

Announcement by AUSTRIACARD HOLDINGS, Holding Company of INFORM P. LYKOS HOLDINGS SA

AUSTRIACARD announces its new Personalization Center in the U.S.A.

Athens - 24/09/2020

AUSTRIACARD, ever faithful, to its core values and continuous efforts in providing Solutions in close geographical proximity to where the client needs are and expanding its footprint, is in the pleasant position to announce the opening of its new advanced payment card **Personalization Center** in **Eatontown, New Jersey**, through the partnership of its 100% subsidiary **TAG Systems** with **Protec Secure Card**.

The successful undertaking of such an investment, showcases the company's ability in carrying out its impressive growth streak and strategy in delivering the necessary competitive advantage to its clients, across the Atlantic.

TAG Systems, a subsidiary of **AUSTRIACARD**, is a leading provider of banking cards to both heritage and challenger Banks in **Europe** and the **US**, and supports its global delivery model, both for existing and new customers.

Offering a wide range products and services such as contact cards, dual interface cards, metal cards and wearables, in combination with wide range of personalization techniques, the new **Personalization Center** in the **U.S.A.** is a key enabler to its success and continuous growth in servicing not only challenger banks, but also small and medium size Banks in the U.S. market, at a top level – a service that was not available to them in the past.

The **new Personalization Centre** has gained all the necessary certifications to be an approved **VISA** and **MASTERCARD** vendor for card personalization services. Certification by these organizations testifies to one of the highest levels of security possible in the plastic card industry, and this degree of security is guaranteed at every stage of our production process.

"The banking industry recognizes that smart card manufacturing and personalization technology is essential to achieving the highest level of security, as well as providing integrated payment solutions that meet the needs of the financial sector. **AUSTRIACARD**, in the context of business development and geographical expansion of its activity, actively proves its commitment by implementing a significant investment in the shortest time possible. By expanding geographically, the provision of high added value integration solutions, in the US market and Canada, **AUSTRIACARD** becomes one of the leading companies in the smart card industry worldwide" said **Panagiotis Spyropoulos**, **AUSTRIACARD HOLDINGS Group CEO**.

About AUSTRIACARD

AUSTRIACARD provides **Digital security** products and services in the areas of **Payments, Government Documents, Transportation, e-Government** and in general where high security specifications of microchip applications are required. It employs **780** people, exports to **35 countries** and has a leading position in Europe in the Public and Private Sector.

AUSTRIACARD is a member of **AUSTRIACARD HOLDINGS**, an Austrian group of high-tech IT in **Hardware Embedded Security**, which employs **1.300 people** and has an international presence in three Divisions, **AUSTRIACARD, INFORM and NAUTILUS**, in the fields of **Digital Security, Information Management and IoT** respectively, with a total turnover of **€ 135 million** in 2019. The Group AUSTRIACARD HOLDINGS has a very strong European business footprint, from the United Kingdom to Greece and Turkey, with six production facilities and eight personalization centers in Europe, as well as two additional personalization centers in South America and the USA, which allow to serve its customers, wherever they are, in the best possible way.

For more Information, visit the site www.austriacard.com