

GROUP INFORM P. LYKOS HOLDINGS S.A.

SUMMARY FINANCIAL FIGURES OF THE THIRD QUARTER 2022

Following the letter from the Capital Market Commission dated 09/11/2022, the INFORM Group announces the key financial figures as well as the developments in its activity during the third quarter as well as the first nine months of the fiscal year 2022.

SUMMARY FINANCIAL FIGURES FOR THE PERIOD 01/01-30/09/2022

GROUP FINANCIAL DATA (€)	01/01-30/9/2022	01/01-30/9/2021	DEVIATION	%
Revenues	90.901.515	53.845.683	37.055.832	68,8%
EBITDA	11.143.211	5.214.270	5.928.941	113,7%
EBIT	7.666.073	1.912.816	5.753.257	300,8%

SUMMARY FINANCIAL FIGURES FOR THE PERIOD 01/07-30/09/2022

GROUP FINANCIAL DATA (€)	01/07-30/9/2022	01/07-30/9/2021	DEVIATION	%
Revenues	43.094.194	19.116.838	23.977.356	125,4%
EBITDA	5.143.174	1.968.827	3.174.347	161,2%
EBIT	3.923.812	898.013	3.025.799	336,9%

During the first nine months of 2022, Group sales increased by € 37.1 million or +68.8% compared to the corresponding nine months of 2021. The significant increase in turnover is mainly from:

- the implementation of the € 24.6 million project concerning the conduct of the 6 electoral events in Kenya. The Group has undertaken the production and delivery of all election materials necessary for the implementation of the elections in Kenya in August,
- the increase in sales by € 4.1 million in the sector of the digital printing and postal services, resulting mainly from the incorporation of new customers, the increase in the delivery volume, as well as the selling prices increase compared to last year, as a result of the increased service cost,
- the increased number of requested bank payment cards in the Greek market related to the redesign of the cards by € 3.8 million,
- the higher demand for printed forms in Greece and Romania by € 3.6 million both from sectors that were affected by the COVID-19 pandemic in the first half of 2021, as well as from the increase in costs and the consequent increase in selling prices, and
- the continued increase of digital transformation solutions contribution by 1 million by attracting new customers and increasing the solutions provided both in the Greek and Romanian markets.

The increase in turnover in the nine months has largely come from the third quarter of 2022, where the Group sales reached € 43.1 million compared to € 19.1 million in the corresponding third quarter of 2021, increased by € 24 million or 125.4%, thanks to: a) the implementation of the € 24.6 million project concerning the production and supply of all election materials for the conduct of the 6 electoral contests in Kenya. The

value which was recognized in the third quarter of 2022 was € 21.2 million and b) the increased number of requested bank cards in the Greek market by € 1.7 million, the increase in sales in the sector of the digital printing and postal services by € 0.9 million, as well as the higher demand of the forms in Greece and Romania by € 0.3 million.

As a result of the increase in turnover, the key profitability figures of INFORM Group in the first nine months of 2022 are presented as follows:

-The earnings before interest, taxes, depreciation and amortization (EBITDA) of the Group reached € 11.1 million compared to € 5.2 million in the corresponding period of 2021, increased by € 5.9 million or +113.7%, as a result of the Kenya project and the positive sales mix,

-The earnings before interest and taxes (EBIT) of the Group, reached € 7.7 million compared to € 1.9 million in the corresponding period of 2021, increased by € 5.8 million or +300.8%, positively affected by the project of elections in Kenya.

SUMMARY STATEMENT OF FINANCIAL POSITION FOR THE PERIOD 01/01-30/09/2022

(in €)	30/9/2022	31/12/2021	DEVIATION
ASSETS			
Non-current assets	53.338.402	53.715.289	(376.887)
Current assets	38.296.787	23.498.817	14.797.970
Total Assets	91.635.189	77.214.106	14.421.083
EQUITY			
Total Equity	35.710.231	35.039.957	670.274
LIABILITIES			
Non-current liabilities	16.016.703	17.874.829	(1.858.126)
Current liabilities	39.908.256	24.299.321	15.608.935
Total Liabilities	55.924.958	42.174.150	13.750.809
Total Equity and Liabilities	91.635.189	77.214.106	14.421.083
Cash and cash equivalents	(4.452.772)	(1.541.620)	(2.911.152)
Long-term Loans & borrowings	14.042.507	16.293.096	(2.250.589)
Short-term Loans & borrowings	14.002.831	6.904.365	7.098.466
Net Debt	23.592.565	21.655.841	1.936.725

During the third quarter of the fiscal year 2022, there were no significant changes in the capital structure, the debt position, as well as in the other figures of the financial position of the Group. Net debt amounted to € 23.6 million, increased by € 1.9 million. The increase compared to 2021 is related mainly to the consideration of € 3.1 million for the increase of the Group's participation in the companies NEXT DOCS, which provide digitalization services as well as electronic and physical document management in Romania.

ESTIMATED IMPACTS OF THE ENERGY CRISIS - WAR CONFLICTS IN UKRAINE AND THE MACROECONOMIC ENVIRONMENT

The global energy crisis has caused significant changes in the production cost as well the production units operation of the Group.

The most important impacts we are dealing with are the following:

- Continued price increases in paper and in the manufacture of all types of paper, resulting in a 40% increase in raw material prices,
 - Continued increases in transportation cost that have led to five times more expensive value of transportation in materials and freight containers,
 - Increased energy cost for the operation of our production units in both Greece and Romania.
- In this period, the Group has managed to re-adjust the selling prices in cooperation with the customers on several cases.

Regarding the war conflicts in Ukraine, the Group has no activities in Ukraine, Russia or in areas directly affected by the war conflicts. However, it is affected by factors that can lead to further increases in inflation.

At the same time, the Management of the Group monitors developments in the global economy with the rising inflation, rising energy prices and geopolitical tensions and with the adaptability shown by the management in the spread of the COVID-19 pandemic during the years 2020 and 2021, works in the direction to be able to face these external challenges without significant impacts in the financial results. The Group having proved its ability to adapt to the rapidly changing and unpredictable European market conditions, in which it operates, faces challenges and at the same time sees opportunities from the faster transition to the digital transformation of businesses.

INFORM has the proven expertise to implement investment projects to be announced with the support of the European recovery instrument Next Generation EU (NGEU), which is expected to finance the implementation of important structural reforms.

GROUP AUSTRIACARD HOLDINGS AG

As already announced, the cross-border merger with the absorption of INFORM P. LYKOS HOLDINGS S.A. by the parent company AUSTRIACARD HOLDINGS AG has been launched, which is subject to the approval of the two companies General Assemblies as well the relevant competent authorities, with the aim the listing of AUSTRIACARD HOLDINGS AG to the Stock Exchanges of Vienna and Athens. In this context, in addition to the aforementioned financial figures of INFORM P. LYKOS HOLDINGS S.A. and in order to fully inform the investors, the key consolidated financial figures of the AUSTRIACARD HOLDINGS AG Group for the nine months of the fiscal year 2022 are as follows:

SUMMARY FINANCIAL FIGURES FOR THE PERIOD 01/01-30/09/2022

GROUP FINANCIAL DATA (€)	01/01-30/9/2022	01/01-30/9/2021	DEVIATION	%
Revenues	231.211.786	126.252.198	104.959.588	83,1%
Adjusted EBITDA	32.701.573	14.621.222	18.080.351	123,7%
Adjusted EBIT	22.294.162	6.697.779	15.596.383	232,9%

During the first nine months of 2022, the sales of AUSTRIACARD HOLDINGS Group reached € 231.2 million from € 126.2 million representing increase of € 105 million or +83.1% compared to the corresponding nine months of 2021, with both divisions Digital Security and Information Management contributing.

As a result of this increase, the key profitability figures of AUSTRIACARD Group in the first nine months of 2022 are presented as follows:

-The adjusted earnings before interest, taxes, depreciation and amortization (adjusted EBITDA) of the Group reached € 32.7 million compared to € 14.6 million in the corresponding period of 2021, increased by € 18.1 million or +123.7%,

-The adjusted earnings before interest and taxes (adjusted EBIT) of the Group, reached € 22.3 million compared to € 6.7 million in the corresponding period of 2021, increased by € 15.6 million or +232.9%.

About INFORM LYKOS

INFORM LYKOS (LYK.ATH) was founded in 1897, it has been listed on the Athens Stock Exchange since 1994 and provides products and services for the secure management of documents and information, innovating in the digital transformation of companies and organizations by providing highly specialized solutions. It has **510** employees with four production units in Greece, Romania and Albania, while it holds a leading position in the markets of Central and Eastern Europe in the Public and Private Sector.

It is a member of **AUSTRIACARD HOLDINGS**, an Austrian group of high information technology in the field of **Hardware Embedded Security**, which employs **1.400** people and has an international presence with three Divisions, AUSTRIACARD, INFORM and NAUTILUS, in the fields of Digital Security (Information Security), Information Management (Information Management), as well as the IoT respectively. The **AUSTRIACARD HOLDINGS** Group has a very strong pan-European business footprint, from the United Kingdom to Greece and Turkey, with **seven** production facilities and **seven** personalization centers in Europe, as well as **two** additional personalization centers in South America and the USA, which allows serving its customers, wherever they are, in the best possible way. In 2021, at a pro-forma level, the Group achieved a **consolidated turnover** of **200 million euro**.

For more Information, visit the site www.informlykos.com