

Mr. Petros Katsoulas
Chairman of the supervisory board of
AUSTRIACARD HOLDINGS AG
Lamezanstraße 4-8
1230 Vienna
Austria

May 11th, 2023

Our ref: MR
Contact: Marion Raninger

Information pursuant to para 270 sec 1a Austrian Commercial Act (Transparency statements)

Dear Mr. Katsoulas,

Pursuant to para 270 sec 1a Austrian Commercial Act, the auditor prior to the Supervisory Board's proposal about the auditor to be elected in the General Assembly has to present an itemized report, describing the fees paid by the company for the preceding year, subdivided into service categories, reporting on the auditor's inclusion and registration in the external quality assurance system according to the Austrian Auditor Oversight Act ("Abschlussprüfer-Aufsichtsgesetz or APAG") and disclosing all circumstances which could give rise to conflict of interests for the appointment of the auditor, including prevention measurements to ensure an independent and impartial audit.

Therefore we submit to you the required information via this letter:

1. Fees paid by the Company for the previous financial year

For services provided during the preceding business year find a detailed report on the fees (exclusive VAT) of Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H below:

	EUR
Audit of the Annual Financial Statement	0,00
Other assurance services	0,00
Tax Services	0,00
Other Services	0,00
<i>Total</i>	<u>0,00</u>

We herewith inform you – up our knowledge - about any fees (exclusive VAT) charged by any other local or international member firm of the Ernst & Young Network to you for the previous fiscal year:

	<u>EUR</u>
Audit of the Annual Financial Statement	0,00
Other assurance services	0,00
Tax Services	0,00
Other Services	<u>61.960,00</u>
<i>Total</i>	<u><u>61.960,00</u></u>

2. Inclusion in the external quality assurance system implemented by the Austrian Auditor Oversight Act (“Abschlussprüfer-Aufsichtsgesetz or APAG”) and valid registration

Pursuant to para 270 sec 1a Austrian Commercial Act, the auditor must report on its inclusion in the implemented external quality assurance system according APAG and the valid registration. In accordance with the APAG auditors and auditing firms are required to undergo a quality assurance review on a regular basis. Ernst & Young Wirtschaftsprüfungsgesellschaft mbH undergoes such quality assurance reviews in regular intervals and has a valid certificate regarding the successful participation in such quality assurance reviews and is incorporated in the public register according to § 52 APAG. Additionally Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H is subject to the inspection system of the Audit Oversight Body of Austria (AOBA) according to §§ 43 ff APAG.

3.a Impediments and circumstances which could give rise to conflicts of interest

We are neither aware of circumstances which would impede us from performing the audit nor of circumstances which could give rise to conflict of interests.

3.b Confirmation of compliance with the relevant independence standards

The responsible audit team, any other person of the audit firm, the audit firm itself as well as any members of the network have complied with the relevant independence standards.

We confirm that the audit firm and partners, the responsible audit team and, if required, other persons of our audit firm, as well as any members of the network of our audit firm are independent.

We hope that this information will provide a sufficient basis for the appointment of our firm as external financial statement auditor and look forward to a good working relationship with you.

Please do not hesitate to contact us if you have any questions.

Yours faithfully,

Ernst & Young
Wirtschaftsprüfungsgesellschaft m.b.H.



Mag. Erich Lehner



ppa Mag. Marion Raninger