

PROPOSAL FOR THE APPROPRIATION OF PROFIT

of the
management board
of

AUSTRIACARD HOLDINGS AG

registered under FN 352889 f with the companies register held by the Commercial Court Vienna
(the "Company")

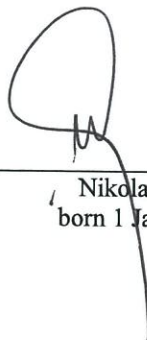
on agenda item 2 of the annual general meeting

which will be held on Friday, 30 June 2023, at 10:00 hrs (Vienna Time),
at the corporate seat of the Company, Lamezanstraße 4-8, 1230 Vienna, Austria

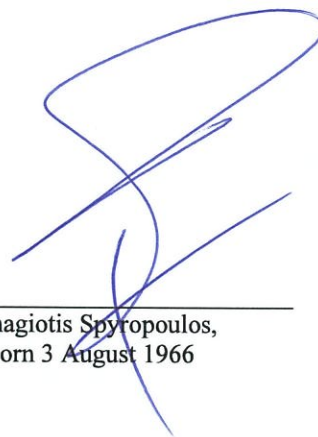
The management board proposes that the general meeting adopts the following resolution:

"The profit available for distribution shown in the annual financial statements of AUSTRIACARD HOLDINGS AG as of 31 December 2022 in the amount of EUR 27,573,489.34 shall be appropriated in accordance with the management board's proposal as follows: Each of the 18,176,934 shares of the Company entitled to a dividend on the dividend record date (11 July 2023) shall receive EUR 0.05 per share, adding up to a total of no more than EUR 908,846.70. The remaining amount shall be carried forward to new account. The dividend shall be paid out on 13 July 2023. The ex-dividend day is 10 July 2023."

Vienna, in June 2023



Nikolaos Lykos,
born 1 January 1957



Panagiotis Spyropoulos,
born 3 August 1966