

Mr. Petros Katsoulas
Chairman of the supervisory board of
AUSTRIACARD HOLDINGS AG
Lamezanstraße 4-8
1230 Vienna
Austria

June 07th, 2024

Our ref: MR
Contact: Marion Raninger

Attention: This letter has been translated from German to English for referencing purposes only. Please refer to the officially legally binding version as written and signed in German. Only the German version is the legally binding version.

Information pursuant to para 270 sec 1a Austrian Commercial Act (Transparency statements)

Dear Mr. Katsoulas,

Pursuant to para 270 sec 1a Austrian Commercial Act, the auditor prior to the Supervisory Board's proposal about the auditor to be elected in the General Assembly has to present an itemized report, describing the fees paid by the company for the preceding year, subdivided into service categories, reporting on the auditor's inclusion and registration in the external quality assurance system according to the Austrian Auditor Oversight Act ("Abschlussprüfer-Aufsichtsgesetz or APAG") and disclosing all circumstances which could give rise to conflict of interests for the appointment of the auditor, including prevention measurements to ensure an independent and impartial audit.

Therefore we submit to you the required information via this letter:

1. Fees paid by the Company and its subsidiaries for the previous financial year

For services provided during the preceding business year for AUSTRIACARD HOLDINGS AG respectively for its subsidiaries find a detailed report on the fees (exclusive VAT & expenses) of Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H below (in EUR):

	AUSTRIACARD HOLDINGS AG	Subsidiaries
Audit of the Annual Financial Statement	127,980.00	404,480.00
Other assurance services	4,000.00	0.00
Tax Services	0.00	60,700.00
Other Services	0.00	0.00
Total	131,980.00	465,180.00

2. Inclusion in the external quality assurance system implemented by the Austrian Auditor Oversight Act ("Abschlussprüfer-Aufsichtsgesetz or APAG") and valid registration

Pursuant to para 270 sec 1a Austrian Commercial Act, the auditor must report on its inclusion in the implemented external quality assurance system according APAG and the valid registration. In accordance with the APAG auditors and auditing firms are required to undergo a quality assurance review on a regular basis. Ernst & Young Wirtschaftsprüfungsgesellschaft mbH undergoes such quality assurance reviews in regular intervals and has a valid certificate regarding the successful participation in such quality assurance reviews and is incorporated in the public register according to § 52 APAG. Additionally Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H is subject to the inspection system of the Audit Oversight Body of Austria (AOBA) according to §§ 43 ff APAG.

3.a Impediments and circumstances which could give rise to conflicts of interest

We are neither aware of circumstances which would impede us from performing the audit nor of circumstances which could give rise to conflict of interests.

3.b Confirmation of compliance with the relevant independence standards

The responsible audit team, any other person of the audit firm, the audit firm itself as well as any members of the network have complied with the relevant independence standards.

We confirm that the audit firm and partners, senior managers and managers conducting the audit are independent.

We confirm that the audit firm and partners, the responsible audit team and, if required, other persons of our audit firm, as well as any members of the network of our audit firm are independent.

We hope that this information will provide a sufficient basis for the re-appointment of our firm as external financial statement auditor and look forward to a when re-appointment - continued good working relationship with you.

Please do not hesitate to contact us if you have any questions.

Yours faithfully,

Ernst & Young
Wirtschaftsprüfungsgesellschaft m.b.H.



Mag. Erich Lehner



Mag. Marion Raninger