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Statement of the Supervisory Board

of AUSTRIACARD HOLDINGS AG

regarding the voluntary public takeover offer
pursuant to Section 25a Austrian Takeover Act

Dai Nippon Printing Co., Ltd.

1. GENERAL

On 13 May 2026, Dai Nippon Printing Co., Ltd., a stock corporation under Japanese law with its registered office in Tokyo and business address at 1-1-1 Ichigaya-Kagacho, Shinjuku-ku, Tokyo 162-8001, Japan, registered with the Tokyo Legal Affairs Bureau under number 0111-01-012069 (the “*Bidder*” or “*DNP*”), announced its intention to submit to the shareholders of AUSTRIACARD HOLDINGS AG with its registered office in Vienna and business address at Lamezanstraße 4-8, 1230 Vienna, registered in the commercial register of the Commercial Court of Vienna under FN 352889 f (the “*Target Company*”), a voluntary public takeover offer pursuant to Section 25a Austrian Takeover Act (“*ÜbG*”) for the acquisition of all 36,353,868 bearer shares of AUSTRIACARD HOLDINGS AG (ISIN AT0000A325L0) (the “*Offer*”).

The offer document was published on June 12, 2026 (the “*Offer Document*”).

The Bidder offers to the shareholders of AUSTRIACARD HOLDINGS AG a cash consideration in the amount of EUR 10.00 per share of AUSTRIACARD HOLDINGS AG. The Offer Price is understood to be “cum dividend” with respect to the fiscal year 2025 as well as “cum dividend” with respect to any further dividends that may be resolved upon after the announcement of the takeover offer but prior to the settlement of the offer. As announced by the Target Company in its ad hoc announcement dated May 13, 2026, the dividend of EUR 0.10 per share declared for the fiscal year 2025 will not be distributed.

Pursuant to Section 14 para 1 *ÜbG*, the management board and the supervisory board of a target company are obliged, without undue delay after publication of the offer document, to prepare a reasoned statement and to publish it within ten trading days from publication of the offer document, but no later than five trading days prior to the expiry of the acceptance period. The

statement shall in particular contain an assessment of whether the consideration offered and the other terms of the Offer adequately take into account the interests of all shareholders and other holders of equity securities and what effects the Offer is expected to have on the Target Company, in particular on the employees (with regard jobs, employment conditions and the future of the sites), the creditors and the public interest.

AUSTRIACARD HOLDINGS AG has appointed LeitnerLeitner Audit Partners GmbH Wirtschaftsprüfer, Schwarzenbergplatz 14, 1040 Vienna, Austria, as expert pursuant to Section 13 ÜbG, who has provided an assessment of the Offer and of the statement of the management board, which will be published separately.

The statement of the supervisory board, the statement of the management board and the assessment by the expert will be published, inter alia, on the website of the Target Company (www.austriacard.com) and on the website of the Austrian Takeover Commission (www.takeover.at).

This statement is prepared in German. Only the German-language version of this statement is binding and authoritative. The English and Greek translations of this statement are not binding and are provided for informational purposes only.

2. STATEMENT OF THE SUPERVISORY BOARD

Against this background, the management board of the Target Company has prepared a detailed and reasoned statement pursuant to Section 14 para 1 ÜbG in which it assesses the Offer in detail and presents and evaluates in depth the arguments that speak in favour of or against acceptance of the Offer. The management board has recommended that the shareholders of AUSTRIACARD HOLDINGS AG accept the Offer.

The Offer Document, the statement of the management board and the report of LeitnerLeitner Audit Partners GmbH Wirtschaftsprüfer as expert of the Target Company pursuant to Section 13 ÜbG were thoroughly reviewed and discussed in detail at the meeting of the supervisory board held on June 19, 2026.

After thorough examination and evaluation, the supervisory board concurs with the statement of the management board and fully supports it. In particular, the supervisory board shares the assessment of the management board with regard to the following essential aspects:

Adequacy of the Offer Price:

The supervisory board considers the offer price of EUR 10.00 per share to be adequate. The offer price is significantly above the historical stock exchange prices of the shares of AUSTRIACARD HOLDINGS AG (the “AUSTRIACARD Share”). The premium compared to the volume-weighted average price (VWAP) of the last six months amounts to approximately 46%

on the Vienna Stock Exchange and approximately 43% on Euronext Athens. The offer price also exceeds the annual highest prices of the financial years 2023 to 2026 and is a multiple of the book value per share (EUR 3.68 as of 31 December 2025). This assessment is supported by the fairness opinion of Morgan Stanley & Co. International plc, London, dated 19 June, 2026, according to which the offered consideration of EUR 10.00 per share is adequate from a financial point of view.

Strategic Effects:

The supervisory board takes note that the Bidder intends to be a long-term investor and to actively support the further development and growth of AUSTRIACARD HOLDINGS AG. It is to be positively evaluated that the Bidder intends, for the time being, to continue the existing strategy of the Target Company and to carry out an in-depth examination of possible areas of cooperation only after completion of the Offer and in coordination with the management board. The supervisory board recognizes the strategic opportunities which may arise from the combination of complementary geographic presence, technological capabilities, cross-selling opportunities and possible joint research and development activities. At the same time, the supervisory board points out that the Bidder, as future majority shareholder, can exercise significant influence on the business policy, corporate governance and capital market strategy of AUSTRIACARD HOLDINGS AG.

Effects on employment situation, creditors and public interest:

The supervisory board takes note of the statements of the Bidder in the Offer Document according to which the Bidder recognizes the importance of the Vienna location, currently does not intend to relocate the administrative headquarters, and intends to retain the existing key employees and to promote development opportunities. Based on the information currently available, from the perspective of the supervisory board no material adverse effects on jobs, employment conditions or locations are to be expected. Furthermore, no immediate adverse effects of the Offer on the Company's creditors are identifiable. Likewise, on the basis of the Offer Document no changes are apparent that could materially adversely affect the public interest. This assessment is based in particular on the fact that the Bidder intends to actively support the further development of AUSTRIACARD HOLDINGS AG

Possible squeeze-out and delisting:

The supervisory board points out that the Bidder, according to the Offer Document, intends, depending in particular on the result of the Offer and its participation in the Target Company following settlement of the Offer, to examine whether, after completion of the Offer, a squeeze-out pursuant to the Austrian Squeeze-out Act (*GesAusG*) or a delisting should be carried out. For shareholders who do not accept the Offer, risks may arise from this, in particular due to a reduction of the free float, lower liquidity of the share and a possible loss of the stock exchange listing.

Recommendation:

Against this background, the supervisory board – in line with the recommendation of the management board – recommends that the shareholders of AUSTRIACARD HOLDINGS AG accept the Offer and tender their shares under the Offer. This recommendation is in line with the fundamental support of the Offer by the management board and the supervisory board, as agreed in the Memorandum of Understanding. Each shareholder should nevertheless take their decision independently and taking into account their individual circumstances, in particular their acquisition price, investment horizon, liquidity requirements, tax situation and risk-bearing capacity and their own assessment of the future development of the Company. The management board recommends in particular that shareholders obtain tax, legal and, if necessary, financial advice prior to accepting the Offer.

3. INTERESTS AND POTENTIAL CONFLICTS OF INTEREST OF THE MEMBERS OF THE SUPERVISORY BOARD

The supervisory board of AUSTRIACARD HOLDINGS AG consists of the following members:

- John Costopoulos (Chairman of the supervisory board)
- DDr. Martin Wagner (Deputy Chairman of the supervisory board)
- Nikolaos Lykos (Member of the supervisory board)
- Stefano Brusoni (Member of the supervisory board)

Nikolaos Lykos holds 27,114,422 shares of AUSTRIACARD HOLDINGS AG, corresponding to approximately 74.58% of the share capital and voting rights, and has entered into an irrevocable undertaking (Irrevocable Undertaking) with the Bidder on May 13, 2026 in respect of these shares. He will therefore accept the Offer. In order to avoid even the appearance of a potential conflict of interest that might arise from this, Nikolaos Lykos did not participate in the supervisory board meeting on June 19, 2026. The other members of the supervisory board do not hold any AUSTRIACARD shares.

Pursuant to the Memorandum of Understanding concluded on May 13, 2026 between DNP and the Target Company, the Bidder intends that Nikolaos Lykos and John Costopoulos initially remain members of the supervisory board.

According to the Offer Document, no benefits have been granted, offered or promised to any member of the supervisory board by any party in the event that the Offer is successful or unsuccessful. With the exception of the aforementioned irrevocable undertaking with Nikolaos Lykos, the supervisory board is not aware of any agreements that grant members of the supervisory board special pecuniary advantages in connection with the Offer.

Vienna, June 19, 2026

For the supervisory board of AUSTRIACARD HOLDINGS AG

John Costopoulos
(Chairman of the supervisory board)