AUSTRIACARD HOLDINGS

Annual General Meeting

22 June 2026

Building on trust. Growing digitally.

Disclaimer

This presentation ("Presentation") has been prepared by AUSTRIACARD HOLDINGS AG (the "Company") solely for informational purposes and is intended exclusively for the designated recipient. By attending a meeting where this Presentation is made, or by reading the Presentation slides, you agree to be bound by the following limitations. By attending any oral presentation in which this Presentation is made available or by receiving this Presentation through any other means, you represent that you are able to receive this Presentation without contravention of any legal or regulatory restrictions applicable to you and will not use this information in relation to any investment decisions (if any). This Presentation is given in conjunction with an oral presentation, and both should be considered together and not taken out of context (together, the "Information"). The Information must not be reproduced, redistributed, or disclosed to any other person, in whole or in part, without the prior written consent of the Company.

The Information has not been independently verified. No representation, promise, undertaking or warranty, express or implied, is made as to the accuracy, completeness, or fairness of the information or opinions contained herein. The Company believes the Information to be accurate as of the date of this Presentation, but makes no representation or warranty as to its accuracy or completeness and expressly disclaims any liability for any errors or omissions.

To the extent available, the industry, market and competitive position data contained in the Information come from official or third party sources. Third-party industry publications, studies and surveys generally state that the data contained therein have been obtained from sources believed to be reliable, but that there is no guarantee of the accuracy or completeness of such data. While the Company believes that such sources are reliable, the Company has not independently verified the data. In addition, certain data come from the Company's own internal research and estimates. Accordingly, undue reliance should not be placed on any of the industry, market or competitive position data contained in the Information.

The Information does not constitute legal, accounting, regulatory, tax, investment or other advice. It does not take into consideration the goals, or the legal, accounting, regulatory, tax or financial situation or the needs of a potential investor and do not form the basis for an informed investment decision.

On this basis, the Company does not and will not undertake any liability whatsoever from the Information. Furthermore, neither the Company nor any of its respective shareholders, affiliates, directors, advisers, officers, managers, representatives or agents, shall have or accept any liability whatsoever (in negligence or otherwise, whether direct or indirect, in contract, tort or otherwise) for any loss or damage arising from any use of this Presentation or its contents or otherwise arising in connection with this Presentation and explicitly disclaim any and all liability whatsoever arising from this Presentation and any error contained therein and/or omissions arising from it or from any use of this Presentation or its contents or otherwise in connection with it.

The Information does not constitute or form part of any advertisement or marketing material, offer or solicitation to purchase or subscribe for any securities and neither it or any part of it shall form the basis of, or be relied upon in connection with, any contract or commitment whatsoever. The Information does not constitute a recommendation regarding the securities of the Company.

The Information may be subject to updating, completion, revision and amendment and such Information may change materially, without notice. Neither the Company nor any of its respective shareholders, affiliates, directors, advisers, officers, managers, representatives or agents, shall have or undertake any obligation to update or revise the Information, whether as a result of new information, future events, or otherwise. Neither the Company nor any of its respective shareholders, affiliates, directors, advisers, officers, managers, representatives or agents, shall have or undertake any obligation to update or revise the Information, including forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by applicable law. Any opinions expressed are subject to change without notices.

This Presentation is subject to any future announcements of material information made by the Company in accordance with the law. The Information must not be used in any way which would constitute "market abuse". The use of the Information in any manner that would constitute a breach of such laws is strictly prohibited.

The Information does not purport to be complete and is not intended to constitute the entire or partial basis of any investment decision. No contractual relationship is created by the receipt of or reliance on the Information.

The Information is intended solely for professional or institutional investors and is not directed at retail investors or persons in jurisdictions where such distribution would be unlawful.

The Information may not be distributed or reproduced in jurisdictions where such distribution would violate applicable laws or regulations.

The Information is not intended for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any State of the United States and the District of Columbia; the "United States"), except to Qualified Institutional Buyers ("QIBs") as defined in Rule 144A under the U.S. Securities Act of 1933, as amended (the "Securities Act") who are eligible to trade in EU securities listed on EU exchanges. Therefore, the Information is intended solely for persons who are QIBs and is not intended for general distribution or for retail investors in the United States. Outside the United States, the Information is directed only at persons who are non-U.S. persons within the meaning of Regulation S under the Securities Act.

Any offer or sale of securities to QIBs in the United States will be made only pursuant to an applicable exemption under the Securities Act and in compliance with all other applicable laws and regulations. The Information is not a general solicitation or general advertising and is being provided on a confidential basis.

Any securities offered by the Company have not been, and will not be, registered under the Securities Act and may not be offered or sold in the United States except pursuant to an exemption from registration under the Securities Act or an applicable exemption to registration.

The Information contained herein does not constitute investment advice and should not be relied upon as such. Past performance is not indicative of future results.

The financial information contained herein includes both audited and unaudited figures. Unaudited data are based on internal reporting and may be subject to future adjustments. This document also includes certain non-IFRS (International Financial Reporting Measures as adopted by the European Union) and other operating and performance measures, which have not been subject to any financial audit for any period. These non-IFRS measures are in addition to, and not a substitute for, measures of financial performance prepared in accordance with IFRS and may not include all items that are significant to an investor's analysis of the Company's financial results. Investors are encouraged to consult the Company's audited financial statements and regulatory filings before making any investment decision.

Certain numerical data, financial information and market data in this Presentation have been rounded in accordance with commercial rounding. Unless otherwise indicated, all financial data presented in this Presentation is shown in millions of euros (€ million), commercially rounded to the nearest million. Percentage changes and ratios in this presentation are calculated based on the rounded numbers shown in this Presentation, and then commercially rounded to a whole percentage or to one digit after the decimal point. Such rounded figures and percentages may not add up to 100% or to the totals or subtotals contained in this Presentation. Due to different proportions and scaling in graphs, data shown in different graphs are not comparable.

This Presentation shall be governed by, and construed in accordance with, the laws of Austria and any disputes arising in connection with it shall be subject to the exclusive jurisdiction of the courts of Vienna.

FORWARD LOOKING STATEMENTS

The Information may contain certain forward-looking statements, pertaining to the Company. All projections are rounded figures, except for historical information. Forward looking statements are sometimes identified by the use of forward-looking terminology, such as s "aim", "annualized", "anticipate", "assume", "believe", "continue", "could", "estimate", "expect", "forecast", "goal", "hope", "intend", "likely", "may", "objective", "plan", "position", "potential", "predict", "project", "risk", "seek", "should", "target", "will" or "would" or the highlights or the negatives thereof, other variations thereon or comparable terminology. These forward-looking statements include all matters that are not historical facts. They appear in a number of places throughout this Presentation and include statements that reflect the Company's intentions, beliefs or current expectations and projections about the Company's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which it operates.

These forward-looking statements by their nature involve several risks, uncertainties, assumptions and other factors that are outside the control of the Company and could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements with respect to the operational and financial results of the Company, its economic condition, its liquidity, performance, prospectus and opportunities. Such risks include, among other factors, the uncertainty of the national and global economy; economic conditions generally and the Company's sector specifically; competition, changing business or other market conditions, changing political conditions and the prospects for growth anticipated by the Company's management, fluctuations in market conditions affecting the Company's income and the exposure to risks associated with borrowings as a result of the Company's leverage, delay or inability in obtaining approvals from authorities, litigation, adverse publicity and news coverage, technical developments. In addition, legal or regulatory developments may materially impact the Company's operations or strategic outlook. These and other factors could adversely affect the outcome and financial effects of the plans and events described herein and could cause the actual results of operations, financial condition, liquidity, performance, prospects and opportunities of the Company to differ materially.

Due to various risks and uncertainties, actual events or results may differ materially from those reflected or contemplated in such forward-looking statements. Therefore, there can be no assurance that developments will transpire as forecasted. Past performance is no guarantee of future results.

All forward-looking statements speak only as of the date of this Presentation. The Company does not undertake any obligation to update or revise any forward-looking statements to reflect circumstances, the receipt of new information, or events that occur after the date of this document. As such, you should not place any reliance on forward-looking statements. Nothing in this document constitutes, or shall be deemed to constitute, an offer to sell or a solicitation of an offer to buy securities in any jurisdiction, particularly the United States.

FY2025 Results

FY2025 Results at a Glance

Momentum restored: a decisive H2 recovery validates our strategy	• H2 performance confirms the growth trajectory signaled in Q2 & Q3 results • H2 2025 adj. EBITDA +23% vs. H2 2024	o Favourable revenue mix (higher-margin services & solutions) and cost optimisation drive EBITDA margin expansion o Resilient, diversified business model alleviates headwinds
Resilient, diversified business model spearheads a substantial H2 rebound	• Digital Technologies • Document Lifecycle Management • Identity	o public sector digitization projects in Greece o complex digital security printing projects in African markets (MEA) & personalized cards distribution services in WEST o citizen identity projects in MEA
Strong Cash Flow generation	• Operating Cash Flow: €39.7m (+17%) • Free Cash Flow: €22.5m (+60%)	o Reduced pace of working capital build-up o Disciplined focus on improving inventory management & cash collections o 9% FCF yield (at 20.03.2026 trading levels)
Solid Balance Sheet & Healthy Leverage	• Leverage[1] (1.6x) improved vs. FY2024 • Net Debt: 15% reduction vs. FY2024	o Leverage maintained at the low-end of the medium-term target range (1.5-2.0x) o Strong cash flow generation supports deleveraging
2026 Outlook	• A return to growth momentum, despite headwinds (macro & geopolitics) o Group Revenue: high-single digit growth o Group EBITDA margin: further expansion *(+35bps expansion in FY2025)* o Group Operating Cash Flow: further improvement *(normalization of working capital requirements)*	

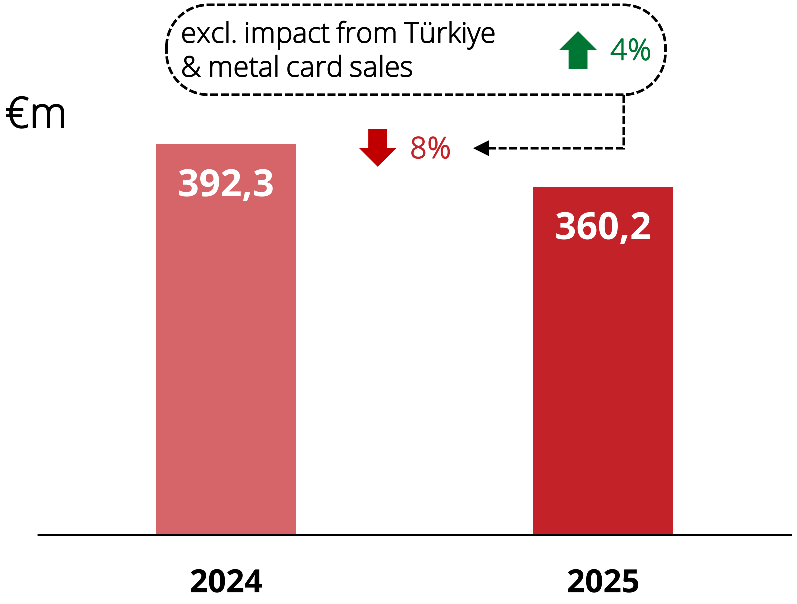
1. Leverage = Net Debt / adj. EBITDA

Note: all amounts and percentages presented herein are rounded; accordingly, totals may not sum precisely due to rounding

P&L Highlights

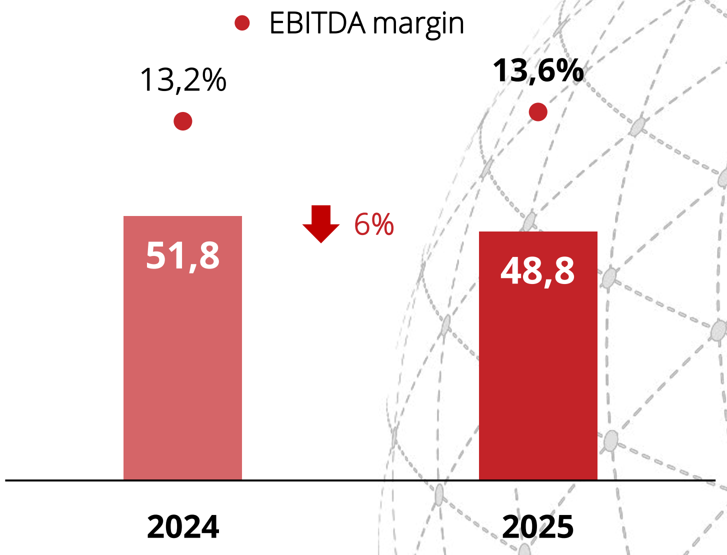
Revenues
360.2

- Digital Technologies (+25%)
- Document Lifecycle Management (+4%)
- Identity solutions (+67%)
- Turkish payment card market normalization (€22m Group impact)
- Unfavourable FY2024 base effect from metal card sales (€26m Group impact)



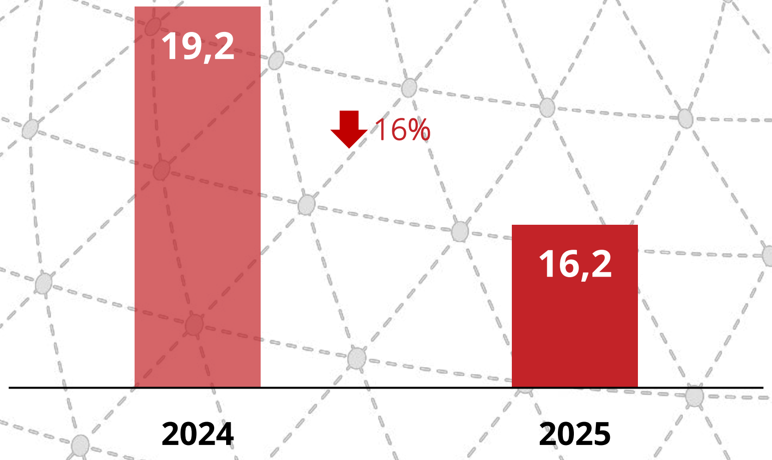
EBITDA
48.8

- Favourable revenue mix (growing contribution of higher-margin services & solutions) supports Gross Profit I margin expansion (+300bps to 49.5%)
- Cost savings: cost of sales (-8% or €24m savings) and SG&A (-5% or €2m savings)
- Revenue decline (€32m)
- Higher production costs (mainly related to the growth in security printing and identity projects in MEA and the main service centers in WEST)



Net Profit
16.2

- Lower net financial expenses (-7%)
- EBITDA reduction (-6%)
- Higher depreciation expenses (+8%)



Note: all amounts and percentages presented herein are rounded; accordingly, totals may not sum precisely due to rounding

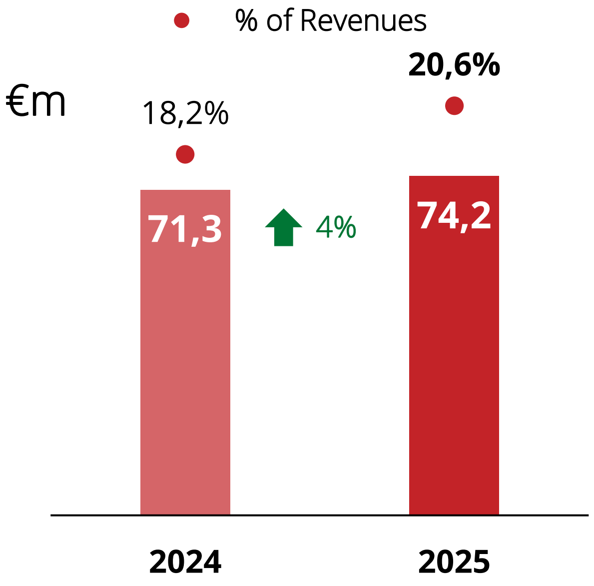
Balance Sheet & Cash Flow Highlights

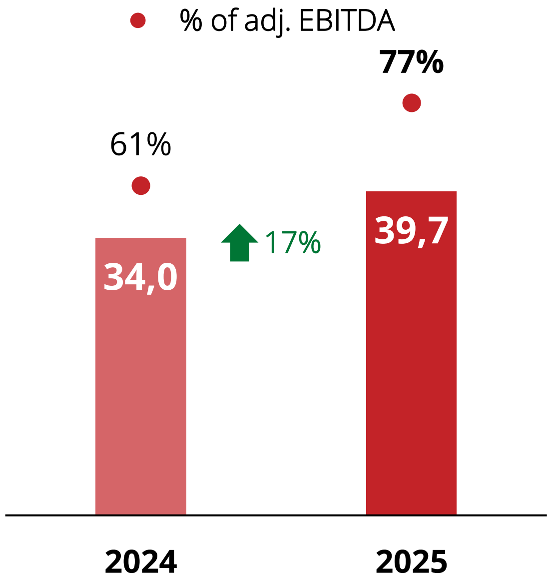
Net Working Capital	Operating Cash Flow	Free Cash Flow[1]	Leverage[2]
74.2	39.7	22.5	1.6x

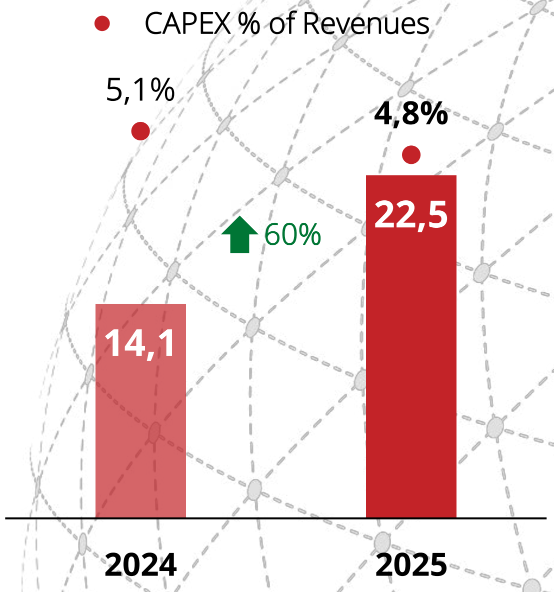
- Reduced pace of working capital build-up
- Disciplined focus on improving inventory management & cash collections
- Increase in Contract assets: contracted public sector digitization projects in Greece are invoiced upon completion
- Reduction in Trade Payables: vendor payments for chips
- Overall, the Net Working Capital increase is largely attributed to project billing timing and revenue mix effects, rather than any structural weakening in the underlying working capital management

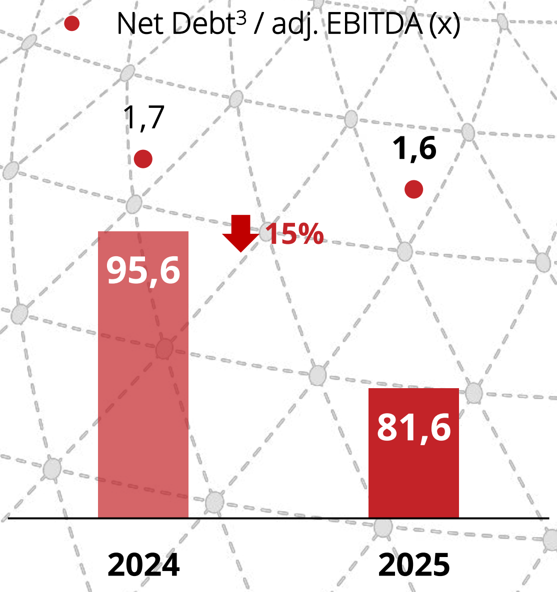
- Strong operating cash flow generation (+17%)
- Modest CAPEX requirements (€17.2m); within the medium-term target range (4-5% of Revenues)
- Free Cash Flow yield 9% (at 20.03.2026 trading levels)

- Improved leverage vs. FY2024 driven by net debt reduction
- Leverage maintained at healthy levels; at the low-end of the medium-term target range (1.5-2x)







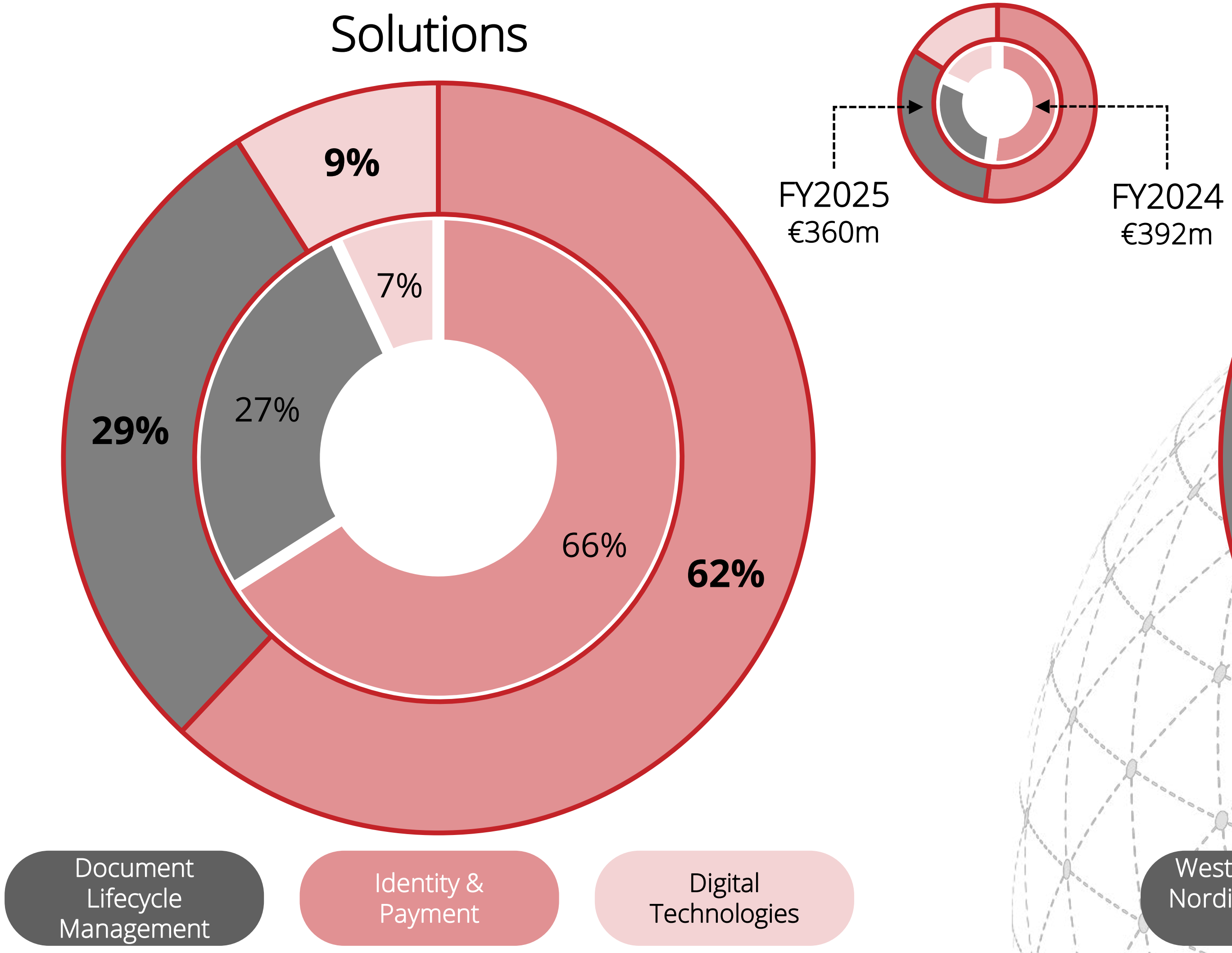


1. Free Cash Flow (FCF) = Operating Cash Flow minus CAPEX
2. Net Debt / adjusted EBITDA
3. Net Debt = Loans and borrowings (incl. Lease Liabilities) – Cash

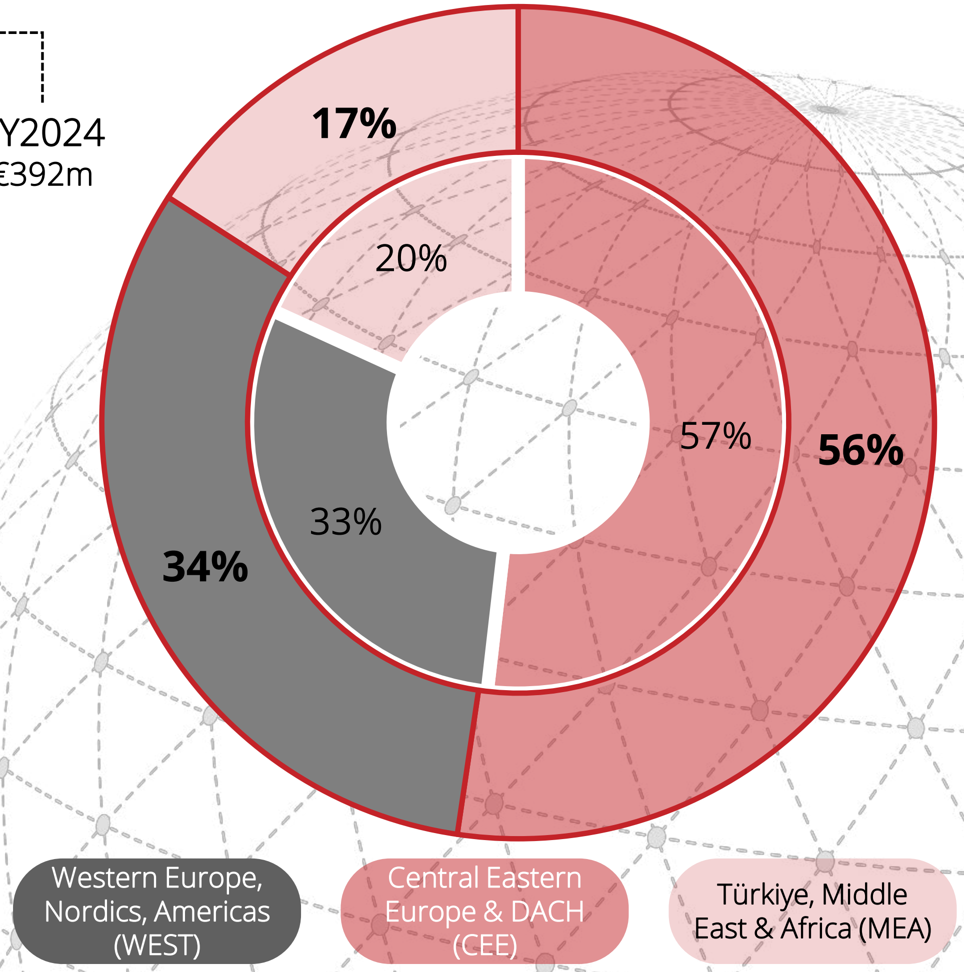
Note: all amounts and percentages presented herein are rounded; accordingly, totals may not sum precisely due to rounding

Shifting Revenue Mix
More higher-margin Solutions and Services

Solutions



Geographic Segments



Note: the presented Revenue breakdown per Geographic Segment does not incorporate Inter-segment and Corporate eliminations at the Group level.

Q1 2026 Results

Q1 2026 Results at a Glance

A solid opening quarter in 2026 with double digit EBITDA growth	• Revenues +8% vs. Q1 2025 • EBITDA +11% vs. Q1 2025 • Net Profit +61% vs. Q1 2025	o Revenue growth & growing contribution from higher-margin services & solutions drive EBITDA margin expansion (+30bps) o Q1 delivers the evidence that our strategy is working
Resilient, diversified business model delivering results	• Digital Technologies • Identity & Payment solutions	o Public sector digitization projects in Greece o Strong growth from Fintech clients in WEST o Business development strategy in MEA
Temporary headwinds in cash flow; significant improvement expected in H2 2026	• Operating Cash Flow: €7.5m outflow • Project billing timing and legacy contractual purchasing obligations	o Seasonal working capital build-up, due to project billing timing (contracted Greek public sector digitization projects invoiced upon completion) and payments to key suppliers o Temporary worsening not at all associated to a structural weakening in the underlying working capital management
Solid Balance Sheet & Healthy Leverage	• Leverage[1] (1.9x) improved vs. Q1 2025 • Group Net Debt: €94.5m	o Leverage maintained at healthy levels, within medium-term target range (1.5x-2.0x) o €13m Net Debt increase vs. end-2025; temporary working capital cash utilization offsets continued deleveraging

2026 Outlook

- A return to growth momentum, despite headwinds (macro & geopolitics)
  - Group Revenue: high-single digit growth
  - Group EBITDA margin: further expansion *(+35bps expansion in FY2025)*
  - Group Operating Cash Flow: further improvement *(normalization of working capital requirements)*

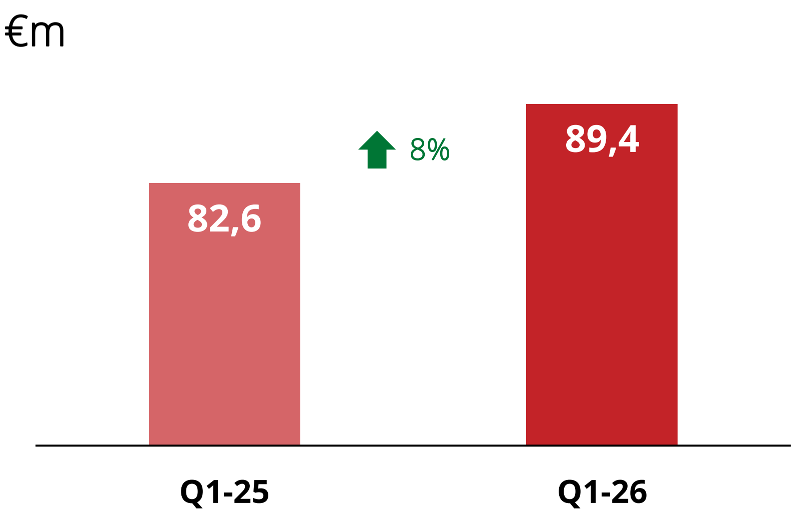
1. Leverage = Net Debt / EBITDA

Note: all amounts and percentages presented herein are rounded; accordingly, totals may not sum precisely due to rounding

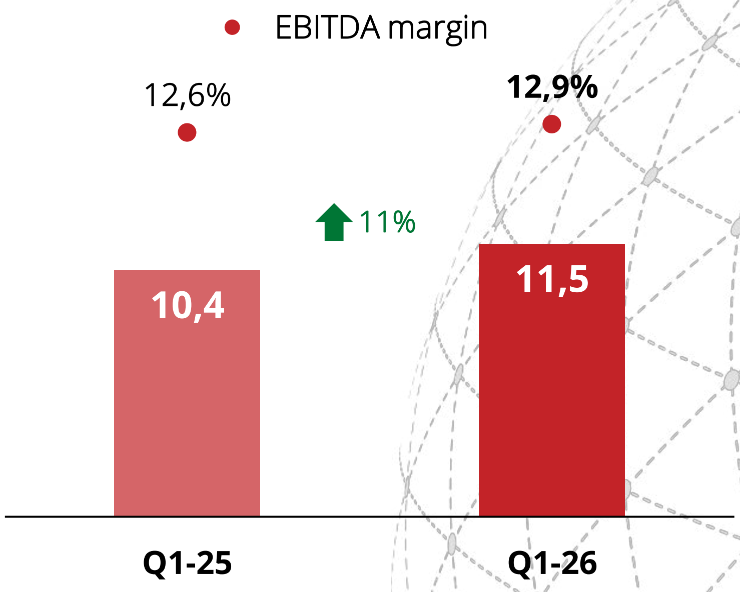
P&L Highlights

Revenues	EBITDA	Net Profit
89.4	11.5	4.1

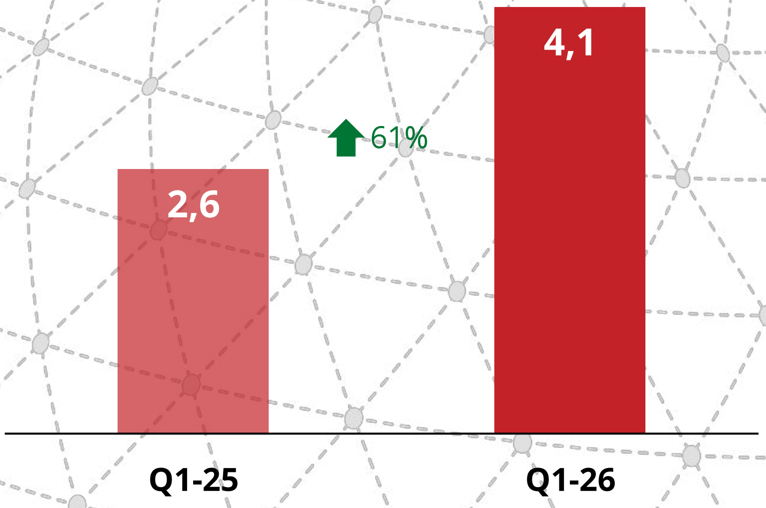
- Digital Technologies +83%
  - accelerated implementation of large-scale, public sector digitization projects in Greece (€6m contribution)
- Identity & Payment solutions +7%
  - Payment solutions +7% (Fintech clients in WEST)
  - Identity solutions +15% (MEA business development)
- Document Lifecycle Management -13%
  - secular volume contraction in postal services in Romania and printing in Greece
  - MEA document output (printing and security printing)



- Revenue growth and favourable revenue mix (growing contribution of higher-margin services & solutions)
- Gross Profit margin expansion: +40bps to 24.1%
- EBITDA margin expansion: +30bps to 12.9%



- EBIT growth +18%
- Lower interest costs -11% (loans -2% vs. end-2025)
- Lower Group effective tax rate: 22% vs. 25% in Q1 2025 (growing profit contribution of low corporate tax rate jurisdictions)



Note: all amounts and percentages presented herein are rounded; accordingly, totals may not sum precisely due to rounding

Balance Sheet & Cash Flow Highlights

Net Working Capital	Operating Cash Flow	CAPEX[1]	Leverage[2]
91.1	(7.5)	3.9	1.9x

Net Working Capital

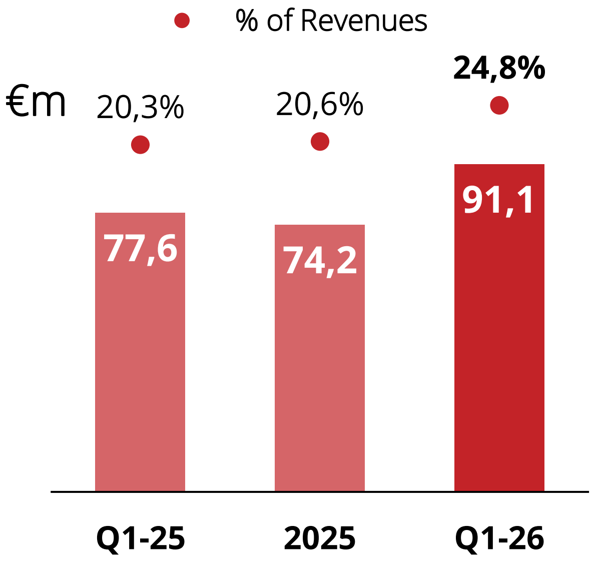
- Contract assets increase (€8m): contracted public sector digitization projects in Greece are invoiced upon completion
- Trade Payables decline (€9m): legacy contractual purchasing obligations with key suppliers of chips
- The Net Working Capital increase is attributed to project billing timing, revenue mix effects and legacy contractual purchasing obligations with key suppliers.
- No structural weakening in the underlying working capital management

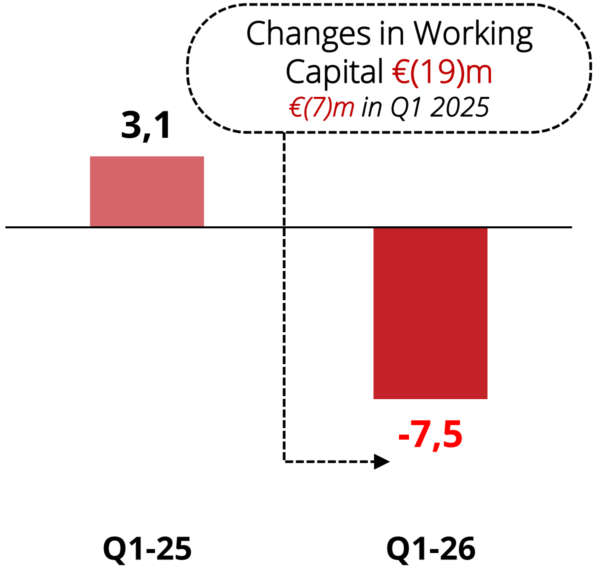
CAPEX

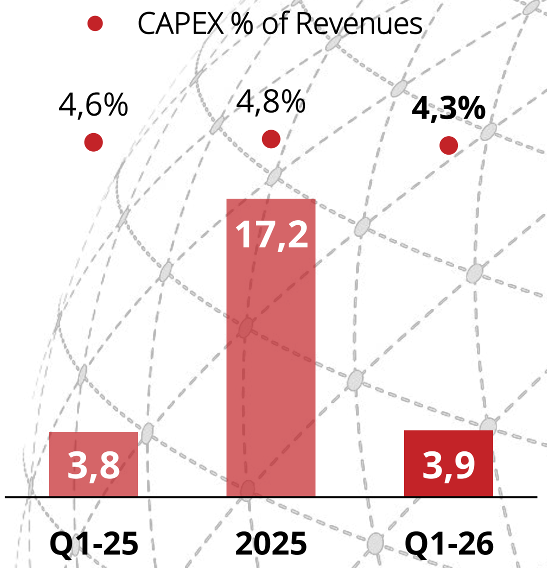
- Digital Technologies: GaiaB™, CaaS, public sector digitization projects in Greece
- Payment solutions: US 2nd perso center (Salt Lake City)
- Comfortably within the medium-term target range: 4-5% of Revenues

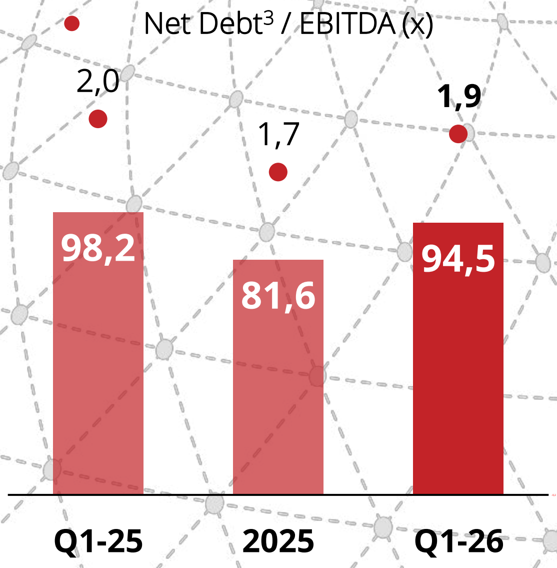
Leverage

- Temporary working capital-related cash utilization more than offsets continued deleveraging
- Leverage improved vs. Q1 2025
- Leverage maintained at healthy levels, within the medium-term target range (1.5-2x)









1. CAPEX including Right-of-use assets (i.e. Leasing PPE)
2. Net Debt / EBITDA
3. Net Debt = Loans and borrowings (incl. Lease Liabilities) – Cash

Note: all amounts and percentages presented herein are rounded; accordingly, totals may not sum precisely due to rounding

FY2026 Outlook

Opportunities for 2026 and beyond

Strategic initiatives to drive sustainable margin enhancement and earnings growth: Digital Technologies, Trusted digital Identity & Payment solutions
Robust revenue pipeline
Solid backlog of customer onboardings in WEST
Roll-out (i) Card-as-a-Service (CaaS) to Fintech/neobanks and (ii) GaiaB™ Appliance
Efficiency initiatives and focused cost management
Working Capital normalization following successful renegotiation of contractual obligations with chip suppliers
Disciplined capital allocation and a healthy, under-levered balance sheet

Group Revenue	high-single digit growth
Group EBITDA margin	further improvement
Group Operating Cash Flow	further improvement

Voluntary Takeover Offer by DNP

Voluntary Takeover Offer by Dai Nippon Printing Co. Ltd ("DNP")

Key Offer Terms	DNP has published an all-cash voluntary public takeover offer at €10.00 per AUSTRIACARD share	o Offer values AUSTRIACARD's entire issued share capital at approx. €364m o Approx. **20-24% premium**[1] to last closing prices on May 12 (prior to announcement) o Approx. **43-46% premium**[2] to the 6-month VWAP o Initially proposed FY2025 dividend of €0.10 per share will not be paid, as included in the cum Offer Price
Strategic Rationale	DNP is a Tokyo-listed global technology and manufacturing group, with information security identified as a strategic priority under its mid-term plan	o Combination of DNP's global scale, technology and long-term investment capacity with AUSTRIACARD's established European platform and strengths in payment, identification, security printing and digital technologies o Expected synergies with Rubicon SEZC (Laxton): government-focused ID authentication services in Africa
Future Participation and Business Policy	DNP to become long-term investor and engaged shareholder supporting AUSTRIACARD's development and growth	o DNP intends to support AUSTRIACARD's current strategy, management while retaining key talent o Depending on the Offer outcome, DNP may consider a squeeze-out / delisting after completion
Offer Conditions and Largest Shareholder and Management Support	Offer subject to satisfaction of key conditions, including minimum acceptance of 75%, merger control and FDI clearances, and no material adverse change or significant compliance breach	o Achievement of the (voluntary) 75% minimum acceptance condition underpinned by largest shareholder and management support – Irrevocable undertaking by Mr. Nikolaos Lykos to tender all shares (c74.6% stake) – Management Board members holding shares intend to accept (c1.54% stake) o Merger Control (AUT, GER, TUR) / FDI (AUT, ROU, GRC) clearances required by no later than 31 March 2027
Board Recommendation	Management Board and Supervisory Board recommend acceptance of the Offer to AUSTRIACARD's shareholders	o Reasoned Statements published on 19 June 2026
Acceptance Framework *(see next page for further details)*	• Offer Document published on 12 June • Initial Acceptance Period: 10 weeks • Additional Acceptance Period: 3 months	o Acceptance of the Offer through Custodian Bank / financial institution maintaining securities account o Offer Price to be paid within 10 trading days after the later of (i) the end of the Acceptance Period and (ii) satisfaction of all conditions, including regulatory clearances

Based on Vienna Stock Exchange and Euronext Athens Exchange data.
1. Closing prices as of 12.05.2026: €8.33 on Euronext Athens and €8.08 on Vienna Stock Exchange
2. Volume Weighted Average Price (VWAP) for the period from 13.11.2025 to 12.05.2026 (both dates inclusive): €7.00 on Euronext Athens and €6.84 on Vienna Stock Exchange

High Level Timeline of DNP’s Voluntary Takeover Offer

June | July | August | September | October | November | December | Q1 2027

Acceptance Period (10 weeks)
(12 June 2026 - 21 August 2026)

★ Management Board & Supervisory Board Reasoned Statements and Independent Expert Opinion
(19 June 2026)

Settlement of shares tendered during Acceptance Period:

Payment is due no later than 10 exchange trading days after the later of the end of the relevant Acceptance Period and the date on which the Offer becomes unconditionally binding

– If unconditional at the end of the initial Acceptance Period, settlement would occur by 4 September 2026

– If required regulatory approvals or other conditions are still pending, settlement would occur after the Offer becomes unconditionally binding

Merger Control and FDI Regulatory Clearances

Regulatory Clearances Long-stop date ★
(31 March 2027)

A three-month additional Acceptance Period starts on publication of the result of the Acceptance Period, provided the relevant Conditions Precedent (other than regulatory clearances) are met, including minimum acceptance, no material adverse change and no significant compliance breach

Additional Acceptance Period (3 months)
(24 August 2026 – 24 November 2026)

Thank you

Appendix I

An attractive investment case

A global applied technology company

A global provider of identity and payment solutions, with a strategic focus on digital transformation technologies, powered by proprietary technology and AI capabilities

Headquartered in Vienna, Austria with **10 manufacturing hubs** across strategic markets (Europe & US) and a **global sales footprint** ensuring client proximity and service excellence

A **platform built for scale** with a **proven track record** spanning over **3 decades,** having achieved **growth of 35x in Revenue** and **21x in EBITDA,** driven by (i) organic expansion and (ii) value-accretive, synergistic M&A

Revenues	EBITDA	Net Profit
€360m	€49m 13.6% margin	€16m

Operating CF[1]	Leverage[2]	Total Assets
€40m	1.7x	€328m

17 countries
Physical Presence

>50 countries
Commercial Activity

2,360
Workforce

16
Sales Offices

10
Production Facilities

All financial information is based on 2025 Annual Financial Report

1. Operating Cash Flow = Cash flows from operating activities;

2. Leverage = Net Debt / EBITDA

A global footprint across EMEA and the US

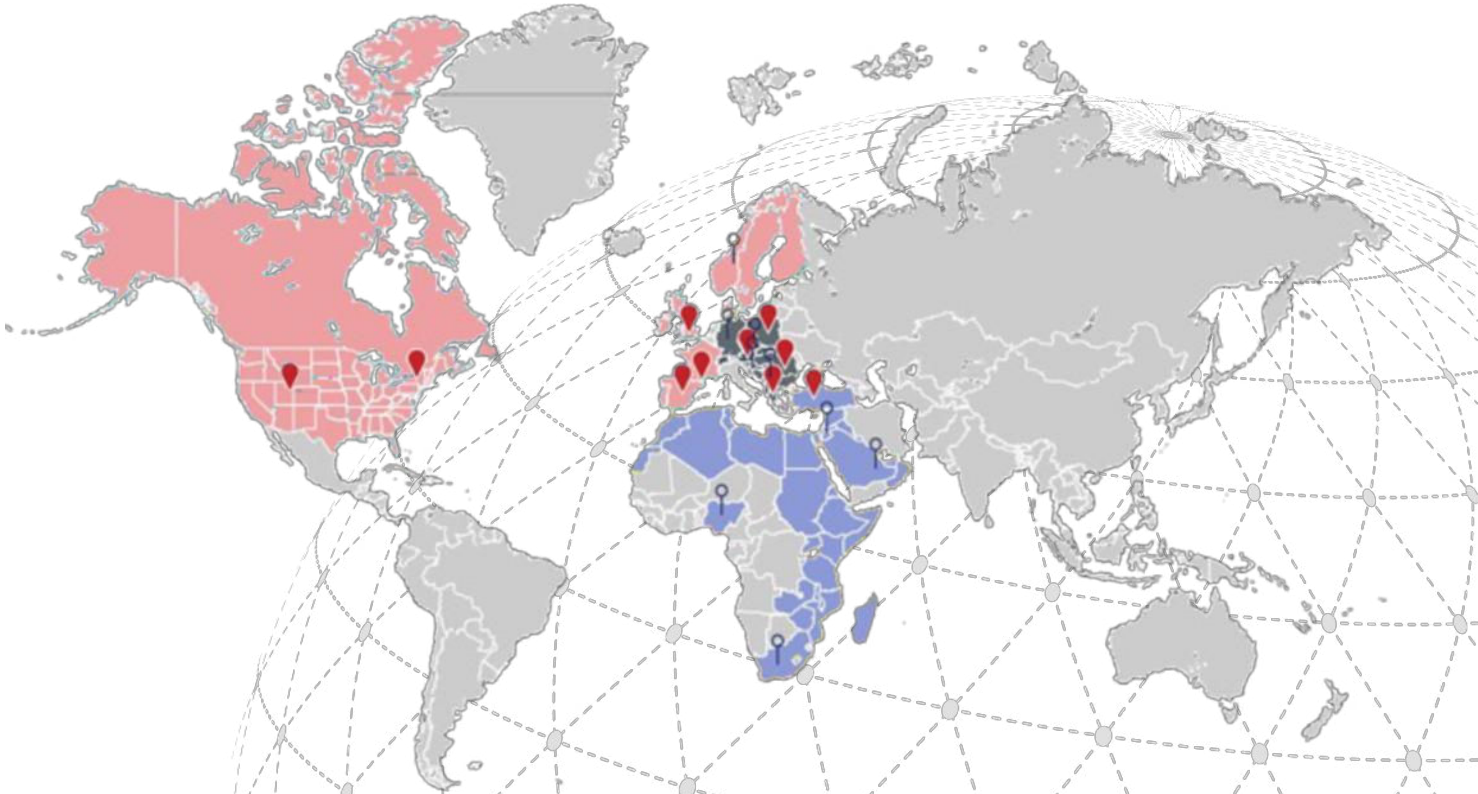
10 manufacturing hubs across strategic markets

Facility	Identity & Payment	Personalization Centre	Document Lifecyle
Andorra	✓		
Austria	✓	✓	
Greece		✓	✓
Poland		✓	
Romania	✓	✓	✓
Spain		✓	
Türkiye		✓	
UK	✓	✓	
US		✓	

Sales Offices

Norway, Czech Republic, Germany, Croatia, Serbia, Jordan, UAE, South Africa, Nigeria and a network of partners and selling agencies around the world

Key operational presence



Western Europe, Nordics, Americas (WEST) | Central Eastern Europe and DACH (CEE) | Türkiye, Middle East and Africa (MEA)

2025 Revenue by geographic segment[1]

CEE	WEST	MEA
56%	34%	17%

1. Including intra-segment revenues

Decades of experience, consistently adapting to evolving client needs

Building Foundations (1897-2007)

Founded in 1897 by P. Lykos as a printshop, the company evolved steadily through the 20th century.

Key milestones:

- ATHEX listing of INFORM P. LYKOS HOLDINGS S.A. (1994)
- establishment of INFORM LYKOS ROMANIA (2000), marking the Group's first international expansion

Scaling into a Multinational End-to-End Provider (2007-2019)

Strategic acquisitions established significant operations across Europe and transformed the Group into a comprehensive multinational provider.

Key milestones:

- acquisition of Austria Card GmbH (2007)
- opened a smart card personalization center in Poland (2012)
- acquisition of Türkiye's largest personalization center (2012)
- acquisition of TAG SYSTEMS (2019)

Accelerating Technology-Led Transformation (2019-Ongoing)

Recent years have seen accelerated growth through strategic technology acquisitions. These moves position the Group at the forefront of secure, intelligent technology solutions.

Key milestones:

- acquisition of NEXT DOCS (2019)
- acquisition of CloudFin and NITECREST UK (2021)
- dual listing on ATHEX and VSE (March 2023), following completion of cross-border merger with INFORM P. LYKOS HOLDINGS S.A.
- acquisition of Pink Post in Romania (2023)
- acquisition of LSTech and Global Trust (2024)

A diversified Solutions & Services Portfolio

Digital Technologies

- Artificial Intelligence Empowered Solutions & GaiaB™ Appliance
- Remote KYC/KYB Onboarding
- Digitalization & Data Capture Technologies
- Process & Content Management Intelligence

Revenues (€m, FY2025)

34	▲ 40% CAGR 2021-25	9% of Group

Identity & Payment solutions

- Payment cards
- Card as a service (CaaS)
- Citizen Identity Services
- Enrolment & Authentication

Revenues (€m, FY2025)

222	▲ 20% CAGR 2021-25	62% of Group

Document Lifecycle Management

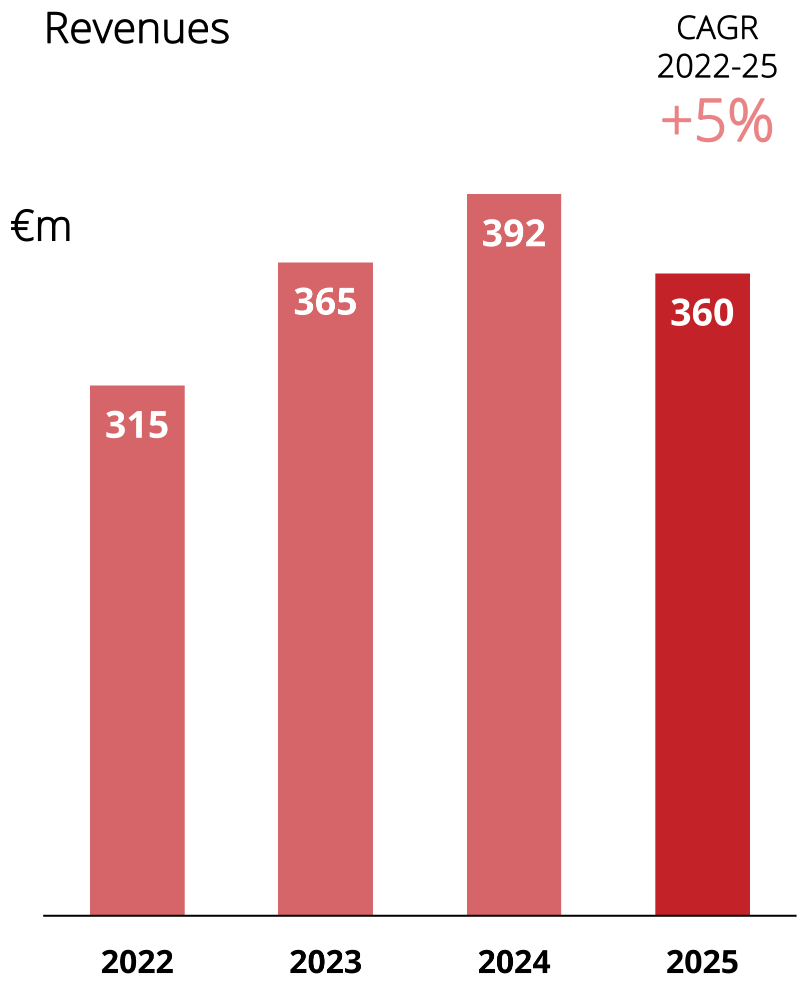
- Secure Digital Printing
- Personalized Digital Printing
- Digital Print on Demand Books
- Document Output Management services

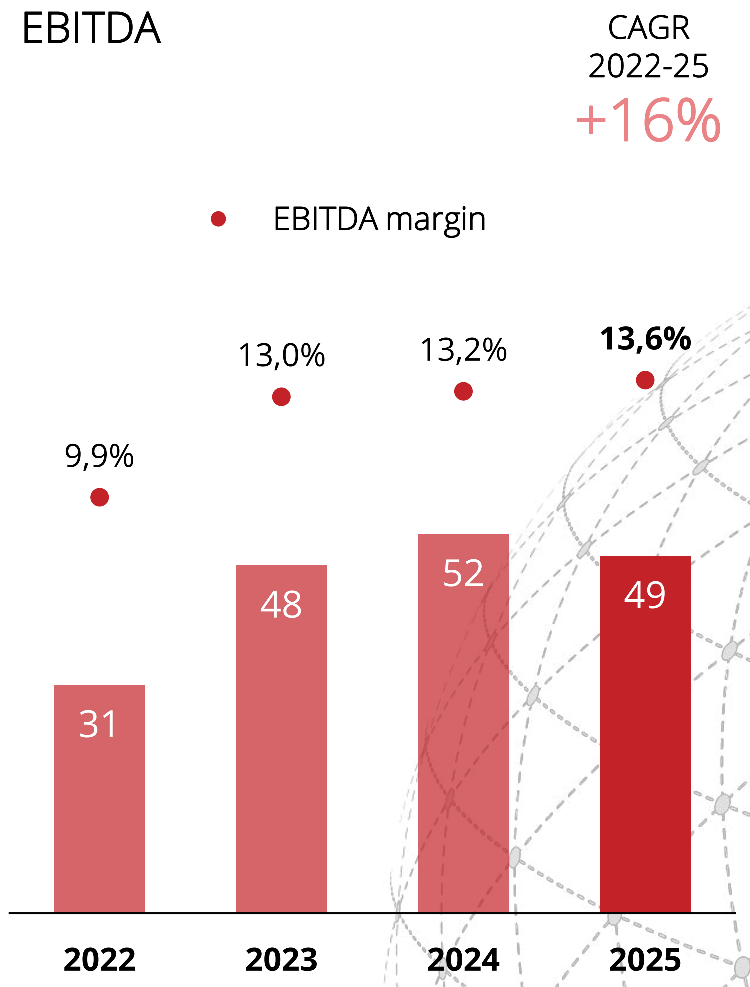
Revenues (€m, FY2025)

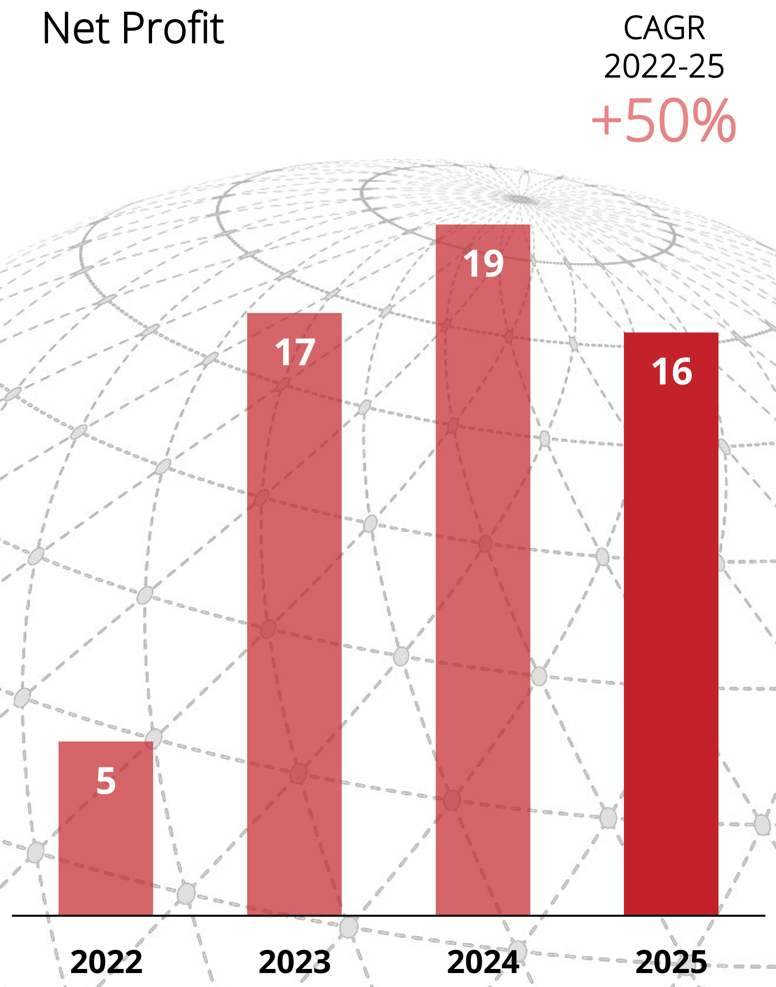
104	▲ 13% CAGR 2021-25	29% of Group

All financial information is based on 2025 Annual Financial Report. All amounts and percentages presented herein are rounded; accordingly, totals may not sum precisely due to rounding.

A platform built for scale with a proven track record of growth…



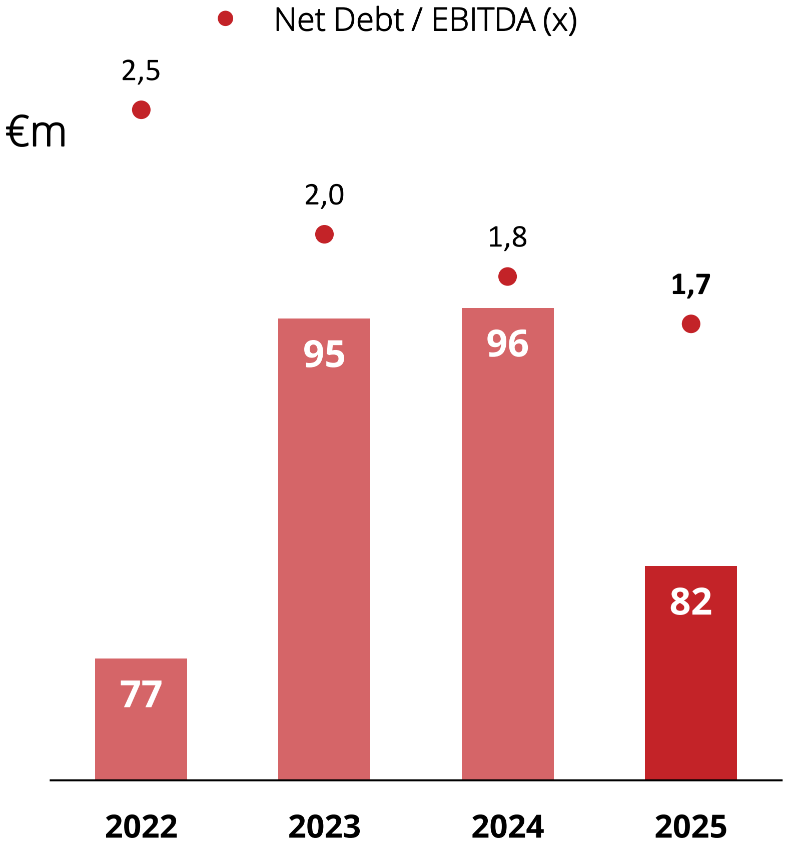




All financial information is based on [2025 Annual Financial Report] and previous years Annual Financial Reports. All amounts and percentages presented herein are rounded; accordingly, totals may not sum precisely due to rounding.

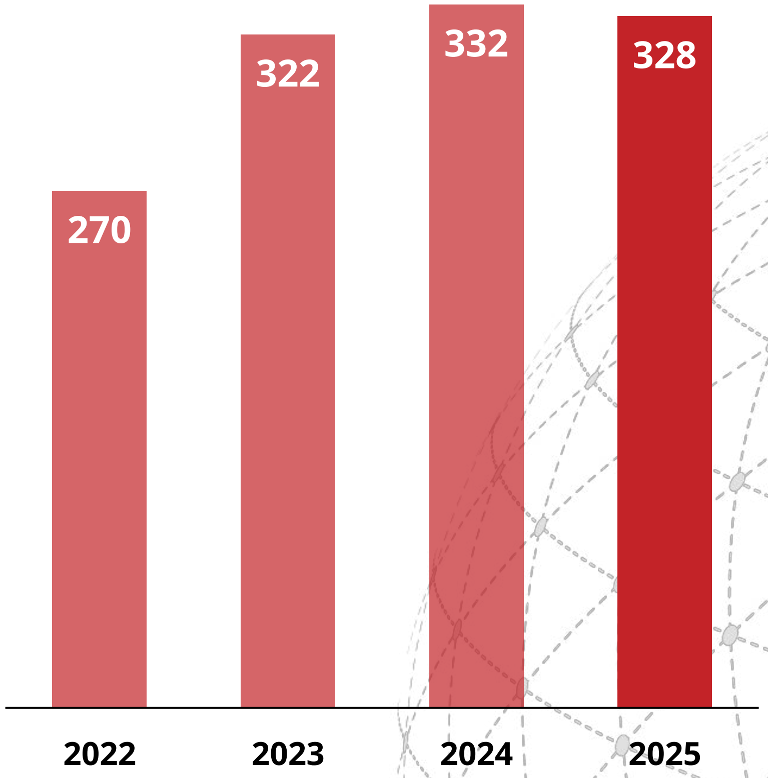
...with a solid financial position...

Net Debt & Leverage[1]



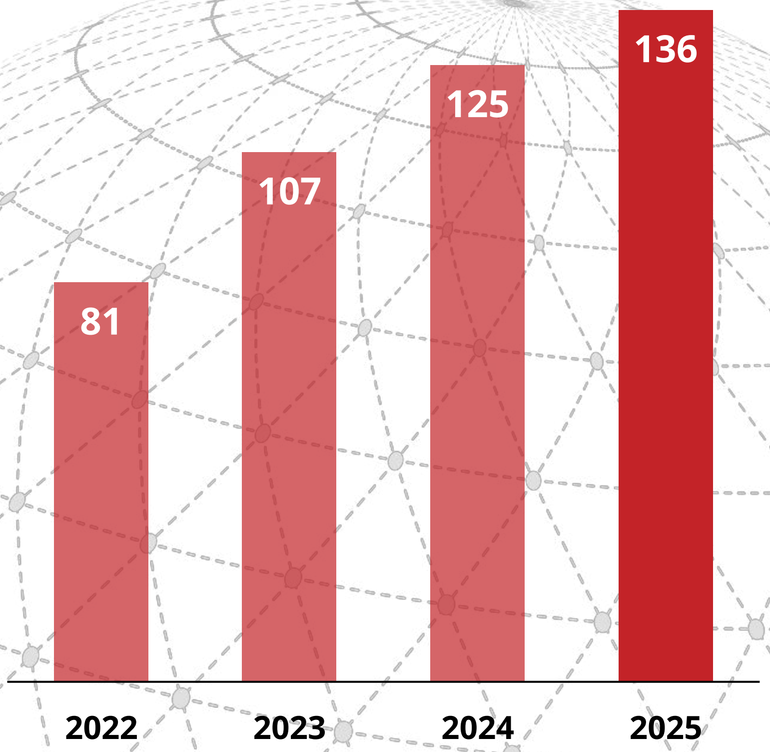
Total Assets

CAGR 2022-25 +7%



Total Equity

CAGR 2021-25 +19%

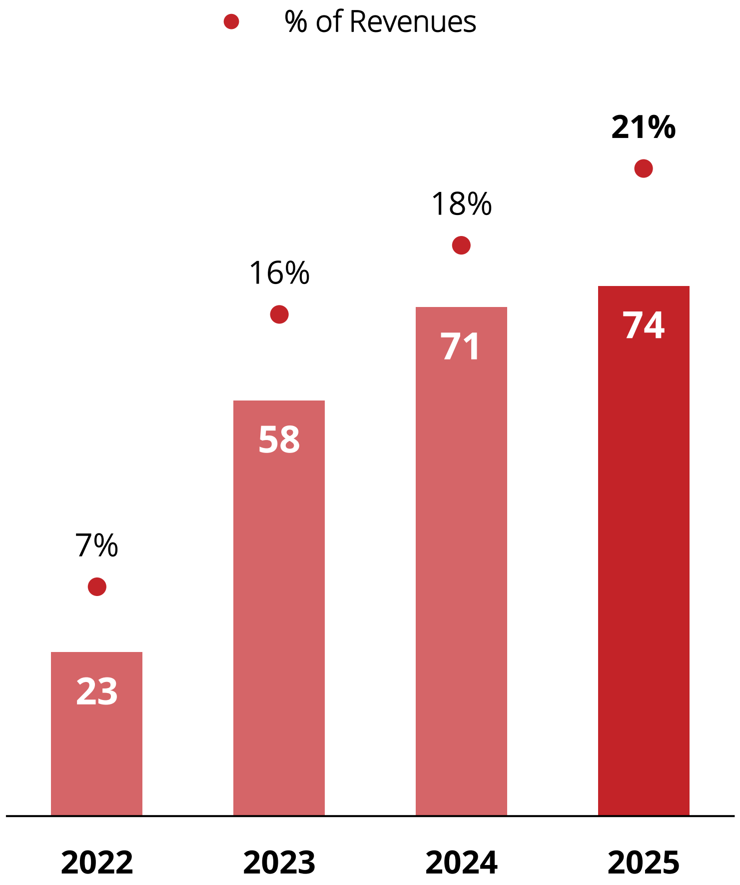


All financial information is based on [2025 Annual Financial Report] and previous years Annual Financial Reports. All amounts and percentages presented herein are rounded; accordingly, totals may not sum precisely due to rounding.

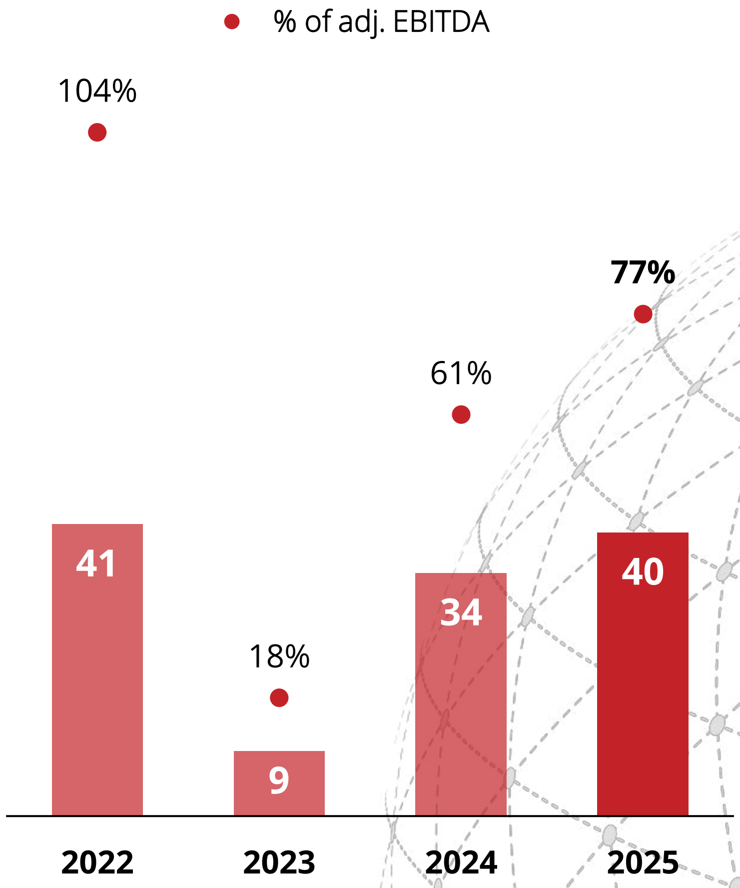
1. Leverage = Net Debt / EBITDA

…strong cash generation and disciplined capital allocation…

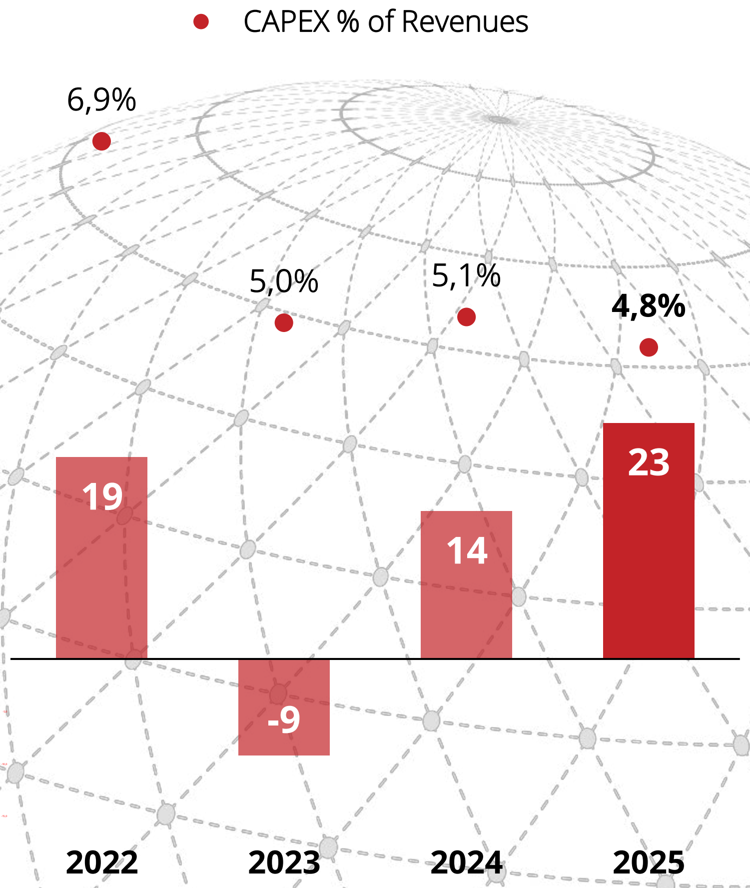
Net Working Capital



Operating Cash Flow



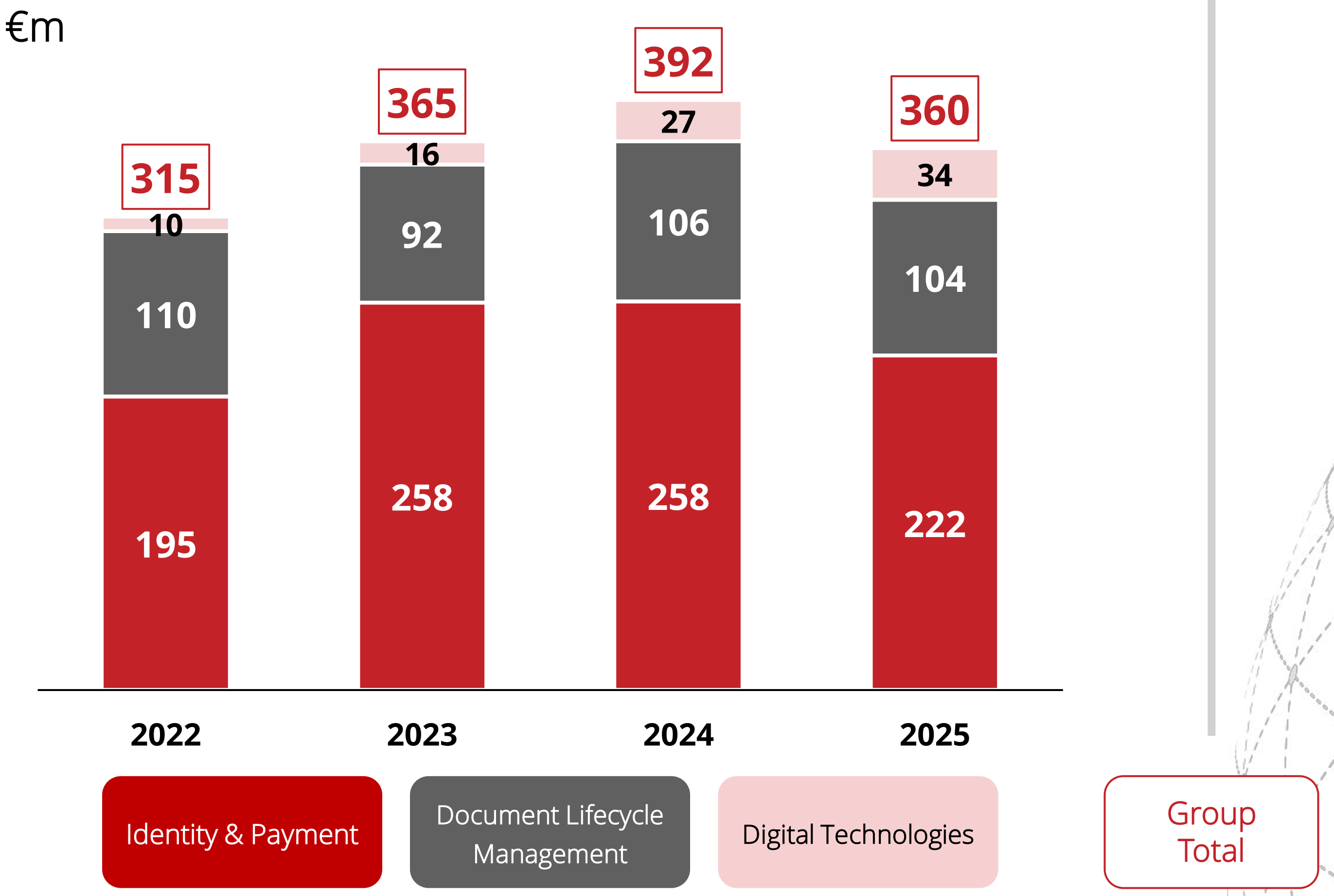
Free Cash Flow[1]



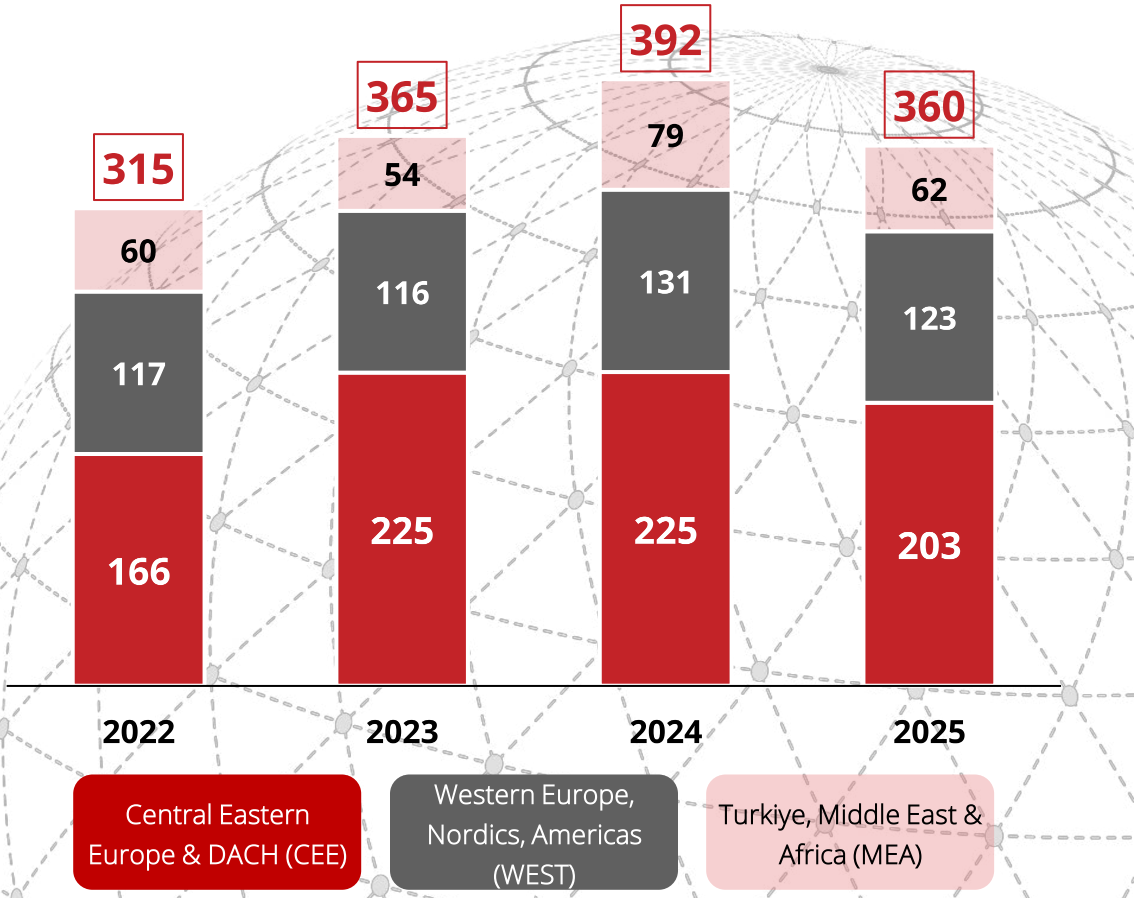
All financial information is based on [2025 Annual Financial Report] and previous years Annual Financial Reports. All amounts and percentages presented herein are rounded; accordingly, totals may not sum precisely due to rounding.
1. Free Cash Flow (FCF) = Operating Cash Flow minus CAPEX

…a well diversified Revenue mix supported by a global exposure

Revenues per Solution



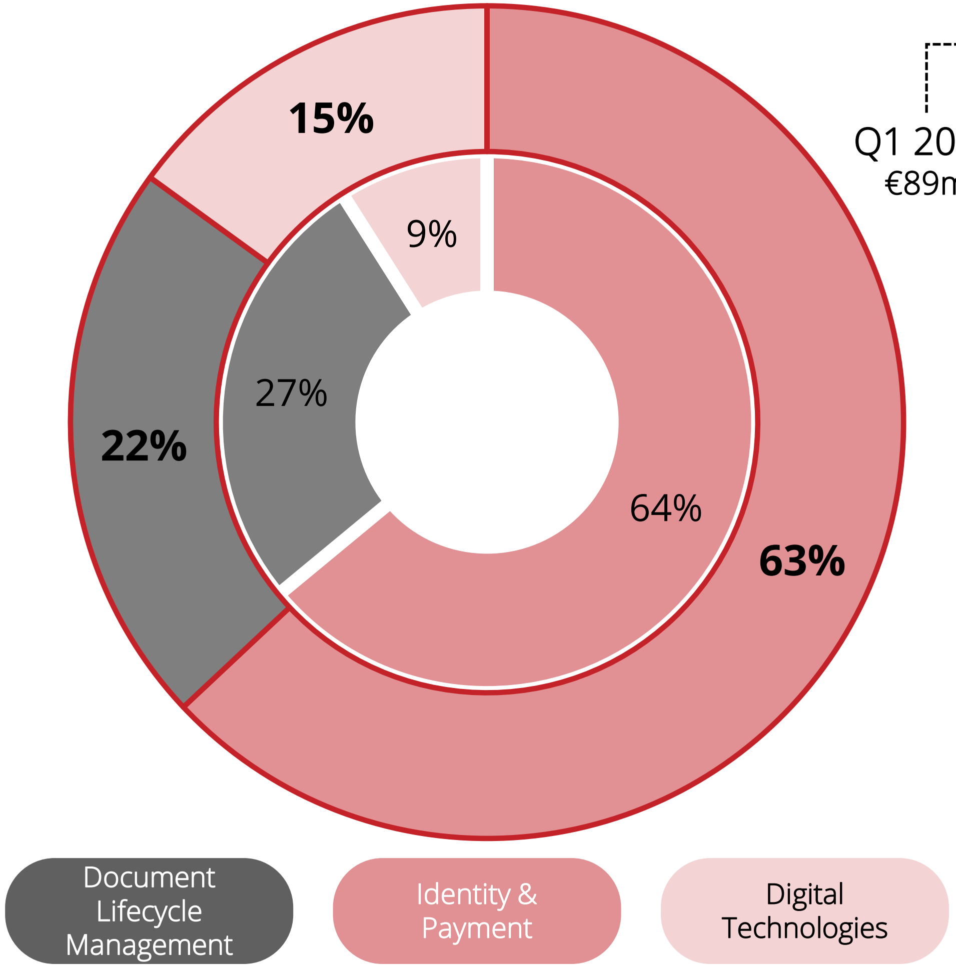
Revenues per Geographic segment

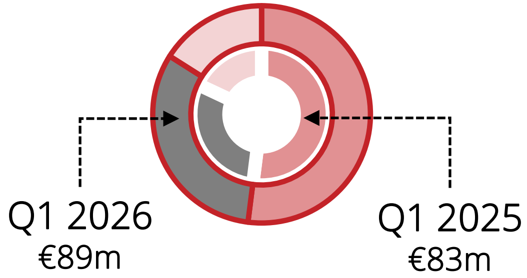


All financial information is based on [2025 Annual Financial Report] and previous years Annual Financial Reports. All amounts and percentages presented herein are rounded; accordingly, totals may not sum precisely due to rounding.

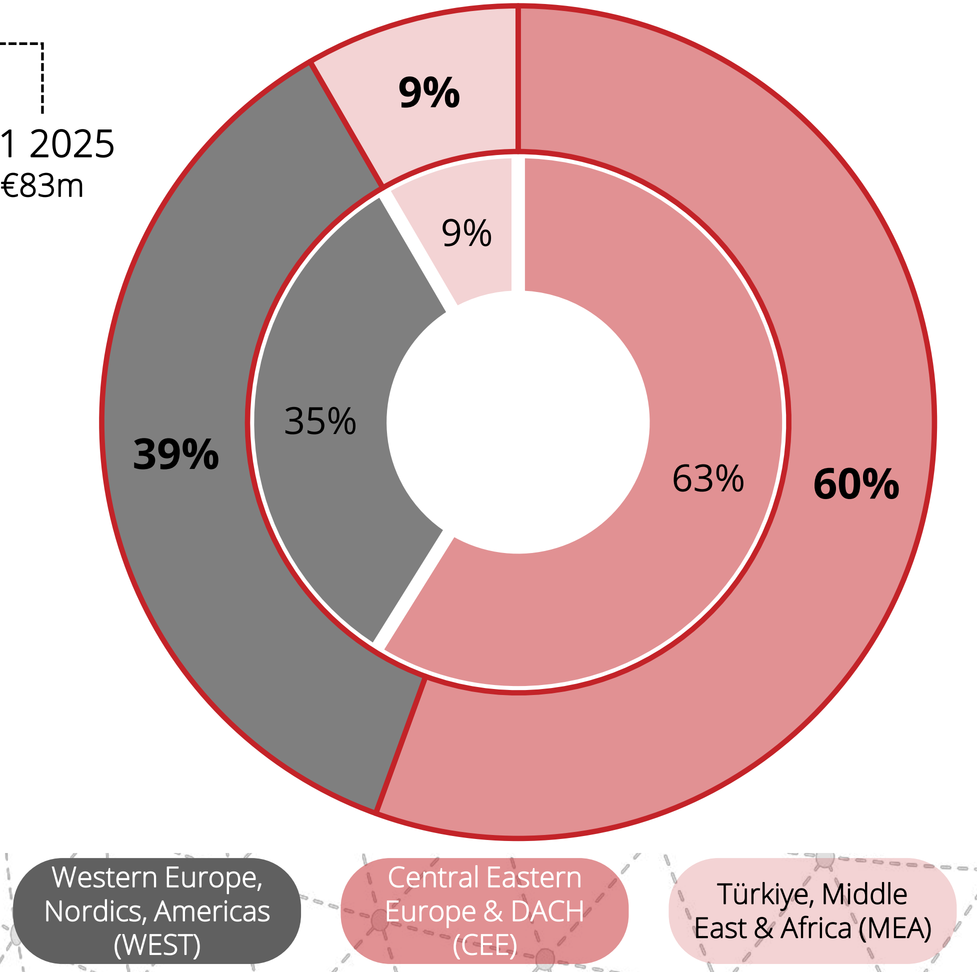
Shifting Revenue Mix
More higher-margin Solutions and Services

Solutions





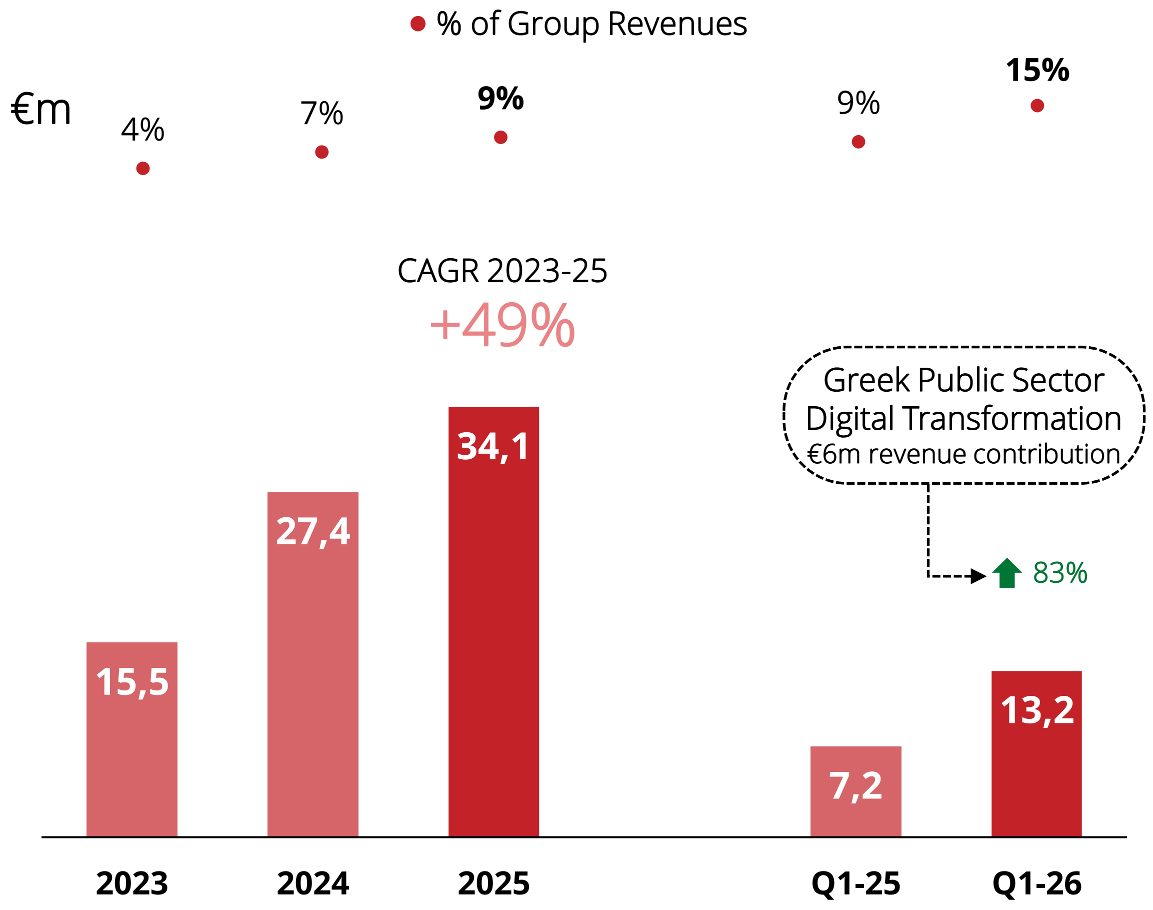
Geographic Segments



Note: the presented Revenue breakdown per Geographic Segment does not incorporate Inter-segment and Corporate eliminations at the Group level.

Greek Public Sector Digital Transformation: a key driver of Digital Technologies Revenue growth

Digital Technologies



Greek Public Sector Digital Transformation

Awarded Projects To Date			
In €m	Total Contract Value	Received / Recognised *(cumulative total 2023-Q1 2026)*	Remaining *(recognised from Q2 2026 onwards)*
Total	70	44	25

Note: all amounts and percentages presented herein are rounded; accordingly, totals may not sum precisely due to rounding

A seasoned Management team with a proven track record of driving growth and operational excellence

Manolis Kontos

Chairman Management Board & Group CEO

Professional experience: >30 years
AUSTRIACARD Tenure: 7 years

Dr. Mohamed Chemloul

Vice Chairman Management Board & Group Chief Technology Officer

Professional experience: 29 years
AUSTRIACARD Tenure: 1 year

Markus Kirchmayr

Group CFO

Professional experience: >20 years
AUSTRIACARD Tenure: 11 years

Jon Neeraas

EVP Western Europe, Nordics, Americas

Professional experience: >30 years
AUSTRIACARD Tenure: 6 years

Burak Bilge

EVP Türkiye, Middle East & Africa

Professional experience: 30 years
AUSTRIACARD Tenure: 12 years

Supervisory Board
Experienced. Independent. Aligned with Shareholders.

John Costopoulos

Chairman of the Supervisory Board and Chairman of the Nomination and Remuneration Committee

Professional experience: >45 years

Martin Wagner

Deputy Chairman of the Supervisory Board & Chairman of the Audit Committee

Professional experience: >30 years

Nikolaos Lykos

Member of the Supervisory Board

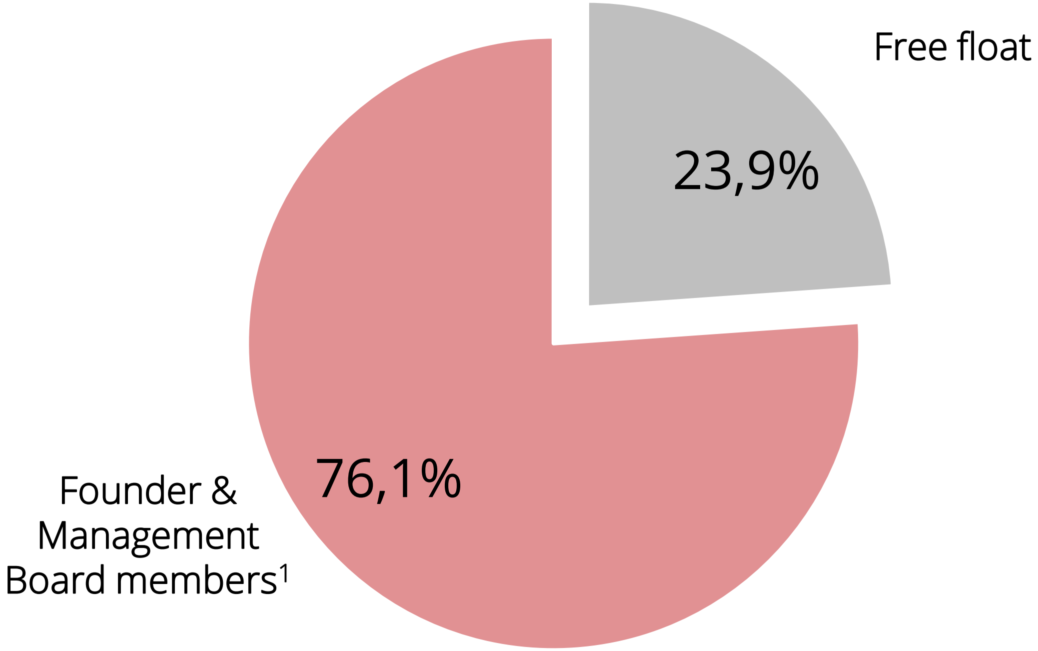
Professional experience: >45 years

Dr Stefano Brusoni

Member of the Supervisory Board

Professional experience: >24 years

Shareholder Structure



Total Shares Outstanding

36,353,868

- Dual Listing: **Vienna (VSE) & Euronext Athens (ATHEX)**
- Commencement of Trading: **23 March 2023**
- Sector: **Technology**
- ISIN: **AT0000A325L0**
- Symbol: **ACAG**
- BLOOMBERG: **ACAG GA**
- REUTERS: **ACAGr.AT**

Information based on shareholder data as of May 2026
1. Mr. Nikos Lykos (Founder) controls 74.6% stake and 3 members of the Management Board in total another approx. 1.5% stake.
Following the completion of the disposal of 448,799 own shares (OTC transactions effected on 07.05.2026), as part of the share option program approved by the Company's Supervisory Board on 30 June 2023, the Company does not hold any own shares.

Our Growth Strategy Pillars

Geographic expansion	Market share expansion	Products & services portfolio enhancement	Value accretive M&A
• Focus areas to develop cutting-edge products & comprehensive solutions	• Transition from a product supplier to an end-to-end solutions provider • Enhance competitiveness, foster long-term client relationships	• Transition to high-margin, solution-led recurring revenue • Strengthen client relationships through platform integration & lifecycle services • Scale digital services for margin-accretive growth	• Disciplined, criteria-driven acquisitions to expand technological depth, geographic footprint and market share
UK: • from Fintech to Tier 2 Banks • roll out Card-as-a-Service (CaaS) **US**: • target Fintech and Tier 2 Banks **France**: • target local Fintech **MEA**: • Target Tier 1 & 2 regional banks • deliver holistic Citizen Identity Services • engage with regional Schemes (SAMA, Afrigo, Verve)	• Regional cluster-based organizational structure to accelerate market entry and cross-selling • Recent acquisitions to broaden capabilities, expand market share & geographic footprint	• Payment and Banking solutions as a service • Public sector technology transformation • Holistic Citizen Identity & Authentication solutions • Digital technologies (AI, GenAI, ML, Analytics) • Product Innovation: Biometric, metal, eco-friendly cards	• Western Europe and USA • Citizen biometrics, payment processing & AI

Key Investment Highlights

- Strategically located global footprint enabling superior lead times, delivery agility, and customer proximity
- Diversified end-to-end solutions portfolio with strong cross-synergy potential
- A platform built for scale with a proven track record of growth
- Proprietary technologies and chip operating systems
- Strong R&D capabilities drive innovation in digital solutions using Machine Learning, AI & Data analytics
- Blue chip customer base with high average tenure

Appendix II

Consolidated Financial Statements

Income Statement (Management Reporting[1]) in €m

	FY2025	FY2024
Revenues	360.2	392.3
Costs of material & mailing	(181.7)	(209.8)
Gross profit I	178.4	182.5
Gross profit I margin	*49.5%*	*46.5%*
Production costs	(91.7)	(87.9)
Gross profit II	86.8	94.6
Gross profit II margin	*24.1%*	*24.1%*
Other income	6.2	5.0
Selling and distribution expenses	(22.5)	(23.3)
Administrative expenses	(26.3)	(27.8)
R&D expenses	(9.9)	(8.4)
Other expenses	(1.7)	(2.3)
+ Depreciation, amortization & impairment	19.1	17.8
adjusted EBITDA	51.8	55.5
adjusted EBITDA margin	*14.4%*	*14.1%*
- Depreciation, amortization & impairment	(19.1)	(17.8)
adjusted EBIT	32.6	37.7
adjusted EBIT margin	*9.1%*	*9.6%*
Financial income	0.4	0.7
Financial expenses	(7.4)	(8.3)
Result from associated companies	0.1	0.1
Net finance costs	(6.9)	(7.5)
adjusted Profit/(Loss) before tax	25.7	30.2
Special items	(4.1)	(4.4)
Profit/(Loss) before tax	21.6	25.9
Income tax expense	(5.4)	(6.6)
Profit/(Loss)	16.2	19.2

1. The analysis herein is based on the business performance as monitored by Group management with a separate presentation of Special Items which include i.a. effects from Management participation programs, foreign exchange and other valuation related effects below adjusted Profit/(Loss) before tax as well as the effects from Hyperinflation Accounting (IAS 29) for the Türkiye based entity across all P&L lines (the latter introduced as of 2025). All amounts and percentages presented herein are rounded; accordingly, totals may not sum precisely due to rounding

Income Statement (IFRS) in € thousand

	FY2025	FY2024
Revenues	360,171	392,285
Cost of sales	(273,410)	(297,730)
Gross profit	**86,762**	**94,555**
Other income	6,231	4,987
Selling and distribution expenses	(22,452)	(23,338)
Administrative expenses	(29,278)	(31,447)
Research and development expenses	(9,879)	(8,450)
Other expenses	(1,682)	(2,255)
+ Depreciation, amortization and impairment	19,127	17,772
EBITDA	**48,829**	**51,824**
- Depreciation, amortization and impairment	(19,127)	(17,772)
EBIT	**29,702**	**34,052**
Financial income	1,451	1,137
Financial expenses	(9,588)	(9,442)
Result from associated companies	70	129
Net finance costs	**(8,068)**	**(8,177)**
Profit/(Loss) before tax	**21,634**	**25,875**
Income tax expense	(5,387)	(6,626)
Profit/(Loss)	**16,247**	**19,249**
Profit/(Loss) attributable to:		
Owners of the Company	14,657	18,965
Non-controlling interests	1,591	285
Profit/(Loss)	**16,247**	**19,249**
Earnings/(loss) per share		
basic	0.41	0.52
diluted	0.38	0.49

Group Segments

in € thousand

	FY2025					FY2024				
	CEE	WEST	MEA	Corporate & Eliminations	Total	CEE	WEST	MEA	Corporate & Eliminations	Total
Revenues	183,792	114,980	61,399	0	360,171	185,923	127,370	78,993	0	392,285
Intersegment revenues	19,225	7,796	183	(27,204)	0	38,983	3,525	56	(42,564)	0
Segment revenues	203,017	122,776	61,582	(27,204)	360,171	224,906	130,894	79,049	(42,564)	392,285
Costs of material & mailing	(110,913)	(65,430)	(30,811)	25,418	(181,736)	(123,698)	(75,439)	(50,689)	40,016	(209,810)
Gross profit I	92,105	57,346	30,771	(1,786)	178,436	101,208	55,456	28,360	(2,548)	182,476
Gross profit I margin	*45,4%*	*46,7%*	*50,0%*		*49,5%*	*45,0%*	*42,4%*	*35,9%*		*46,5%*
Production costs	(49,554)	(24,834)	(17,291)	5	(91,674)	(50,626)	(22,505)	(14,801)	12	(87,920)
Gross profit II	42,551	32,512	13,479	(1,781)	86,762	50,582	32,950	13,559	(2,536)	94,555
Gross profit II margin	*21,0%*	*26,5%*	*21,9%*		*24,1%*	*22,5%*	*25,2%*	*17,2%*		*24,1%*
Other income	5,458	312	0	461	6,231	4,685	92	137	72	4,987
Selling and distribution expenses	(11,447)	(8,526)	(2,481)	2	(22,452)	(12,411)	(8,453)	(2,475)	0	(23,338)
Administrative expenses	(13,935)	(8,429)	(2,356)	(1,619)	(26,338)	(15,946)	(8,532)	(2,380)	(927)	(27,785)
R&D expenses	(7,900)	(778)	(688)	(512)	(9,879)	(6,484)	(1,559)	(305)	(101)	(8,450)
Other expenses	(1,371)	(304)	(39)	38	(1,677)	(1,473)	(278)	(392)	(108)	(2,252)
+ Depreciation, amortization	11,139	6,564	1,386	38	19,127	10,642	6,360	762	9	17,772
adjusted EBITDA	24,493	21,351	9,301	(3,373)	51,773	29,595	20,581	8,906	(3,591)	55,489
adjusted EBITDA margin	*12,1%*	*17,4%*	*15,1%*		*14,4%*	*13,2%*	*15,7%*	*11,3%*		*14,1%*
- Depreciation, amortization	(11,139)	(6,564)	(1,386)	(38)	(19,127)	(10,642)	(6,360)	(762)	(9)	(17,772)
adjusted EBIT	13,355	14,788	7,915	(3,411)	32,647	18,953	14,221	8,144	(3,600)	37,717
adjusted EBIT margin	*6,6%*	*12,0%*	*12,9%*		*9,1%*	*8,4%*	*10,9%*	*10,3%*		*9,6%*
Financial income					408					694
Financial expenses					(7,400)					(8,304)
Result from associated companies					70					129
Net finance costs					(6,922)					(7,481)
adjusted Profit/(Loss) before tax					25,724					30,237
Special items					(4,090)					(4,362)
Profit/(Loss) before tax					21,634					25,875
Income tax expense					(5,387)					(6,626)
Profit/(Loss)					16,247					19,249

Balance Sheet in € thousand

	31 December 2025	31 December 2024
Property, plant and equipment and right of use assets	96,022	100,545
Intangible assets and goodwill	57,609	59,555
Equity-accounted investees	423	395
Other receivables	1,098	1,259
Deferred tax assets	3,865	3,474
Non-current assets	**159,016**	**165,227**
Inventories	67,124	72,795
Contract assets	28,824	14,952
Current income tax assets	771	523
Trade receivables	37,930	45,297
Other receivables	8,959	11,061
Cash and cash equivalents	25,139	21,737
Current assets	**168,748**	**166,366**
Total assets	**327,764**	**331,593**
Share capital	36,354	36,354
Share premium	32,749	32,749
Own shares	(2,584)	(2,064)
Other reserves	18,232	19,856
Retained earnings	47,512	37,385
Equity attributable to owners of the Company	**132,263**	**124,281**
Non-controlling interests	3,671	524
Total Equity	**135,934**	**124,805**
Loans and borrowings	91,117	101,261
Employee benefits	3,612	4,005
Other payables	1,573	1,726
Deferred tax liabilities	10,505	10,336
Non-current liabilities	**106,807**	**117,328**
Current tax liabilities	3,012	3,615
Loans and borrowings	15,644	16,097
Trade payables	41,124	43,807
Other payables	17,765	16,985
Contract liabilities	6,254	7,188
Deferred income	1,224	1,769
Current Liabilities	**85,023**	**89,460**
Total Liabilities	**191,830**	**206,788**
Total Equity and Liabilities	**327,764**	**331,593**

Cash Flow Statement in € thousand

	FY2025	FY2024
Profit/(Loss) before tax	21,634	25,875
Adjustments for:		
- Depreciation, amortization and impairment	19,127	17,772
- Net finance cost	8,068	8,177
- Net gain or loss on disposal of non-current assets	(276)	33
- Change in associated companies	28	71
- Change in provisions	(393)	(298)
- Other non-cash transactions	884	1,744
	49,072	53,374
Changes in:		
- Inventories	4,978	(14,631)
- Contract assets	(13,872)	5,434
- Trade and other receivables	9,469	5,400
- Contract liabilities	(934)	(10,253)
- Trade payable and other payables	(2,596)	(233)
- Taxes paid	(6,395)	(5,057)
Net cash from/(used in) operating activities	39,723	34,033
Interest received	408	302
Proceeds from sale of property, plant and equipment	1,795	0
Dividends received from associated companies	42	58
Payments for acquisition of subsidiaries and business, net of cash acquired	0	(1,663)
Payments for acquisition of property, plant and equipment & intangible assets	(14,333)	(13,731)
Net cash from/(used in) investing activities	(12,088)	(15,034)
Interest paid	(6,055)	(7,472)
Proceeds from loans and borrowings	5,277	9,232
Repayment of loans and borrowings	(13,403)	(12,258)
Payment of lease liabilities	(4,193)	(4,469)
Acquisition of own shares	(520)	(2,064)
Acquisition of non-controlling interest	(156)	--
Dividends paid to non-controlling interest	(284)	(429)
Dividends paid to owners of the company	(3,950)	(3,627)
Net cash from/(used in) financing activities	(23,283)	(21,087)
Net increase (decrease) in cash and cash equivalents	4,351	(2,088)
Cash and cash equivalents on 1 January	21,737	23,825
Effect of movements in exchange rates on cash held	(949)	1
Cash and cash equivalents on 31 December	25,139	21,737

AUSTRIACARD HOLDINGS
Lamezanstrasse 4-8
1230 Vienna, Austria
www.austriacard.com

Investor Relations
Tel AU: +43 (1) 61065 357
Tel GR: +30 210 669 78 60
investors@austriacard.com