



**INFORM P. LYKOS S.A.**  
GENERAL ELECTRONIC COMMERCIAL REGISTRY No. 359201000  
5th km VARIS-KOROPIOU AVE, KOROPi

**SUMMARY FINANCIAL STATEMENTS AND INFORMATION OF THE PERIOD FROM JANUARY 1, 2016 TO JUNE 30, 2016**  
(Published according to the decision no. 4/507/28.4.2009 of the Board of Directors of the Stock Market Committee)

The following figures and information which arise from the financial statements are intended to provide a general briefing about the financial position and results of INFORM P. LYKOS S.A. Group. Therefore, the reader is recommended before proceeding to any kind of investment choice or other transaction with the company, to refer to the company's web address where the periodical financial statements and the auditor's report whenever required, are presented.

**Web address:** www.lykos.gr  
**Date of the Board of Directors approval of the six months period financial statements:** 28th September, 2016  
**Statutory Auditor:** Garbis Nikos  
**Audit firm:** Grant Thornton S.A.  
**Type of Auditor's Report:** Unqualified opinion

**STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated)**  
Amounts in Euro

	THE GROUP		THE COMPANY	
	30/06/2016	31/12/2015	30/06/2016	31/12/2015
<b>ASSETS</b>				
Property, plant and equipment	59.331.192	57.389.325	33.243.636	32.108.331
Investment property	307.821	310.847	0	0
Intangible assets and goodwill	3.600.796	3.468.934	1.459.715	1.256.803
Other non current assets	58.998	113.974	22.164.759	22.200.360
Inventories	6.993.261	5.816.156	3.857.417	3.981.987
Trade receivables	12.574.874	12.568.147	5.993.689	5.315.916
Other current assets	4.959.027	6.925.846	4.143.456	5.245.398
<b>TOTAL ASSETS</b>	<b>87.825.969</b>	<b>86.593.229</b>	<b>70.862.672</b>	<b>70.108.794</b>
<b>EQUITY AND LIABILITIES</b>				
Share capital	12.758.592	12.758.592	12.758.592	12.758.592
Share premium, reserves and retained earnings	38.366.674	39.778.927	33.384.873	35.055.183
Total equity attributable to owners of the Company (a)	51.125.266	52.537.519	46.143.465	47.813.775
Non-controlling interests (b)	641.107	595.245	0	0
<b>Total equity (c)=(a)+(b)</b>	<b>51.766.372</b>	<b>53.132.765</b>	<b>46.143.465</b>	<b>47.813.775</b>
Non-current loans and borrowings	4.847.449	2.576.196	3.707.258	1.179.258
Provisions / Other non-current liabilities	2.495.995	2.542.243	2.143.084	2.214.669
Current loans and borrowings	10.752.071	12.168.383	8.698.980	9.216.525
Other current liabilities	17.964.082	16.173.643	10.169.885	9.684.569
<b>Total liabilities (d)</b>	<b>36.059.597</b>	<b>33.460.464</b>	<b>24.719.207</b>	<b>22.295.020</b>
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>87.825.969</b>	<b>86.593.229</b>	<b>70.862.672</b>	<b>70.108.794</b>

**ADDITIONAL DATA AND INFORMATION**

1. The name, the country of the headquarters of every company included in the consolidated financial statements, the tax unaudited years, as well as the participating interest, direct or indirect of the parent company and the incorporation method applied regarding every company, are as follows:

Company	Country	Participation Percentage %	Μεθοδος Ενσωμοισης	Consolidation Method	Tax Unaudited Years
Inform P.Lykos S.A.	Greece	Parent	-	Parent	2009-2010
Lykos Paperless Solutions A.E.	Greece	99,91%	Total	Direct	2010
Terrane L.T.D.	Cyprus	100,00%	Total	Direct	2004-2015
Inform Lykos (Romania) L.T.D.	Cyprus	98,19%	Total	Indirect	2003-2015
Inform Lykos S.A.	Romania	98,19%	Total	Indirect	2005-2015
Compaper Converting S.A.	Romania	95,68%	Total	Indirect	2001-2015
Sajime GmbH	Austria	100,00%	Total	Direct	2010-2015
Albanian Digital Printing Solutions Sh.p.k.	Albania	51,00%	Total	Direct	2011-2015

2. The item "Other comprehensive income after taxes" for the period 1/1 - 30/6/2016 that is included in the "Statement of comprehensive income" of the Group amounting to € 17.842 concerns: (a) for the amount of € 17.883 exchange differences from the conversion of the financial statements of business activities abroad (after taxes), and (b) for the amount of € (41) effect from the revaluation of property, plant and equipment. The corresponding amount for the period 1/1 - 30/6/2015 that is included in the "Statement of comprehensive income" of the Group amounting to € 44.784 concerns at all exchange differences from the conversion of the financial statements of business activities abroad (after taxes).

3. There was no case of change in the duration or end of the fiscal year or the consolidation method of the companies of the Group.

4. The financial statements of the Group since 12/03/2014 are included into the consolidated financial statements of AUSTRIACARD AG (former: LYKOS AG) domiciled in Austria.

5. There are encumbrances on the Group's property, plant and equipment with value of € 5,2 million in order to cover loan obligations. There are no encumbrances on the parent company's property, plant and equipment.

6. There are no pending judicial cases or other disputes under arbitration, which might affect materially the financial position or operation of the company or the whole Group.

7. The cumulative provision for the tax unaudited years for the parent company amounts to € 15.000. There was no any recorded significant provision, within the meaning of paragraphs 10, 11 and 14 of IAS 37.

8. The personnel number of the Group and the Company is as follows:

	The Group		The Company	
	30/6/16	30/6/15	30/6/16	30/6/15
Number of personnel	409	445	167	196

9. Intercompany transactions between the Company, the Group and their associates during the period 1/1/2016 - 30/6/2016, as defined in IAS 24, are as follows:

	The Group	The Company
a) Income	239.675	725.836
b) Expenses	2.406.083	3.645.952
c) Receivables	198.231	1.847.740
d) Liabilities	2.918.610	2.291.497
e) Transactions and fees of Directors and members of the Management	183.450	183.450
f) Receivables from Directors and members of the Management	0	0
g) Liabilities to Directors and members of the Management	0	0

10. Investments in property, plant and equipment during the period 1/1/2016 - 30/6/2016, were amounted for the Company and the Group in € 3.600 thous. and € 3.910 thous., respectively.

11. Earnings / (losses) per share have been calculated according to the allocation of earnings upon the weighted average number of shares.

12. In the above financial statements have been applied the accounting principles that were used under the preparation of the financial statements for the previous year 2015, adjusted with the revisions prescribed by IFRS apart from cases mentioned in explanatory note No. 23 of the Financial Report of the period 01/01-30/06/2016.

13. The financial statements of June 30th, 2016 for the Parent Company and the Group, were approved by the Board of Directors of the Company at September 28, 2016. Board of Directors members are: Panagiotis Lykos, Panagiotis Spyropoulos, Georgios Triantafyllidis, Elias Karantzalis, Constantinos Lagos, Emmanouel Lekakis, Spiridon Manias.

14. In acceptance of the relevant proposal of the Board of Directors of the Company the regular General Assembly of the year 2016 which took place at 24/6/2016, decided the distribution of dividend € 0,07 (net of taxes € 0,063) per share which means total dividend amounting to € 1.440.486.

**STATEMENT OF PROFIT OR LOSS (consolidated and non-consolidated)**  
Amounts in Euro

	THE GROUP		THE COMPANY	
	1/1- 30/6/2016	1/1- 30/6/2015	1/1- 30/6/2016	1/1- 30/6/2015
Revenue	31.953.526	31.119.112	16.866.932	16.505.895
Gross profit / (loss)	4.526.394	4.486.387	2.445.629	2.598.729
Operating profit / (loss)	1.126.007	314.830	599.207	(185.889)
Profit / (loss) before tax	522.059	(240.599)	147.121	(553.764)
Profit / (loss) net of tax	<b>344.182</b>	<b>(157.558)</b>	<b>58.104</b>	<b>(387.846)</b>
<b>Attributable to:</b>				
-Owners of the Company	298.894	(165.012)	58.104	(387.846)
-Non-controlling interests	45.288	7.454	-	-
Basic earnings / (losses) net of taxes per share (euro)	0,0145	(0,0080)	0,0028	(0,0188)
Earnings / (losses) before taxes, financing, investing results and total depreciation / amortisation	<b>2.961.730</b>	<b>2.101.742</b>	<b>1.900.134</b>	<b>1.101.822</b>

**STATEMENT OF OTHER COMPREHENSIVE INCOME (consolidated and non-consolidated)**  
Amounts in Euro

	THE GROUP		THE COMPANY	
	1/1- 30/6/2016	1/1- 30/6/2015	1/1- 30/6/2016	1/1- 30/6/2015
Profit / (losses) net of tax (a)	344.182	(157.558)	58.104	(387.846)
Other comprehensive income net of tax (b)	17.842	44.784	0	0
<b>Total comprehensive income net of tax (a) + (b)</b>	<b>362.024</b>	<b>(112.774)</b>	<b>58.104</b>	<b>(387.846)</b>
- Owners of the Company	316.163	(120.991)	58.104	(387.846)
- Non-controlling interests	45.861	8.217	0	0

**STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated)**  
Amounts in Euro

	THE GROUP		THE COMPANY	
	30/6/2016	30/6/2015	30/6/2016	30/6/2015
Total equity at the beginning of the period (01.01.2016 and 01.01.2015 respectively)	53.132.765	78.454.656	47.813.775	72.705.984
Total comprehensive income after taxes	362.024	(112.774)	58.104	(387.846)
Total transactions with the owners of the company	(1.728.416)	(22.795.716)	(1.728.414)	(22.795.716)
Total equity at the end of the period (30.06.2016 and 30.06.2015 respectively)	<b>51.766.372</b>	<b>55.546.166</b>	<b>46.143.465</b>	<b>49.522.422</b>

**STATEMENT OF CASH FLOWS (consolidated and non-consolidated)**  
Amounts in Euro

	THE GROUP		THE COMPANY	
	1/1- 30/6/2016	1/1- 30/6/2015	1/1- 30/6/2016	1/1- 30/6/2015
<b>Indirect Method</b>				
<b>Cash flows from operating activities</b>				
Profit / (loss) before taxes	522.059	(240.599)	147.121	(553.764)
<b>Plus / less adjustments for :</b>				
Depreciation / Amortisation	1.835.723	1.786.912	1.300.927	1.287.711
Net finance costs	603.949	523.418	452.085	367.875
Gain on sale of property, plant, equipment and intangible assets	(232.857)	0	(208.722)	0
Provisions / Accrued expenses	(1.105.041)	(274.236)	(1.105.041)	(274.236)
Other adjustments	24.484	0	25.358	0
<b>Plus / less adjustments for changes in accounts related to working capital or operating activities:</b>				
Decrease / (Increase) of inventories	(1.177.105)	(762)	124.570	51.653
Decrease / (Increase) of trade and other receivables	(790.647)	(1.852.394)	(863.471)	(1.576.489)
Decrease / (Increase) of trade and other payables (except loans)	438.073	32.137	(405.372)	1.155.238
<b>Less:</b>				
Debit interests and related finance costs paid	(383.195)	(460.977)	(277.465)	(332.176)
(Taxes paid) / Returns on income taxes	43.322	(8.123)	53.178	0
<b>Net cash from operating activities (a)</b>	<b>(221.235)</b>	<b>(494.623)</b>	<b>(756.834)</b>	<b>125.812</b>
<b>Cash flows from investing activities</b>				
Acquisition of property, plant, equipment and intangible assets	(1.023.233)	(524.548)	(714.321)	(464.858)
Proceeds from sale of property, plant, equipment and intangible assets	48.154	0	0	0
Dividends received	0	0	0	32.475.000
Interest received	2.478	182.892	2.440	182.690
<b>Net cash used in investing activities (b)</b>	<b>(972.602)</b>	<b>(341.656)</b>	<b>(711.882)</b>	<b>32.192.832</b>
<b>Cash flows from financing activities</b>				
Share capital decrease through capital return in cash	0	(14.404.862)	0	(14.404.862)
Payment of expenses for share capital increase	0	(159.505)	0	(159.505)
Proceeds from loans and borrowings	0	4.092.579	0	10.650.000
Repayment of borrowings	(802.392)	(20.009.354)	(600.000)	(20.000.000)
Payment of finance lease liabilities	(183.279)	(102.722)	(141.620)	(60.916)
Dividends paid	(1.616)	(8.218.926)	(1.616)	(8.218.926)
<b>Net cash from financing activities (c)</b>	<b>(987.287)</b>	<b>(38.802.790)</b>	<b>(743.236)</b>	<b>(32.194.209)</b>
<b>Net increase (decrease) in cash and cash equivalents of the period (a) + (b) + (c)</b>	<b>(2.181.124)</b>	<b>(39.639.069)</b>	<b>(2.211.951)</b>	<b>124.435</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>3.927.869</b>	<b>41.327.464</b>	<b>3.543.341</b>	<b>1.034.088</b>
<b>Effect from change in exchange rates</b>	<b>(4.365)</b>	<b>(3.873)</b>	<b>0</b>	<b>0</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>1.742.380</b>	<b>1.684.522</b>	<b>1.331.390</b>	<b>1.158.523</b>

Koropi Attikis, 28 September 2016

PRESIDENT OF THE BoD

VICE PRESIDENT OF THE BoD AND  
MANAGING DIRECTOR OF THE GROUP

CHIEF FINANCIAL OFFICER

ACCOUNTING MANAGER

PANAGIOTIS LYKOS  
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PANAGIOTIS SPYROPOULOS  
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