



**INFORM P. LYKOS S.A.**  
GENERAL ELECTRONIC COMMERCIAL REGISTRY No. 359201000  
5th km VARIS-KOROPIOU AVE, KOROPI

**FINANCIAL FIGURES AND INFORMATION FOR THE YEAR FROM JANUARY 1, 2015 TO DECEMBER 31, 2015**  
(Published according to the Law 2190/20, article 135 referring to companies which prepare annual financial statements consolidated and not, according to IFRS)

The following figures and information, which arise from the financial statements are intended to provide a general briefing about the financial position and results of INFORM P. LYKOS S.A. Group. Therefore, the reader is recommended before proceeding to any kind of investment choice or other transaction with the company, to refer to the company's web address where the financial statements and the auditor's review report are presented.

**COMPANY'S DATA**

Competent Authority: Ministry of Development, Competitiveness, and Shipping (Department of S.A. and Credit)  
Web address: [www.lykos.gr](http://www.lykos.gr)  
Composition of the Board of Directors: Panagiotis Lykos, Panagiotis Spyropoulos, Georgios Triantafyllidis, Elias Karantzalis, Constantinos Lagios, Emmanuel Lekakis, Spiridon Manias.  
Date of the Board of Directors approval of the annual financial statements: 29th March, 2016  
Statutory Auditor: Nikos Garbis (SOEL Reg. No. 25011)  
Audit firm: Grant Thornton S.A. (SOEL Reg. No. 127)  
Type of Auditor's report: Unqualified opinion

**STATEMENT OF CHANGES IN EQUITY (annual consolidated and non-consolidated)**

	THE GROUP		THE COMPANY	
	31/12/2015	31/12/2014	31/12/2015	31/12/2014
Total equity at the beginning of the year (01.01.2015 and 01.01.2014 respectively)	78.454.657	77.280.496	72.705.984	47.686.978
Total comprehensive income after taxes	(2.169.912)	1.174.159	(2.096.493)	25.019.006
Dividends distributed	0	0	0	0
Total transactions with the owners of the company	(23.151.979)	0	(22.795.716)	0
Total equity at the end of the year (31.12.2015 and 31.12.2014 respectively)	<b>53.132.765</b>	<b>78.454.657</b>	<b>47.813.775</b>	<b>72.705.984</b>

**STATEMENT OF FINANCIAL POSITION (annual consolidated and non-consolidated)**

	THE GROUP		THE COMPANY	
	31/12/2015	31/12/2014	31/12/2015	31/12/2014
<b>ASSETS</b>				
Property, plant and equipment	57.389.325	59.876.116	32.108.331	33.703.518
Inv Investment property	310.847	322.739	0	0
Intangible assets and goodwill	3.468.934	3.430.871	1.256.803	1.141.043
Other non-current assets	113.974	166.850	22.200.360	29.452.086
Inventories	5.816.156	6.415.152	3.981.987	4.220.125
Trade receivables	12.568.147	14.882.905	5.315.916	7.540.916
Other current assets	6.925.846	44.028.267	5.245.398	35.416.133
Assets held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>86.593.229</b>	<b>129.122.899</b>	<b>70.108.794</b>	<b>111.473.821</b>
<b>EQUITY AND LIABILITIES</b>				
Share capital	12.758.592	12.758.592	12.758.592	12.758.592
Share premium, reserves and retained earnings	39.778.927	65.137.529	35.055.183	59.947.392
Total equity attributable to owners of the Company (a)	52.537.519	77.896.121	47.813.775	72.705.984
Non-controlling interests (b)	595.245	558.535	0	0
<b>Total equity (c)=(a)+(b)</b>	<b>53.132.765</b>	<b>78.454.656</b>	<b>47.813.775</b>	<b>72.705.984</b>
Non-current loans and borrowings	2.576.196	3.784.402	1.179.258	1.386.992
Other non-current liabilities	2.542.243	3.124.996	2.214.669	2.869.627
Current loans and borrowings	12.168.383	27.300.008	9.216.525	25.578.670
Other current liabilities	16.173.643	16.458.838	9.684.569	8.932.548
<b>Total liabilities (d)</b>	<b>33.460.464</b>	<b>50.668.244</b>	<b>22.295.020</b>	<b>38.767.837</b>
<b>Total equity and liabilities (c) + (d)</b>	<b>86.593.229</b>	<b>129.122.899</b>	<b>70.108.794</b>	<b>111.473.821</b>

**STATEMENT OF CASH FLOWS (annual consolidated and non-consolidated)**

	THE GROUP		THE COMPANY	
	1/1-31/12/2015	1/1-31/12/2014	1/1-31/12/2015	1/1-31/12/2014
<b>Indirect Method</b>				
<b>Cash flows from operating activities</b>				
Losses before taxes	(2.299.841)	(1.560.608)	(2.594.264)	(1.574.787)
<b>Plus/less adjustments for:</b>				
Depreciation / Amortisation	3.601.643	3.003.528	2.590.043	2.013.217
Net finance costs	1.168.350	1.104.224	821.098	739.858
Change in non-current liabilities for personnel and provisions	944.439	0	944.439	0
Other adjustments	(22.208)	(439.095)	(40.040)	(711.183)
	3.392.383	2.108.049	1.721.277	467.105
<b>Working capital changes in:</b>				
Inventories	645.872	(345.601)	303.475	(194.760)
Trade and other receivables	1.931.170	(2.723.621)	2.471.483	(722.857)
Trade and other payables	(1.867.105)	2.038.009	(691.176)	605.128
<b>Cash generated from operating activities</b>	<b>4.102.320</b>	<b>1.076.836</b>	<b>3.805.059</b>	<b>154.616</b>
<b>Less:</b>				
Taxes paid	(39.424)	(311.858)	(24.792)	113.813
Interest paid	(1.179.597)	(885.160)	(791.168)	(605.123)
<b>Net cash from operating activities</b>	<b>2.883.299</b>	<b>(120.182)</b>	<b>2.989.099</b>	<b>(336.694)</b>
Net cash from discontinued operations	0	6.234.238	0	0
<b>Net cash from operating activities</b>	<b>2.883.299</b>	<b>6.114.056</b>	<b>2.989.099</b>	<b>(336.694)</b>
<b>Cash flows from investing activities</b>				
Interest received	150.333	165.780	182.981	157.995
Dividends received	0	0	32.475.000	0
Proceeds from sale of property, plant, equipment and intangible assets	59.582	130.022	57.654	48.576
Proceeds from sale of investments	23.000	38.780.862	23.000	0
Acquisition of property, plant, equipment and intangible assets	(1.421.621)	(1,098.849)	(1,168.230)	(657.221)
<b>Net cash used in investing activities</b>	<b>(1.188.706)</b>	<b>37.977.815</b>	<b>31.570.405</b>	<b>(450.650)</b>
Net cash from discontinued operations	0	(3,202.145)	0	0
<b>Net cash used in investing activities</b>	<b>(1.188.706)</b>	<b>34.775.670</b>	<b>31.570.405</b>	<b>(450.650)</b>
<b>Cash flows from financing activities</b>				
Share capital decrease through capital return in cash	(14,404.862)	0	(14,404.862)	0
Payment of expenses for share capital increase	(159.505)	0	(159.505)	0
Proceeds from loans and borrowings	4,516.906	1,502.724	10,850.000	1,500.000
Repayment of borrowings	(20,626.190)	(3,373.722)	(20,000.000)	(3,273.830)
Payment of finance lease liabilities	(198.879)	(226.726)	(114.750)	(60.300)
Dividends paid to non-controlling interests	(2,393.913)	(2,068)	(2,393.913)	(2,068)
Dividends paid to Owners of the Company	(5,827.221)	0	(5,827.221)	0
<b>Net cash from financing activities</b>	<b>(39,093.665)</b>	<b>(2,099.792)</b>	<b>(32,050.251)</b>	<b>(1,839.198)</b>
Net cash from discontinued operations	0	(5,486.590)	0	0
<b>Net cash from financing activities</b>	<b>(39,093.665)</b>	<b>(7,586.382)</b>	<b>(32,050.251)</b>	<b>(1,839.198)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(37,399.071)</b>	<b>33,303.344</b>	<b>2,509.253</b>	<b>(2,626.542)</b>
<b>Cash and cash equivalents at 1 January</b>	<b>41,327.465</b>	<b>8,024.121</b>	<b>1,034.088</b>	<b>3,660.630</b>
Effect of movements in exchange rates on cash held	(524)	0	0	0
<b>Cash and cash equivalents at 31 December</b>	<b>3,927.869</b>	<b>41,327.465</b>	<b>3,543.341</b>	<b>1,034.088</b>

**STATEMENT OF OTHER COMPREHENSIVE INCOME (annual consolidated and non-consolidated)**

	THE GROUP		THE COMPANY	
	1/1-31/12/2015	1/1-31/12/2014	1/1-31/12/2015	1/1-31/12/2014
Profit / (losses) net of tax (a)	(1,635.676)	1,957.214	(1,790.891)	25,379.984
Other comprehensive income net of tax (b)	(534.236)	(783.055)	(305.602)	(360.978)
<b>Total comprehensive income net of tax (a) + (b)</b>	<b>(2,169.912)</b>	<b>1,174.159</b>	<b>(2,096.493)</b>	<b>25,019.006</b>
- Owners of the Company	(2,206.623)	1,152.317	(2,096.493)	25,019.006
- Non-controlling interests	36.711	21.842	0	0

**STATEMENT OF PROFIT OR LOSS (annual consolidated and non-consolidated)**

	THE GROUP			THE COMPANY		
	Continuing activities	Discontinued activity	Total	Continuing activities	Discontinued activity	Total
<b>Revenue</b>	64,864.407	0	64,864.407	59,051.771	63,282.551	122,334.322
<b>Gross profit / (loss)</b>	9,307.675	0	9,307.675	9,472.576	24,748.803	34,221.379
<b>Operating profit / (loss)</b>	(1,131.490)	0	(1,131.490)	(456.385)	5,256.352	4,799.967
<b>Profit / (loss) before tax</b>	(2,299.841)	0	(2,299.841)	(1,560.608)	4,769.270	3,208.662
<b>Profit / (loss) net of tax</b>	<b>(1,635.677)</b>	<b>0</b>	<b>(1,635.676)</b>	<b>(1,618.390)</b>	<b>3,575.603</b>	<b>1,957.213</b>
<b>Attributable to:</b>						
Owners of the Company	(1,675.164)	0	(1,675.164)	(1,637.863)	3,575.603	1,937.740
Non-controlling interests	39.487	-	39.487	19.473	-	19.473
Basic earnings / (losses) net of taxes per share (euro)	-	-	-	-	-	0,09
Suggested dividend per share - (in euro)	-	-	-	-	-	-
<b>Earnings / (losses) before taxes, financing, investing results and total depreciation / amortisation</b>	<b>2,470.152</b>	<b>0</b>	<b>2,470.152</b>	<b>2,547.144</b>	<b>7,691.215</b>	<b>10,238.359</b>

**ADDITIONAL DATA AND INFORMATION**

1. The name, the country of the headquarters of every company, included in the consolidated financial statements, the tax unaudited years, as well as the participating interest, direct or indirect of the parent company and the incorporation method applied regarding every company, are as follows:

Company	Country	Participation Percentage %	Consolidation Method	Participation Relation	Tax Unaudited Years
INFORM P. LYKOS S.A.	Greece	Parent	-	Parent	2009-2010,2015
Lykos Paperless Solutions S.A.	Greece	99,91%	Total	Direct	2010,2015
Terrane L.T.D.	Cyprus	100,00%	Total	Direct	2004-2015
Inform Lykos (Romania) L.T.D.	Cyprus	98,19%	Total	Indirect	2003-2015
Inform Lykos S.A.	Romania	98,19%	Total	Indirect	2005-2015
Compaper Converting S.A.	Romania	95,68%	Total	Indirect	2001-2015
Sagime GmbH	Austria	100,00%	Total	Direct	2010-2015
Albanian Digital Printing Solutions Sh.p.k.	Albania	51,00%	Total	Direct	2011-2015

2. At 31/12/2014 finalised the sale of the whole shares of the Company AUSTRIA CARD GmbH (cards division) , after the approval of extraordinary General Assembly of shareholders of INFORM P. LYKOS S.A., that took place at 15th of December, 2014. With the aforementioned sale, the company aims to the reinforcement of the position of the Group in the intensely competitive international market of printing division. It is noted that cards division is represented by the recently 100% subsidiary company "Austria Card GmbH" of Sagime GmbH, located in Vienna of Austria, and also by 100% controlled from this subsidiary companies, which are as follows:

Company	Country
Austria Card GmbH	Austria
Austria Card Polska Sp.z o.o.	Poland
Austria Card Akilii Kart STI	Turkey
Austria Card SRL	Romania
Austria Card Turkey Kart Operasyonlari A.S.	Turkey

More information for the above transaction are included in the explanatory note No.6 of the annual financial report of the years 2014 and 2015 as well as in "Information Release for sale of AUSTRIA CARD" which is presented to web address of Athens Stock Exchange ([www.helix.gr](http://www.helix.gr))

3. The item "Other comprehensive income after taxes" for the year 1/1 - 31/12/2015 that is included in the "Statement of comprehensive income" of the Group amounting to € (534.235) concerns: (a) for the amount of € (228.462) exchange differences from the conversion of the financial statements of business activities abroad (after taxes), (b) for the amount of € (55.458) actuarial losses from recognition of provision for staff leaving indemnities (after taxes) and (c) for the amount of € (250.315) effect from the change of income taxation rate of the Greek Companies of the Group. The corresponding amount for the year 1/1 - 31/12/2014 that is included in the "Statement of comprehensive income" of the Group amounting to € (783.055) concerns: (a) for the amount of € (409.945) exchange differences from the conversion of the financial statements of business activities abroad (after taxes), (b) for the amount of € (771.903) actuarial losses from recognition of provision for staff leaving indemnities (after taxes) and (c) for the amount of € 398.793 effect from the revaluation of property, plant and equipment of the Group. The item "Other comprehensive income after taxes" for the year 1/1 - 31/12/2015 that is included in the "Statement of comprehensive income" of the Company amounting to € (305.602) concerns: (a) for the amount of € (55.458) actuarial losses from recognition of provision for staff leaving indemnities (after taxes) and (b) for the amount of € (250.143) effect from the change of income taxation rate. The corresponding amount for the year 1/1 - 31/12/2014 that is included in the "Statement of comprehensive income" of the Company amounting to € (360.978) concerns: (a) for the amount of € (141.720) actuarial profits from recognition of provision for staff leaving indemnities (after taxes) and (b) for the amount of € (219.258) effect from the revaluation of property, plant and equipment of the Company.

4. There was no case of change in the duration or end of the fiscal year or the incorporation method of the Companies of the Group.  
5. The financial statements of the Group since 12/03/2014 are included into the consolidated financial statements of AUSTRIACARD AG (former: LYKOS AG) domiciled in Austria.  
6. There are encumbrances on the Group's property, plant and equipment with value of € 5,3 million in order to cover loan obligations. There are no encumbrances on the parent company's property, plant and equipment.  
7. There are no pending judicial cases or other disputes under arbitration, which might affect materially the financial position or operation of the Company or the whole Group.  
8. In January of 2016 the Competition Committee of Romania issued a press release in which announces the enforcement of penalty due to unfair competition to Inform Lykos S.A., subsidiary company of the Group in Romania. Details for this issue are presented in the note 4(vi) of the annual financial report of the year 2015.

9. The cumulative provision for the tax unaudited years for the Parent Company amounts to euro 15 thous.. During the year 2015 was recorded by charging the results, provision for reorganisation costs for the amount of € 944 thous..  
10. The personnel number of the Group and the Company is as follows:

	The Group		The Company	
	31/12/15	31/12/14	31/12/15	31/12/14
Number of personnel	425	459	192	211

11. Intercompany transactions between the Company, the Group and their associates as defined at IAS 24, during the year 1/1/2015 - 31/12/2015 are as follows:

	The Group	The Company
a) Income	231.350	659.669
b) Expenses	6.232.290	9.537.598
c) Receivables	144.073	213.835
d) Liabilities	2.959.297	1.934.781
e) Transactions and fees of Directors and members of the Management	389.496	389.496
f) Receivables from Directors and members of the Management	0	0
g) Liabilities to Directors and members of the Management	0	0

12. Investments in property, plant, equipment and intangible assets during the period 1/1/2015 - 31/12/2015, were amounted for the Company and the Group in € 1.146  
13. Earnings/(losses) per share have been calculated according to the allocation of earnings upon the weighted average number of shares.

14. In the above financial statements, there have been applied the accounting principles, that were used under the preparation of the financial statements for the previous year 2014, adjusted with the revisions prescribed by IFRS apart from cases, mentioned in explanatory note No.38 of the Annual Financial Report of the year 2015.

15. The financial statements of December 31st, 2015 for the Parent Company and the Group, were approved by the Board of Directors of the Company at March 29, 2016. Board of Directors members are: Panagiotis Lykos, Panagiotis Spyropoulos, Georgios Triantafyllidis, Elias Karantzalis, Constantinos Lagios, Emmanuel Lekakis, Spiridon Manias.

16. The share capital of the Company was changed during the year in realisation of relevant decision of extraordinary General Assembly which conferred at 27/2/2015. Specifically, the extraordinary General Assembly in concert approved the increase of share capital by capitalisation partially of share premium reserve amounting to € 14.404.861,80 with increase of named value of share by € 0,70 and concurrent equal reduction of share capital aiming to capital return by cash payment to the shareholders and provided the authorisation to the Board of Directors of the Company for the regulation of all the procedural issues for the execution and realisation of the aforementioned decision regarding the increase and decrease of the share capital.

17. In acceptance of the relevant proposal of the Board of Directors of the Company the regular General Assembly of the year 2015 which took place at 28/5/2015 decided the distribution of dividend € 0,40 (net of taxes € 0,36) per share which means total dividend amounting to € 8.231.350. The aforementioned amount was fully paid in June of the year 2015.

Koropi Attikis, 29 March 2016

PRESIDENT OF THE BoD

VICE PRESIDENT OF THE BoD AND MANAGING DIRECTOR OF THE GROUP

CHIEF FINANCIAL OFFICER

ACCOUNTING MANAGER

PANAGIOTIS LYKOS  
I.D. no. AB 607588

PANAGIOTIS SPYROPOULOS  
I.D. no. AI 579288