



INFORM P.LYKOS A.E.

INFORM P.LYKOS S.A.
S.A.REG. NO 13754/06/B/86/29
5th km VARIS-KOROPIOU AVE, KOROPI**FINANCIAL FIGURES AND INFORMATION FOR THE YEAR FROM JANUARY 1, 2012 TO DECEMBER 31, 2012**
(Published according to the Law 2190/20, article 135 referring to companies which prepare annual financial statements consolidated and not, according to IFRS)

The following figures and information which arise from the financial statements are intended to provide a general briefing about the financial position and results of INFORM P.LYKOS S.A. Group. Therefore, the reader is recommended before proceeding to any kind of investment choice or other transaction with the company, to refer to the company's web address where the financial statements and the auditor's review report are presented.

COMPANY'S DATA	Ministry of Development, Competitiveness and Shipping (Department of S.A. and Credit)
Web address:	www.lykos.gr
Composition of the Board of Directors:	Nikolaos Lykos, Panagiotis Spyropoulos, Georgios Triantafyllidis, Ilias Karantzalis, Sofia Labropoulou, Eleftherios Hilliadakis
Date of the Board of Directors approval of the annual financial statements:	21st March, 2013
Statutory Auditor:	Nikos Garbis (SOEL Reg. No.25011)
Type of Auditor's Report:	Unqualified opinion

STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated)				
Amounts in Euro				
	THE GROUP		THE COMPANY	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
ASSETS				
Tangible fixed assets	82.734.152	81.484.005	34.197.130	35.329.772
Investment property	4.214.480	4.274.339	0	0
Intangible assets	2.266.317	2.973.311	760.811	1.058.043
Other non current assets	5.199.225	4.317.090	40.327.692	38.204.515
Inventories	16.490.882	15.540.902	4.610.090	4.784.745
Customers and other receivables	15.834.601	12.109.856	8.062.694	6.837.112
Other current assets	11.462.235	16.312.674	1.874.770	8.526.004
Non current assets available for sale	356.091	372.175	0	0
TOTAL ASSETS	138.557.982	137.384.351	89.833.187	94.740.191
EQUITY AND LIABILITIES				
Share capital	12.758.592	12.758.592	12.758.592	12.758.592
Reserves and Retained Earnings	62.936.451	63.783.373	36.077.330	40.362.591
Total shareholders equity (a)	75.695.042	76.541.965	48.835.922	53.121.183
Minority interests (b)	514.211	649.438	0	0
Total Equity (c)=(a)+(b)	76.209.253	77.191.403	48.835.922	53.121.183
Long term Loan Liabilities	25.109.680	26.740.493	23.246.831	26.740.493
Provisions / Other Long term Liabilities	8.770.684	8.346.253	4.071.606	3.979.676
Short term Loan Liabilities	6.975.371	6.126.553	5.093.662	3.493.662
Other Short term Liabilities	21.492.994	18.979.650	8.585.166	7.405.177
Total Liabilities (d)	62.348.729	60.192.949	40.997.265	41.619.008
TOTAL EQUITY AND LIABILITIES (c)+(d)	138.557.982	137.384.351	89.833.187	94.740.191

ADDITIONAL DATA AND INFORMATION

1. The name, the country of the headquarters of every company, included in the consolidated financial statements, the tax unaudited years, as well as the participating interest, direct or indirect of the parent company and the incorporation method applied regarding every company, are as follows:

Company	Country	Participation Percentage %	Consolidation Method	Participation Relation	Tax Unaudited Years
INFORM P. LYKOS S.A.	Greece	Parent	-	Parent	2009-2010,2012
Lykos Paperless Solutions S.A.	Greece	99,91%	Total	Direct	2010,2012
Terrane L.T.D.	Cyprus	100,00%	Total	Direct	2004-2012
Inform Lykos (Romania) L.T.D.	Cyprus	98,19%	Total	Indirect	2003-2012
Inform Lykos S.A.	Romania	98,19%	Total	Indirect	2005-2012
Compaper Converting S.A.	Romania	95,68%	Total	Indirect	2001-2012
Sagime GmbH	Austria	100,00%	Total	Direct	2010-2012
Austria Card GmbH	Austria	100,00%	Total	Indirect	2010-2012
Austria Card Polska Sp.z.o.o.	Poland	100,00%	Total	Indirect	2010-2012
Austria Card Akili Kart STI	Turkey	99,96%	Total	Indirect	2011-2012
Austria Card SRL	Romania	100,00%	Total	Indirect	2012
Albanian Digital Printing Solutions Sh.p.k.	Albania	51,00%	Total	Direct	2011-2012

2. Within the reporting period 1/1 - 31/12/12:
- (a) The Company (through its holding subsidiaries companies in Cyprus) proceeded to the share capital increase of its subsidiary in Romania "Inform Lykos S.A." by an amount of € 5.000.000 with the capitalization of equally amounting loan that had been provided to the aforementioned subsidiary in the previous year. The Share Capital increase was conducted on 24/4/2012 without the participation of the minority due to renunciation of the relative right. Non-participation of the minority in the increase resulted in additional acquisition by the Company of participating interest of 0,85%. Following the above increase, the total participation percentage of the Company in the share capital of "Inform Lykos S.A." stood at 98,19% (previous participation percentage 97,34%). The effect of this incorporation on the results and the equity attributable to the owners of the parent company and the minority was immaterial.
- (b) The Group established a new subsidiary company in Romania, "Austria Card SRL" with 100% participation percentage. The initial share capital, amounting to € 460.000, was covered by 99,90% through the Group subsidiary "Austria Card GmbH" and by 0,10% directly by the parent Company. The effect of this incorporation on the results and the equity attributable to the owners of the parent company and the minority was immaterial.
- (c) The company acquired on 2/8/2012 the 51% of participation and in parallel the control of the company "Albanian Digital Printing Solutions Sh.p.k." domiciled in Albania. The price for the acquisition of these shares amounted to 100.000 euro. The financial statements of the aforementioned subsidiary were for the first time incorporated in the interim financial statements of the Group 1/1-30/9/2012. The effect of this incorporation on the results and the equity attributable to the owners of the parent company and the minority was immaterial.

Further information regarding the above business changes is presented in explanatory note No.9 of the annual financial statements of the reference year 1/1-31/12/2012.

During the comparative year 1/1-31/12/2011: (a) the Group acquired at 23/06/2011, through the subsidiary company Sagime GmbH, an additional participation of 15% of the share capital of its subsidiary company Austria Card GmbH. After this acquisition, the Group owns the 100% of the share capital of Austria Card. (see the explanatory note No.9 of the annual financial statements of the previous year 2011.).

(b) at 31/12/2011 were disposed the whole participations of the Group in two associates companies "Arrow Up S.A." and "Technovise BVBA" (of percentage 29,97% to each one.) The effect of non-incorporation of the two associates companies was immaterial.

3. There was no case of change in the duration or end of the fiscal year or the incorporation method of the companies of the Group. Also, there was no case of a company, which was not incorporated in the consolidated financial statements in the current year, whereas it had been incorporated in directly previous year. (except the cases of two associated companies referred in the above note No.2)
4. The item "Other comprehensive income after taxes" for the year 1/1 - 31/12/2012 that is included in the "Statement of Comprehensive Income" amounting to € (3.010.292) concerns: (a) for the amount of € (534.088) exchange differences from the conversion of the financial statements of business activities abroad (after taxes) and (b) for the amount of € (2.476.204) amount from revaluation of self-used land and buildings (after taxes). The corresponding amount for the year 1/1 - 31/12/2011 of € 175.536 concerns: (a) for the amount of € (209.693) exchange differences from the conversion of the financial statements of business activities abroad (after taxes) and (b) for the amount of € 385.229 revaluation of self-used land. The item "Other comprehensive income after taxes" for the year 1/1 - 31/12/2012 that is included in the "Statement of Comprehensive Income" of the Company for the amount of € (2.476.204) concerns at all amount from revaluation of self-used land and buildings (after taxes).
5. The financial statements of the Company or the Group are not included into the consolidated financial statements of any other company.
6. There are encumbrances on the Group's fixed assets with value of € 7.489.116 in order to cover loan obligations. There are no encumbrances on the parent company's fixed assets.
7. There are no pending judicial cases or other disputes under arbitration, which might affect materially the financial position or operation of the company or the whole group.
8. The cumulative provision for the tax unaudited years for the parent company amounts to € 15.000. There was no any recorded significant provision, within the meaning of paragraphs 10, 11 and 14 of IAS 37
9. The personnel number of the Group and the Company is as follows:

	The Group		The Company	
	31/12/12	31/12/11	31/12/12	31/12/11
Number of personnel	779	735	222	211

10. Investments in fixed assets during the current year 1/1/2012 - 31/12/2012, were amounted for the company and the Group in € 3.415 thous. and € 9.087 thous. respectively.
11. Earnings per share have been calculated according to the allocation of earnings upon the weighted average number of shares.
12. In the above financial statements, there have been applied the accounting principles, that were used under the preparation of the financial statements for the previous year 2011, adjusted with the revisions prescribed by IFRS apart from cases, mentioned in paragraph 4 "New standards and interpretations" of the Annual Financial Report of the year 2011.
13. The financial statements as of 31/12/2012 for the Group and the Company, were approved by the Board of Directors of the company at March 21, 2013. Board of Directors members are: Nikolaos Lykos, Panagiotis Spyropoulos, Georgios Triantafyllidis, Ilias Karantzalis, Sofia Labropoulou, Eleftherios Hilliadakis.

14. Intercompany transactions between the Company, the Group and their associates as defined at IAS 24, during the year 1/1/2012 - 31/12/2012, are as follows:

	THE GROUP	THE COMPANY
a) Income	0	893.111
b) Expenses	0	2.312.173
c) Receivables	0	943.071
d) Liabilities	0	997.218
e) Transactions and fees of directors and members of the Management	457.582	457.582
f) Receivables from directors and members of the Management	0	0
g) Liabilities to directors and members of the Management	0	0

15. The deferred tax assets, liabilities, and results have been recognised based on the in force at 31/12/2012 tax rates. For the Greek companies the tax rate which was in force at 31/12/2012 and applied during the evaluation of the deferred tax assets, liabilities and results was 20%. The aforementioned rate according to the Law 4110/13, which was voted by the Greek Parliament and came in force at 23/01/2013, is arising to 26%. If for the calculation of the deferred taxation the new rate 26% had been taken into consideration, the compensation balance of deferred tax liabilities would be increased by the amount of euro 350 thous. approximately and the equity equally decreased. Also the tax charge of the Group in profit and loss statement and statement of consolidated income would be increased by the amount of euro 244 thous. and euro 105 thous. respectively.

PROFIT AND LOSS STATEMENT (annual consolidated and non-consolidated)
Amounts in Euro

	THE GROUP		THE COMPANY	
	1/1-31/12/2012	1/1-31/12/2011	1/1-31/12/2012	1/1-31/12/2011
Turnover	98.752.639	102.799.024	26.635.513	27.728.064
Gross profit / (loss)	29.082.204	32.851.661	4.295.044	4.605.787
Earnings / (losses) before taxes, financing and investing results				
	4.451.414	2.052.461	(1.335.034)	(4.303.333)
Earnings / (losses) before taxes	3.621.261	738.589	(1.559.296)	(4.624.523)
Earnings / (losses) after taxes	2.028.141	(467.119)	(1.809.059)	(4.237.759)
Distributed to:				
-Owners of the parent company	2.049.575	(869.833)	(1.809.059)	(4.237.759)
-Minority interests	(21.434)	402.714	0	0
Basic earnings after taxes per share - (in euro)	0,0996	(0,0423)	(0,0879)	(0,2059)
Suggested dividend per share-(in euro)			0,0000	0,0000
Earnings / (losses) before taxes, financing, investing results and total depreciation / amortization	9.626.983	7.754.747	443.554	(2.405.626)

STATEMENT OF CONSOLIDATED INCOME (annual consolidated and non-consolidated)
Amounts in Euro

	THE GROUP		THE COMPANY	
	1/1-31/12/2012	1/1-31/12/2011	1/1-31/12/2012	1/1-31/12/2011
Earnings / (losses) after taxes (a)	2.028.141	(467.119)	(1.809.059)	(4.237.759)
Other total income after taxes (b)	(3.010.292)	175.536	(2.476.204)	0
Concentrative total income after taxes (a) + (b)	(982.151)	(291.583)	(4.285.263)	(4.237.759)
-Owners of the parent company	(963.189)	(689.907)	(4.285.263)	(4.237.759)
-Minority interests	(18.962)	398.324	0	0

STATEMENT OF CHANGES IN EQUITY (annual consolidated and non-consolidated)
Amounts in Euro

	THE GROUP		THE COMPANY	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
Total equity at the beginning of the year (01.01.2012 and 01.01.2011 respectively)	77.191.403	88.047.174	53.121.183	57.976.296
Total comprehensive income after taxes	(982.151)	(291.583)	(4.285.263)	(4.237.759)
Dividends distributed	0	(617.351)	0	(617.351)
Change of ownership rights in subsidiary	0	(9.946.837)	0	0
Total equity at the end of the year (31.12.2012 and 31.12.2011 respectively)	76.209.253	77.191.403	48.835.922	53.121.183

STATEMENT OF CASH FLOWS (consolidated and non-consolidated)
Amounts in Euro

	THE GROUP		THE COMPANY	
	1/1-31/12/2012	1/1-31/12/2011	1/1-31/12/2012	1/1-31/12/2011
Indirect Method				
Operating Activities				
Profits / (losses) before taxes (continued activities)	3.621.261	738.589	(1.559.296)	(4.624.523)
Plus / less adjustments for:				
Depreciation / Amortization	5.175.569	5.702.286	1.778.588	1.897.707
Provisions	(698.625)	66.914	(714.381)	(41.936)
Other, non cash transactions	(696.795)	(191.048)	(600.067)	(73.711)
Results (income, expenses, profit and loss) of investing activity	(453.704)	(619.495)	(399.103)	(438.695)
Debit interest and similar expenses	1.098.851	2.134.385	712.090	991.748
Plus / less adjustments for changes in accounts related to working capital or operating activities:				
Decrease / (increase) of inventories	(935.590)	433.077	174.655	(155.086)
Decrease / (increase) of receivables	(4.165.933)	10.064.060	958.007	4.335.097
(Decrease) / increase of liabilities (excluding loans)	2.545.355	(1.327.238)	793.089	(117.797)
Less:				
Debit interest & related expenses paid	(1.231.085)	(1.410.450)	(844.324)	(955.420)
(Taxes paid) / Return on income tax	(586.655)	(4.803.638)	1.078.848	(619.230)
Total inflows / (outflows) from operating activities (a)	3.672.649	10.787.442	1.378.106	198.154
Investing Activities				
Acquisition of subsidiaries, associates, joint ventures and other investments	(100.460)	(9.946.837)	(5.150.460)	0
Proceeds from disposal of subsidiaries, associates, joint ventures and other investments	153.680	400.000	0	0
Purchase of tangible and intangible fixed assets	(9.098.500)	(2.639.860)	(3.829.232)	(1.265.013)
Proceeds from sales of tangible and intangible fixed assets	172.323	9.974	771.423	690.184
Cash of acquired subsidiary company	438	0	0	0
Interest income received	365.268	309.841	314.734	626.518
Financing of assets investment received	378.834	313.471	0	0
Total inflows / (outflows) from investing activities (b)	(8.128.417)	(11.553.411)	(7.893.535)	51.689
Financing Activities				
Share capital decrease	0	(1.050.000)	0	0
Proceeds from issued / withdrawn loans	3.462.849	32.486	9.475.000	5.375.000
Loan settlements	(4.185.275)	(8.965.241)	(3.493.662)	(3.493.662)
Granted loans	0	0	0	(3.000.000)
Lease liabilities settlements	0	(148.456)	0	0
Dividends paid	(6.831)	(508.023)	(6.831)	(508.023)
Total inflows / (outflows) from financing activities (c)	(729.257)	(10.639.234)	5.974.507	(1.626.685)
Net increase (decrease) of cash and cash equivalents of the year (a)+(b)+(c)	(5.185.025)	(11.405.203)	(540.922)	(1.376.842)
Cash and cash equivalents at the beginning of the year	12.915.366	24.320.569	1.273.616	2.650.457
Cash and cash equivalents at the end of the year	7.730.341	12.915.366	732.694	1.273.615

Koroipi Attikis, 21 March 2013

CHAIRMAN OF THE BOd

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

ACCOUNTING MANAGER

NIKOLAOS LYKOS
I.D. no. AB 241783PANAGIOTIS SPYROPOULOS
I.D. no. AI 579288ALEXANDRA ADAM
I.D. no. AE 118025
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