



INFORM Π. ΛΥΚΟΣ Α.Ε.

INFORM P.LYKOS S.A.
S.A.REG. NO 13754/06/B/86/29
5th km VARIS-KOROPIOU AVE, KOROPI



FINANCIAL FIGURES AND INFORMATION FOR THE PERIOD FROM JANUARY 1, 2012 TO JUNE 30, 2012
(According to Num. 4/507/28.4.2009 Decision of the Board of Directors of Hellenic Capital Market Commission)

The following figures and information which arise from the financial statements are intended to provide a general briefing about the financial position and results of INFORM P.LYKOS S.A. Group. Therefore, the reader is recommended before proceeding to any kind of investment choice or other transaction with the company, to refer to the company's web address where the financial statements and the auditor's review report are presented.

Web address: www.lykos.gr.
Date of the Board of Directors approval of the financial statements: 27 August 2012
Statutory Auditor: Nikos Garbis
Audit firm: Grant Thornton S.A.
Type of Auditor's Report: Unqualified opinion

STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated)				
Amounts in Euro				
	THE GROUP		THE COMPANY	
	30/06/2012	31/12/2011	30/06/2012	31/12/2011
ASSETS				
Tangible fixed assets	83.691.079	81.484.005	36.655.339	35.329.772
Investment property	4.149.742	4.274.339	-	-
Intangible assets	2.555.279	2.973.311	896.009	1.058.043
Other non current assets	4.388.217	4.317.090	40.430.494	38.204.515
Inventories	16.065.787	15.540.902	4.558.861	4.784.745
Customers and other receivables	15.324.108	12.109.856	7.440.748	6.837.112
Other current assets	10.247.518	16.312.674	4.475.851	8.526.004
Non current assets available for sale	357.880	372.175	-	-
TOTAL ASSETS	136.779.609	137.384.351	94.457.302	94.740.191
EQUITY AND LIABILITIES				
Share capital	12.758.592	12.758.592	12.758.592	12.758.592
Reserves and Retained Earnings	64.748.625	63.783.373	39.852.179	40.362.591
Total shareholders equity (a)	77.507.217	76.541.965	52.610.771	53.121.183
Minority interests (b)	519.121	649.438	-	-
Total Equity (c)=(a)+(b)	78.026.338	77.191.403	52.610.771	53.121.183
Long term Loan Liabilities	26.740.493	26.740.493	26.740.493	26.740.493
Provisions / Other Long term Liabilities	8.780.132	8.346.253	4.114.911	3.979.676
Short term Loan Liabilities	6.945.673	6.126.553	3.346.831	3.493.662
Other Short term Liabilities	16.286.973	18.979.650	7.644.296	7.405.177
Total Liabilities (d)	58.753.271	60.192.949	41.846.531	41.619.008
TOTAL EQUITY AND LIABILITIES (c)+(d)	136.779.609	137.384.351	94.457.302	94.740.191

STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated)				
Amounts in Euro				
	THE GROUP		THE COMPANY	
	30/06/2012	30/06/2011	30/06/2012	30/06/2011
Total equity at the beginning of the period (01.01.2012 and 01.01.2011 respectively)	77.191.403	88.047.171	53.121.183	57.976.297
Total comprehensive income after taxes	834.933	1.028.751	(510.414)	(1.788.616)
Dividends distributed	-	(617.351)	-	(617.351)
Change of ownership rights in subsidiary	-	(9.946.837)	-	-
Total equity at the end of the period (30.06.2012 and 30.06.2011 respectively)	78.026.338	78.511.735	52.610.771	55.570.327

ADDITIONAL DATA AND INFORMATION

1. The name, the country of the headquarters of every company, included in the consolidated financial statements, the tax unaudited years, as well as the participating interest, direct or indirect of the parent company and the incorporation method applied regarding every company, are as follows:

Company	Country	Participation Percentage %	Consolidation Method	Participation Relation	Tax Unaudited Years
INFORM P. LYKOS S.A.	Greece	Parent	-	Parent	2009-2010
Lykos Paperless Solutions S.A.	Greece	99,91%	Total	Direct	2010
Terrane L.T.D.	Cyprus	100,00%	Total	Direct	2004-2011
Inform Lykos (Romania) L.T.D.	Cyprus	98,19%	Total	Indirect	2003-2011
Inform Lykos S.A.	Romania	98,19%	Total	Indirect	2005-2011
Compaper Converting S.A.	Romania	95,68%	Total	Indirect	2001-2011
Sagime GmbH	Austria	100,00%	Total	Direct	2007-2011
Austria Card GmbH	Austria	100,00%	Total	Indirect	2009-2011
Austria Card Polska Sp.z.o.o.	Poland	100,00%	Total	Indirect	2010-2011
Austria Card Akilii Kart STI	Turkey	99,96%	Total	Indirect	2010-2011
Austria Card SRL	Romania	100,00%	Total	Indirect	-

2. Within the reporting period 1/1 - 30/6/12:
(a) The Company (through the holding of its subsidiaries in Cyprus) proceeded to the share capital increase of its subsidiary in Romania "Inform Lykos S.A." by an amount of € 5.000.000 with the capitalization of equally amounting loan that had been provided to the aforementioned subsidiary in the previous year. The Share Capital increase was conducted on 24/4/2012 without the participation of the minority due to renunciation of the relative right. Non-participation of the minority in the increase resulted in additional acquisition by the Company of participating interest of 0,85%. Following the above acquisition, the total participation percentage of the Company in the share capital of "Inform Lykos S.A." stood at 98,19% (previous participation percentage 97,34%). The effect of this incorporation on the results and the equity attributable to the owners of the parent company and the minority was immaterial.
(b) The Group established a new subsidiary company in Romania, "Austria Card SRL" with 100% participation percentage. The initial share capital, amounting to € 460.000, was covered by 99,90% through the Group subsidiary "Austria Card GmbH" and by 0,10% directly by the parent Company. The effect of this incorporation on the results and the equity attributable to the owners of the parent company and the minority was immaterial.

3. On 2/8/2012, the Company acquired control of the Albanian company Albanian Digital Printing Solutions Sh.p.k. domiciled in Tirana with participation percentage of 51%. The consideration for the acquisition of these shares amounted to 100.000 Euro. The financial statements of the aforementioned subsidiary will be for the first time incorporated in the interim financial statements of the Group in the following quarter (1/1 - 30/9/2012). The effect of this incorporation on the results of the current year 1/1 - 31/12/2012 and the equity attributable to the owners of the parent company and the minority is expected to be immaterial.
4. The financial statements of the Company or the Group are not included into the consolidated financial statements of any other company.
5. There are no pledges on the fixed assets of the Group companies.
6. There are no pending judicial cases or other disputes under arbitration, which might affect materially the financial position or operation of the Company or the Group.
7. The cumulative provision for the tax unaudited years for the parent Company amounts to € 15.000. There was no any recorded significant provision, within the meaning of paragraphs 10, 11 and 14 of IAS 37.
8. There was no case of change in the duration or end of the fiscal year or the incorporation method of the companies of the Group.
9. The personnel number of the Group and the Company is as follows:

	The Group		The Company	
	30/6/12	30/6/11	30/6/12	30/6/11
Number of personnel	742	802	223	243

10. Earnings per share have been calculated according to the allocation of earnings upon the weighted average number of shares.
11. The financial statements as of June 30th, 2012 for the Parent and the Group were approved by the Board of Directors of the Company on August 27, 2012. Board of Directors members are: Nikolaos Lykos, Panagiotis Spyropoulos, Georgios Triantafyllidis, Elias Karantzalis, Sofia Labropoulou, Eleftherios Hiliadakis.

12. Intercompany transactions between the Company, the Group and their associates as defined at IAS 24, during the period 1/1/2012 - 30/6/2012, are as follows:

	THE GROUP	THE COMPANY
a) Income	-	400.504
b) Expenses	5.140	641.712
c) Receivables	-	799.619
d) Liabilities	-	764.073
e) Transactions and fees of directors and members of the Management	211.328	211.328
f) Receivables from directors and members of the Management	-	-
g) Liabilities to directors and members of the Management	-	-

13. The item "Other comprehensive income after taxes" for the periods 1/1 - 30/06/2012 and 1/1 - 30/06/2011 that is included in the "Statement of Comprehensive Income" amounting to € -538.343 and € 225.439 respectively pertains to exchange differences from the conversion of the financial statements of business activities abroad (after taxes).

PROFIT AND LOSS STATEMENT (consolidated and non-consolidated)				
Amounts in Euro				
	THE GROUP			
	1/1- 30/06/2012	1/1- 30/06/2011	1/4- 30/06/2012	1/4- 30/06/2011
Turnover	46.789.395	52.002.359	23.996.077	25.151.364
Gross profit / (loss)	13.406.749	16.038.172	6.863.082	7.935.887
Earnings/(losses) before taxes, financing and investing results	2.575.843	2.112.570	1.448.903	781.705
Earnings / (losses) before taxes	2.254.005	1.539.601	1.340.250	417.427
Earnings / (losses) after taxes	1.373.276	803.311	811.243	240.869
-Minority interests	1.378.917	378.961	811.178	29.921
	(5.641)	424.351	65	210.948
Basic earnings after taxes per share - (in euro)	0,0670	0,0184	0,0394	0,0015
Earnings / (losses) before taxes, financing, investing results and total depreciation / amortization	5.179.955	5.056.849	2.743.712	1.722.965
Turnover	12.858.950	15.180.701	6.443.750	7.290.593
Gross profit / (loss)	2.281.797	2.957.445	1.303.118	1.788.976
Earnings/(losses) before taxes, financing and investing results	(389.526)	(1.474.476)	(338.289)	(758.629)
Earnings / (losses) before taxes	(392.181)	(1.504.443)	(275.394)	(856.735)
Earnings / (losses) after taxes	(510.414)	(1.788.616)	(327.269)	(1.003.914)
-Owners of the parent	(510.414)	(1.788.616)	(327.269)	(1.003.914)
-Minority interests	-	-	-	-
Basic earnings after taxes per share - (in euro)	(0,0248)	(0,0869)	(0,0159)	(0,0488)
Earnings / (losses) before taxes, financing, investing results and total depreciation / amortization	504.281	(463.805)	112.222	(262.484)

STATEMENT OF CONSOLIDATED INCOME (consolidated and non-consolidated)				
Amounts in Euro				
	THE GROUP			
	1/1- 30/06/2012	1/1- 30/06/2011	1/4- 30/06/2012	1/4- 30/06/2011
Earnings / (losses) after taxes (a)	1.373.276	803.312	811.243	240.870
Other total income after taxes (b)	(538.343)	225.439	(311.938)	(627.123)
Concentrative total income after taxes (a) + (b)	834.933	1.028.751	499.305	(386.253)
Earnings / (losses) after taxes (a)	(510.414)	(1.788.616)	(327.269)	(1.003.914)
Other total income after taxes (b)	-	-	-	-
Concentrative total income after taxes (a) + (b)	(510.414)	(1.788.616)	(327.269)	(1.003.914)

STATEMENT OF CASH FLOWS (consolidated and non-consolidated)				
Amounts in Euro				
	THE GROUP		THE COMPANY	
	1/1- 30/06/2012	1/1- 30/06/2011	1/1- 30/06/2012	1/1- 30/06/2011
Operating Activities				
Profits / (losses) before taxes (continued activities)	2.254.005	1.539.601	(392.181)	(1.504.443)
Plus / less adjustments for:				
Depreciation / Amortization	2.604.112	2.944.279	893.807	1.010.671
Provisions	(727.054)	(1.225.458)	(105.869)	(835.831)
Other, non cash transactions	(501.883)	77.150	(336.755)	79.900
Results (income, expenses, profit and loss) of investing activity	(409.193)	(42.060)	(283.159)	(187.954)
Debit interest and similar expenses	594.655	970.220	388.416	407.778
Plus / less adjustments for changes in accounts related to working capital or operating activities:				
Decrease / (increase) of inventories	(494.444)	(5.554.014)	225.884	(624.397)
Decrease / (increase) of receivables	(4.270.325)	2.506.225	67.583	331.047
(Decrease) / increase of liabilities (excluding loans)	1.023.990	(1.240.632)	(211.419)	684.844
Less:				
Debit interest & related expenses paid	(657.162)	(742.597)	(450.923)	(400.288)
(Taxes paid) / Return on income tax	112.964	(907.771)	1.078.848	(238.641)
Total inflows / (outflows) from operating activities (a)	(470.335)	(1.675.057)	874.232	(1.277.314)
Investing Activities				
Acquisition of subsidiaries, associates, joint ventures and other investments	(460)	(9.946.837)	(50.460)	-
Proceeds from disposal of subsidiaries, associates, joint ventures and other	153.680	-	-	-
Proceeds from disposal of subsidiaries, associates, joint ventures and other	(4.815.646)	(1.241.989)	(2.337.596)	(101.958)
Proceeds from sales of tangible and intangible fixed assets	40.738	0	559.909	0
Interest income received	429.200	110.535	305.295	201.749
Financing of assets investment received	68.166	318.942	0	0
Total inflows / (outflows) from investing activities (b)	(4.124.322)	(10.759.349)	(1.522.852)	99.791
Financing Activities				
Proceeds from issued / withdrawn loans	1.600.000	11.128.455	4.475.000	5.825.000
Loan settlements	(2.674.883)	(14.464.359)	(1.746.831)	(2.946.830)
Lease liabilities settlements	-	(108.621)	-	-
Granted loans	-	-	-	(3.000.000)
Dividends paid	(6.831)	(507.995)	(6.831)	(507.995)
Total inflows / (outflows) from financing activities (c)	(1.081.714)	(3.952.520)	2.721.338	(629.825)
Net increase (decrease) of cash and cash equivalents of the period (a)+(b)+(c)	(5.676.371)	(16.386.926)	2.072.718	(1.807.348)
Cash and cash equivalents at the beginning of the period	12.915.366	24.320.569	1.273.616	2.650.457
Cash and cash equivalents at the end of the period	7.238.995	7.933.643	3.346.334	843.109

Koropi Attikis, 27 August 2012

PRESIDENT OF THE BoD

MANAGING DIRECTOR

FINANCIAL DIRECTOR

ACCOUNTING MANAGER

NIKOLAOS LYKOS
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