



INFORM P. LYKOS S.A.

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S.A. REG. No.13754/06/B/86/29  
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**SUMMARY FINANCIAL STATEMENTS AND INFORMATION OF THE PERIOD FROM JANUARY 1 2010 TO SEPTEMBER 30, 2010**  
(Published according to the decision no. 4/507/28.4.2009 of the Board of Directors of the Stock Market Committee)

The following data and information are intended to provide a general briefing about the financial position and results of INFORM P.LYKOS S.A. Therefore the reader is recommended before proceeding to any kind of investment choice or other transaction with the company to refer at the company's internet address where the periodical financial statements, that the IFRS anticipate and the auditor's review report when ever required, are being presented.

Internet Address: [www.lykos.gr](http://www.lykos.gr)

Date of approval of the nine-months periodical financial statements from the Board of Directors: November 29, 2010

STATEMENT OF FINANCIAL POSITION (consolidated and not consolidated)				
Amounts in Euro				
	THE GROUP		THE COMPANY	
	30/09/2010	31/12/2009	30/09/2010	31/12/2009
<b>ASSETS</b>				
Tangible fixed assets	88.259.289	91.462.711	39.705.101	39.314.145
Investment property	4.673.693	4.717.024	0	0
Intangible assets	4.993.669	5.696.760	1.520.163	1.876.182
Other non current assets	4.185.259	7.882.384	43.928.052	49.536.995
Inventories	18.639.801	15.289.097	5.303.581	3.592.350
Customers and other receivables	22.825.553	23.195.021	16.750.782	12.737.635
Other current assets	18.323.566	25.993.104	3.353.571	9.896.674
Non current assets available for sale	50.277	51.687	0	0
<b>TOTAL ASSETS</b>	<b>161.951.107</b>	<b>173.887.789</b>	<b>110.561.250</b>	<b>116.953.981</b>
<b>EQUITY AND LIABILITIES</b>				
Share capital	12.758.592	12.508.925	12.758.592	12.508.925
Reserves and Retained Earnings	67.742.437	70.085.612	48.691.033	49.525.753
Total parent company's owners equity (a)	80.501.029	82.594.537	61.449.625	62.034.678
Minority interests (b)	7.244.040	7.806.168	0	0
<b>Total Equity (c)=(a)+(b)</b>	<b>87.745.068</b>	<b>90.400.706</b>	<b>61.449.625</b>	<b>62.034.678</b>
Long term Loan Liabilities	37.244.685	37.827.689	33.727.817	33.727.817
Provisions / Other long term liabilities	9.749.510	10.437.568	5.300.010	5.366.927
Short term loan liabilities	3.690.328	12.344.556	246.831	3.493.662
Other short term liabilities	23.521.515	22.877.270	9.836.966	12.330.896
<b>TOTAL LIABILITIES (d)</b>	<b>74.206.039</b>	<b>83.487.083</b>	<b>49.111.624</b>	<b>54.919.302</b>
<b>TOTAL EQUITY AND LIABILITIES (c)+(d)</b>	<b>161.951.107</b>	<b>173.887.789</b>	<b>110.561.250</b>	<b>116.953.981</b>

STATEMENT OF CHANGES IN EQUITY (consolidated and not consolidated)				
Amounts in Euro				
	THE GROUP		THE COMPANY	
	30/09/2010	30/09/2009	30/09/2010	30/09/2009
Equity balance at the beginning of period (01.01.2010 and 01.01.2009 respectively)	90.400.706	91.142.686	62.034.678	62.166.180
Concentrative total income after taxes	(71.450)	(1.028.306)	869.523	1.506.098
Dividends distributed	(2.584.188)	(3.043.157)	(1.639.563)	(2.195.012)
Absorption of subsidiary company	0	0	184.987	0
Equity balance at the end of period (30.09.2010 and 30.09.2009 respectively)	<b>87.745.068</b>	<b>87.071.223</b>	<b>61.449.625</b>	<b>61.477.265</b>

**ADDITIONAL DATA AND INFORMATION**

1. The name, the country of the constitutional headquarters of every company which is included to the consolidated financial statements, the tax unaudited years, also the participating percentage, direct or indirect of the parent company and the incorporation method that applied for every company, are as follows:

Company	Country	Participation Percentage %	Consolidation Method	Participation Relation	Tax Unaudited Years
INFORM P. LYKOS S.A.	Greece	Parent Company	-	Parent Company	2009
EKTYPOTIKI VORIOU ELLADOS S.A.	Greece	85,89%	Fully	Direct	2008
Terrane L.T.D.	Cyprus	100,00%	Fully	Direct	2004-2009
Inform Lykos (Romania) L.T.D.	Cyprus	97,34%	Fully	Indirect	2003-2009
Inform Lykos S.A.	Romania	97,34%	Fully	Indirect	2005-2009
Compaper Converting S.A.	Romania	94,85%	Fully	Indirect	2001-2009
Lykos Paperless Solutions S.A.	Greece	99,91%	Fully	Direct	2007-2009
Arrow Up S.A.	Belgium	29,97%	Net Equity	Indirect	2007-2009
Technovisie BVBA	Belgium	29,97%	Net Equity	Indirect	2007-2009
Sagime GmbH	Austria	100,00%	Fully	Direct	2007-2009
Austria Card GmbH	Austria	85,00%	Fully	Indirect	2008-2009
Austria Card Polska Sp.z.o.o.	Poland	85,00%	Fully	Indirect	2009
Austria Card Aklii Kart STI	Turkey	84,97%	Fully	Indirect	2009

2. The financial statements have been prepared based on accounting principles of the Annual Financial Statements as at 31st December 2009. There are not changes in the accounting methods and estimations compared to previous year, as also any correction or new classifications items.

3. During the reference period and specifically at 14/1/2010 has been approved by the qualified supervisory authority the merger through absorption of the subsidiary "Ektypotiki Voreiou Ellados S.A." from the parent company ("Inform P. Lykos S.A."). With the completion of the merger procedure "Ektypotiki Voreiou Ellados S.A." was terminated, without liquidation, their shares were cancelled, whereas the total assets and liabilities were assigned to the parent company "Inform P.Lykos S.A.". The not controlling participation in the subsidiary before the absorption was coming up to 14,11%. The shareholders possessed this not controlling participation received as a return 71.940 shares issued from the parent company. The effects of the above mentioned absorption were not significant in Group's and Company's level. (see regarding the No. 5 note of the intermediate financial statements of the Group).

4. Except the case is referred in the above note No.3, it has not become any development interruption of any branch or any company of the Group according to the IFRS.

5. At the intermediate financial statements the amounts are presented in euro. Any differences in the totals are due to rounding differences.

6. The financial statements of the company or the Group are not included into the consolidated financial statements of any other company.

7. There are encumbrances on the Group's fixed assets with value of € 3.516.868 in order to cover loan obligations. There are no encumbrances on the parent company's fixed assets.

8. There are no pending judicial cases or other disputes under arbitration, which might affect materially the financial position or operation of the company or the whole group.

9. The accumulative provision for the tax unaudited years for the parent company is up to the amount of € 15.000. There was no any recorded significant provision, according to the meaning of paragraphs 10, 11 and 14 of IFRS 37.

10. There was no occasion of change in the duration or end of the fiscal year or the incorporation method of the companies of the group.

11. The personnel number of the group and the company is:

	The Group		The Company	
	30/9/10	30/9/09	30/9/10	30/9/09
Number of personnel	888	1.011	301	332

12. Earnings/(losses) after taxes and minority interests per share are calculated according to the allocation of earnings upon the weighted average number of shares of the parent company in current basis.

13. Group's and Parent's company financial statements as at 30/09/2010, were approved by the Board of Directors of the company at November 29, 2010. Board of Directors members are: Nikolaos Lykos, Pavlos Tryposkiadis, Elias Karantzalis, Sofia Labropoulos, Eleftherios Hiliadakis.

14. Intercountry transactions between the company, the group and their subsidiaries as defined at IAS 24, during the period 1/1/2010 - 30/09/2010, are as follows:

	THE GROUP	THE COMPANY
a) Income	0	399.671
b) Expenses	25.200	3.230.224
c) Claims	0	526.101
d) Liabilities	18.138	614.992
e) Management team and Board of Directors members transactions and fees	453.387	453.387
f) Claims from Management team and Board of Directors members	0	0
g) Liabilities to Management team and Board of Directors members	0	0

15. The item "Other total income after taxes(b)" that is included in the "TOTAL INCOME STATEMENT" of the Group, concerns exclusively and for all the reference periods, exchange differences from the conversion of the financial statements of the subsidiaries companies of the Group, from the operational currency to the presentation currency of the financial statements (euro).

16. At 30/09/2010, the parent company Inform P. Lykos S.A. had 97.553 own shares with average acquisition price € 4,10 per share, with total value € 399.702 that represent the 0,48% of the company's share capital. The stock exchange (fair) value as at 30/09/2010 was € 92.675,35.

17. The results of the reference period 1/1 - 30/9/10 of the Group include an impairment loss for the amount of € 3.211.091 of the goodwill which had been acquired with the consolidation of the subsidiary company "Inform Lykos (Romania) L.T.D." (see the No. 6 note of the intermediate financial statements 1/1 - 30/9/2010 of the Group).

18. The results of the reference period 1/1 - 30/9/10 of the Group and the Company include a provision for the amounts of € 202.673 and € 189.533 respectively, concerning an extraordinary social responsibility tax imposed in the Greek Companies of the Group according to the law 3845/2010.

**PROFIT AND LOSS STATEMENT (consolidated and not consolidated)**  
Amounts in Euro

	THE GROUP			
	1/1- 30/09/2010	1/1- 30/09/2009	1/1- 30/09/2010	1/1- 30/09/2009
Turnover	78.228.048	74.805.493	28.369.970	24.227.192
Gross profit / (loss)	27.654.286	23.059.631	11.006.455	7.599.793
Earnings/(losses) before taxes, financing and investing results	6.433.767	2.276.709	3.537.046	450.602
Earnings / (losses) before taxes	2.309.906	693.062	230.104	(89.443)
Earnings / (losses) after taxes	<b>311.106</b>	<b>388.435</b>	<b>(603.249)</b>	<b>(246.254)</b>
'Owners of the parent company	-387.362	219.183	(975.864)	(299.148)
'Minority interests	698.468	169.251	372.615	52.893
Basic earnings / (losses) after taxes per share - (in euro)	(0,0189)	0,0107	(0,0477)	(0,0147)
Earnings / (losses) before taxes, financing, investing results and total depreciation / amortization	<b>11.272.785</b>	<b>8.105.170</b>	<b>5.123.837</b>	<b>2.365.636</b>
Turnover	24.145.410	24.946.519	7.948.755	8.551.429
Gross profit / (loss)	5.766.446	5.963.241	1.575.425	1.961.507
Earnings/(losses) before taxes, financing and investing results	-393.571	308.595	(654.776)	95.108
Earnings / (losses) before taxes	1.280.719	2.221.924	(583.904)	(27.400)
Earnings / (losses) after taxes	<b>869.523</b>	<b>1.506.098</b>	<b>(426.171)</b>	<b>(158.603)</b>
'Owners of the parent company	869.523	1.506.098	(426.171)	(158.603)
'Minority interests	-	-	-	-
Basic earnings / (losses) after taxes per share - (in euro)	0,0425	0,0738	(0,0209)	(0,0078)
Earnings / (losses) before taxes, financing, investing results and total depreciation / amortization	<b>1.522.784</b>	<b>2.112.473</b>	<b>(32.964)</b>	<b>694.428</b>

**TOTAL INCOME STATEMENT (consolidated and not consolidated)**  
Amounts in Euro

	THE GROUP			
	1/1- 30/09/2010	1/1- 30/09/2009	1/1- 30/09/2010	1/1- 30/09/2009
Earnings / (losses) after taxes (a)	311.106	388.435	(603.249)	(246.254)
Other total income after taxes (b)	(382.557)	(1.416.741)	609.971	276.266
<b>Concentrative total income after taxes (a) + (b)</b>	<b>(71.450)</b>	<b>(1.028.306)</b>	<b>6.723</b>	<b>30.012</b>
Earnings / (losses) after taxes (a)	869.523	1.506.098	(426.171)	(158.603)
Other total income after taxes (b)	0	0	0	0
<b>Concentrative total income after taxes (a) + (b)</b>	<b>869.523</b>	<b>1.506.098</b>	<b>(426.171)</b>	<b>(158.603)</b>

**CASH FLOW STATEMENT-INDIRECT METHOD(consolidated and not consolidated)**  
Amounts in Euro

	THE GROUP		THE COMPANY	
	1/1- 30/09/2010	1/1- 30/09/2009	1/1- 30/09/2010	1/1- 30/09/2009
<b>Operating Activities</b>				
Profits / (losses) before taxes (continued activities)	2.309.906	693.062	1.280.719	2.221.924
<b>Plus / minus adjustments for:</b>				
Depreciation / Amortization	4.839.019	5.828.460	1.916.356	1.803.878
Provisions	1.455.996	(217.240)	(269.992)	(92.378)
Other, non cash transactions (* see Note No.5)	2.952.373	(865.742)	(366.572)	(342.717)
Results (income, expenses, profit and loss of investment activity)	(535.115)	(1.051.972)	(2.062.519)	(2.774.764)
Debit interest and similar expenses	1.284.209	2.508.844	544.104	978.735
<b>Plus / minus adjustments for changes in accounts related to working capital or operating activities:</b>				
Decrease / (increase) of inventories	(3.551.353)	(645.217)	(1.711.231)	439.271
Decrease / (increase) of receivables	380.348	4.221.059	282.805	1.917.915
(Decrease) / increase of liabilities (excluding loans)	87.664	(3.368.255)	(1.857.998)	(2.364.143)
<b>Minus:</b>				
Debit interest & related expenses paid	(1.005.951)	(3.078.829)	(709.632)	(1.681.336)
Taxes paid	(1.951.251)	(3.044.598)	(161.067)	(298.518)
<b>Total inflows / (outflows) from operating activities (a)</b>	<b>6.265.845</b>	<b>979.572</b>	<b>(3.115.027)</b>	<b>(192.133)</b>
<b>Investing Activities</b>				
Purchase of tangible and intangible fixed assets	(1.898.681)	(2.437.932)	(438.882)	(1.870.080)
Proceeds from sales of tangible and intangible fixed assets	85.524	174.700	32.343	1.600
Cash of absorbed company	0	0	92.179	0
Interest income received	354.376	300.997	643.318	1.216.634
Dividends received	29.070	0	1.700.000	3.210.000
Financing of assets investment received	312.847	679.886	0	679.886
<b>Total inflows / (outflows) from investing activities (b)</b>	<b>(1.116.864)</b>	<b>(1.282.349)</b>	<b>2.028.959</b>	<b>3.238.040</b>
<b>Financing Activities</b>				
Proceeds from issued / withdrawn loans	5.761.221	7.784.905	3.625.000	6.318.310
Loan settlements	(14.939.723)	(10.024.289)	(3.476.831)	(4.139.606)
Lease liabilities settlements	(99.340)	(859.037)	0	(11.180)
Granted loans	0	0	(3.000.000)	0
Dividends paid	(2.441.022)	(1.160.828)	(1.496.366)	(1.477.910)
<b>Total inflows / (outflows) from financing activities (c)</b>	<b>(11.718.864)</b>	<b>(4.259.249)</b>	<b>(4.348.197)</b>	<b>689.613</b>
<b>Net increase (decrease) of cash and cash equivalents of the period (a)+(b)+(c)</b>	<b>(6.569.883)</b>	<b>(4.562.026)</b>	<b>(5.434.265)</b>	<b>3.735.520</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>22.165.031</b>	<b>20.288.740</b>	<b>7.194.566</b>	<b>1.555.732</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>15.595.153</b>	<b>15.726.715</b>	<b>1.760.301</b>	<b>5.291.252</b>

KOROPI ATTIKIS, NOVEMBER 29, 2010

PRESIDENT OF THE B.o.D  
& MANAGING DIRECTOR

VICE PRESIDENT OF THE B.o.D.  
& DEPUTY MANAGING DIRECTOR

GROUP FINANCIAL DIRECTOR

ACCOUNTING MANAGER

NIKOLAOS LYKOS  
I.D.no AB 241783

PAVLOS TRYPOSKIADIS  
I.D. no. AH 120974

ALEXANDRA ADAM  
I.D. no. AE 118025

ANASTASIOS TATOS  
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