



INFORM P. LYKOS S.A.

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S.A. REG. No.13754/06/B/86/29
5th km Varis-Koropiou Ave, Koropi



SUMMARY FINANCIAL STATEMENTS AND INFORMATION OF THE PERIOD FROM JANUARY 1 2010 TO MARCH 31, 2010
(Published according to the decision no. 4/507/28.4.2009 of the Board of Directors of the Stock Market Committee)

The following data and information are intended to provide a general briefing about the financial position and results of INFORM P.LYKOS S.A. Therefore the reader is recommended before proceeding to any kind of investment choice or other transaction with the company to refer at the company's internet address where the periodical financial statements, that the IFRS anticipate and the auditor's review report when ever required, are being presented.

Internet Address: www.lykos.gr, Date of approval of the three-months periodical financial statements from the Board of Directors: May 28, 2010

STATEMENT OF FINANCIAL POSITION (consolidated and not consolidated)
Amounts in Euro

	THE GROUP		THE COMPANY	
	31/03/2010	31/12/2009	31/03/2010	31/12/2009
ASSETS				
Tangible fixed assets	91.341.165	91.462.711	40.568.276	39.314.145
Investment property	4.869.505	4.717.024	0	0
Intangible assets	5.444.710	5.696.760	1.755.490	1.876.182
Other non current assets	7.305.434	7.882.384	47.539.375	49.536.995
Inventories	16.718.454	15.289.097	4.491.032	3.592.350
Customers and other receivables	20.577.861	23.195.021	12.600.467	12.737.635
Other current assets	28.254.992	25.593.104	9.122.809	9.896.674
Non current assets available for sale	53.033	51.687	0	0
TOTAL ASSETS	174.565.153	173.887.789	116.077.449	116.953.981
EQUITY AND LIABILITIES				
Share capital	12.758.592	12.508.925	12.758.592	12.508.925
Reserves and Retained Earnings	71.340.596	70.085.612	50.945.680	49.525.753
Total parent company's owners equity (a)	84.099.188	82.594.537	63.704.272	62.034.678
Minority interests (b)	7.664.107	7.806.168	0	0
Total Equity (c)=(a)+(b)	91.763.295	90.400.706	63.704.272	62.034.678
Long term Loan Liabilities	37.770.824	37.827.689	33.727.817	33.727.817
Provisions / Other Long term Liabilities	9.566.150	10.437.568	5.131.366	5.366.927
Short term Loan Liabilities	11.268.047	12.344.556	1.993.662	3.493.662
Other Short term Liabilities	24.196.837	22.877.270	11.520.332	12.330.896
TOTAL LIABILITIES (d)	82.801.858	83.487.083	52.373.177	54.919.302
TOTAL EQUITY AND LIABILITIES (c)+(d)	174.565.153	173.887.789	116.077.449	116.953.981

PROFIT AND LOSS STATEMENT (consolidated and not consolidated)
Amounts in Euro

	THE GROUP		THE COMPANY	
	1/1- 31/03/2010	1/1- 31/03/2009	1/1- 31/03/2010	1/1- 31/03/2009
Turnover	23.685.576	26.425.787	7.636.596	8.426.179
Gross profit / (loss)	7.983.430	8.245.848	2.121.945	2.222.842
Earnings/(losses) before taxes, financing and investing results	1.567.343	2.059.107	474.019	600.291
Earnings / (losses) before taxes	1.095.598	1.233.525	1.566.906	1.380.893
Earnings / (losses) after taxes	818.956	971.939	1.484.608	1.291.796
-Owners of the parent company	675.356	859.365	1.484.608	1.291.796
-Minority interests	143.600	112.574	-	-
Basic earnings after taxes per share - (in euro)	0,0330	0,0421	0,0725	0,0633
Earnings / (losses) before taxes, financing, investing results and total depreciation / amortization	3.144.158	4.026.754	1.071.195	1.205.430

TOTAL INCOME STATEMENT (consolidated and not consolidated)
Amounts in Euro

	THE GROUP		THE COMPANY	
	1/1- 31/03/2010	1/1- 31/03/2009	1/1- 31/03/2010	1/1- 31/03/2009
Earnings / (losses) after taxes (a)	818.956	971.939	1.484.608	1.291.796
Other total income after taxes (b)	543.632	(772.947)	0	0
Concentrative total income after taxes (a) + (b)	1.362.588	198.992	1.484.608	1.291.796
-Owners of the parent company	1.199.038	126.134	1.484.608	1.291.796
-Minority interests	163.550	72.858	-	-

ADDITIONAL DATA AND INFORMATION

1. The name, the country of the constitutional headquarters of every company which is included to the consolidated financial statements, the tax unaudited years, also the participating percentage, direct or indirect of the parent company and the incorporation method that applied for every company, are as follows:

Company	Country	Participation Percentage %	Consolidation Method	Participation Relation	Tax Unaudited Years
INFORM P. LYKOS S.A.	Greece	Parent Company	-	Parent Company	2009
EKTYPOTIKI VORIOU ELLADOS S.A. (until 14/1/2010)	Greece	85,89%	Fully	Direct	2008
Terrane L.T.D.	Cyprus	100,00%	Fully	Direct	2004-2009
Inform Lykos (Romania) L.T.D.	Cyprus	97,34%	Fully	Indirect	2003-2009
Inform Lykos S.A.	Romania	97,34%	Fully	Indirect	2005-2009
Compaper Converting S.A.	Romania	94,85%	Fully	Indirect	2001-2009
Lykos Paperless Solutions S.A.	Greece	99,91%	Fully	Direct	2007-2009
Arrow Up S.A.	Belgium	29,97%	Net Equity	Indirect	2007-2009
Technovise BVBA	Belgium	29,97%	Net Equity	Indirect	2007-2009
Sagime GmbH	Austria	100,00%	Fully	Direct	2007-2009
Austria Card GmbH	Austria	85,00%	Fully	Indirect	2008-2009
Austria Card Polska Sp.z.o.o.	Poland	85,00%	Fully	Indirect	2009
Austria Card Aktivi Kart STI	Turkey	84,97%	Fully	Indirect	2009

2. The financial statements of the company or the Group are not included into the consolidated financial statements of any other company.
3. There are encumbrances on the Group's fixed assets with value of € 4.043.007 in order to cover loan obligations. There are no encumbrances on the parent company's fixed assets.
4. There are no pending judicial cases or other disputes under arbitration, which might affect materially the financial position or operation of the company or the whole group.
5. The accumulative provision for the tax unaudited years for the parent company is up to the amount of € 15.000. There was no any recorded significant provision, according to the meaning of paragraphs 10, 11 and 14 of IFRS 37.
6. There was no occasion of change in the duration or end of the fiscal year or the incorporation method of the companies of the group.
7. The personnel number of the group and the company is:

	The Group		The company	
	31/3/10	31/3/09	31/3/10	31/3/09
Number of personnel	930	1.098	320	345

8. Earnings per share have been calculated according to the allocation of earnings upon the weighted average number of shares.
9. Group's and Parent's company financial statements as at 31/03/2010, were approved by the Board of Directors of the company at May 28, 2010. Board of Directors members are: Nikolaos Lykos, Pavlos Tryposkiadis, Spyridon Rouhitas, Eleftherios Hiliadakis, Elias Karantzalis
10. Intercompany transactions between the company, the group and their subsidiaries as defined at IAS 24, during the period 1/1/2010 - 31/03/2010, are as follows:

	THE GROUP	THE COMPANY
a) Income	0	79.402
b) Expenses	0	801.528
c) Claims	36.479	776.609
d) Liabilities	0	374.677
e) Management team and Board of Directors members transactions and fees	139.951	139.951
f) Claims from Management team and Board of Directors Members	0	0
g) Liabilities to Management team and Board of Directors members	0	0

11. The item "Other total income after taxes" of the periods 1/1 - 31/03/2010 and 1/1 - 31/03/2009 that are included in the "TOTAL INCOME STATEMENT" of the amount of € 543.632 and € -772.947, respectively, concern exchange differences from the conversion of the financial statements of bussiness activities abroad (after taxes).
12. During the reference period and specifically at 14/1/2010 has been approved by the qualified supervisory authority the merger through absorption of the subsidiary «Ekyptotiki Voreiou Ellados S.A» from the parent copmany («Inform P. Lykos S.A.»). With the completion of the merger procedure «Ekyptotiki Voreiou Ellados S.A.» was terminated, without liquidation, their shares were cancelled, whereas the total assets and liabilities were assigned to the parent company «Inform P.Lykos S.A.». The not controlling participation in the subsidiary before the absorption was coming up to 14,11%. The shareholders possessed this not controlling participation received as a return 71.940 shares issued from the parent copmany. The effects of the above mentioned absorption were not significant in Group's and Company's level. (see regarding the No. 5 note of the intermediate financial statements of the Group).
13. At 31/03/2010, the parent company Inform P. Lykos S.A. had 97.553 own shares with average acquisition price € 4,10 per share, with total value € 399.702 that represent the 0,48% of the company's share capital. The stock exchange (fair) value as at 31/03/2010 was 110.235 €.

STATEMENT OF CHANGES IN EQUITY (consolidated and not consolidated)
Amounts in Euro

	THE GROUP		THE COMPANY	
	31/03/2010	31/03/2009	31/03/2010	31/03/2009
Equity balance at the beginning of period (01.01.2010 and 01.01.2009 respectively)	90.400.706	91.142.686	62.034.678	62.166.180
Concentrative total income after taxes	1.362.588	198.992	1.484.608	1.291.796
Absorption of subsidiary (note.12)	0	0	184.986	0
Equity balance at the end of period (31.03.2010 and 31.03.2009 respectively)	91.763.294	91.341.678	63.704.271	63.457.976

CASH FLOW STATEMENT (consolidated and not consolidated)
Amounts in Euro

	THE GROUP		THE COMPANY	
	1/1- 31/03/2010	1/1- 31/03/2009	1/1- 31/03/2010	1/1- 31/03/2009
Operating Activities				
Profits / losses before taxes (continued activities)	1.095.598	1.233.525	1.566.906	1.380.893
Plus / minus adjustments for: Depreciation / Amortization	1.576.818	1.967.647	597.177	605.139
Provisions	508.495	(303.001)	(266.576)	(72.181)
Other, non cash transactions	(546.068)	(344.435)	(130.320)	(298.078)
Results (income, expenses, profit and loss) of investment activity	6.079	(106.965)	(1.139.321)	(1.007.640)
Debit interest and similar expenses	531.053	974.408	192.212	458.578
Plus / minus adjustments for changes in accounts related to working capital or operating activities:				
Decrease / (increase) of inventories	(1.634.204)	704.997	(898.682)	288.600
Decrease / (increase) of receivables	2.260.766	2.809.074	777.424	1.732.774
Decrease / (increase) of liabilities (excluding loans)	1.646.856	(4.466.473)	(169.143)	(2.487.777)
Minus:				
Debit interest & related expenses paid	(703.322)	(1.637.294)	(362.514)	(1.135.182)
Taxes paid	(332.200)	(78.833)	(32.763)	(40.401)
Total inflows / (outflows) from operating activities (a)	4.409.871	752.650	134.400	(575.275)
Investing Activities				
Purchase of tangible and intangible fixed assets	(664.947)	(789.703)	(198.557)	(554.706)
Proceeds from sales of tangible and intangible fixed assets	28.230	29.841	4.510	1.600
Cash of absorbed company	0	0	92.179	0
Interest income received	58.186	105.775	269.116	6.800
Financing of assets investment received	0	679.886	0	679.886
Total inflows / (outflows) from investing activities (b)	(578.531)	25.799	167.248	133.580
Financing Activities				
Proceeds from issued / withdrawn loans	1.762.792	1.064.149	0	600.000
Loan settlements	(2.894.218)	(1.764.230)	(1.730.000)	(600.000)
Lease liabilities settlements	(82.667)	(275.915)	0	(5.600)
Dividends paid	0	(215)	0	0
Total inflows / (outflows) from financing activities (c)	(1.214.093)	(976.211)	(1.730.000)	(5.600)
Net increase (decrease) of cash and cash equivalents of the period (a)+(b)+(c)	2.617.247	(197.762)	(1.428.352)	(447.295)
Cash and cash equivalents at the beginning of the period	22.165.031	20.288.740	7.194.566	1.555.732
Cash and cash equivalents at the end of the period	24.782.277	20.090.979	5.766.214	1.108.437

KOROPI ATTIKIS, MAY 28, 2010

PRESIDENT OF THE B.o.D
& MANAGING DIRECTOR

VICE PRESIDENT OF THE B.o.D.
& DEPUTY MANAGING DIRECTOR

GROUP FINANCIAL DIRECTOR

ACCOUNTING MANAGER

NIKOLAOS LYKOS
I.D.no AB 241783

PAVLOS TRYPOSKIADIS
I.D. no. AH 120974

ALEXANDRA ADAM
I.D. no. AE 118025
REG. No. 27532- A CLASS

ANASTASIOS TATOS
I.D. no. Σ 240679
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