



Koropi, 30/11/2009

INFORM P. LYKOS S.A. (Symbol A.S.E.: LYK)

Financial results of the nine months period of 2009

The consolidated financial statements of Inform Lykos are published today November 30 2009, according to the International Financial Reporting Standards (I.F.R.S.) and include the companies: INFORM P. LYKOS S.A., EKTIPOTIKI VOREIOU ELLADOS S.A., LYKOS PAPERLESS SOLUTIONS S.A., TERRANE LTD (consolidated financial statements) and SAGIME GMBH (consolidated financial statements).

During the nine months period of 2009, total sales of the Group came up to € 74,8 mil. compared to € 96,6 mil. in 2008, presenting a 22,6% decrease compared to the corresponding period in 2008, as a result of the deferred financial crisis, the prominence of which was appeared in the 3rd quarter on the markets where the Group operates.

More specifically the sales of the parent company came up to € 24,9 mil. instead of € 28,3 mil. in 2008 presenting a 12% decrease compared to the corresponding period in 2008.

The sales of the subsidiary in Romania came up to €15,3 mil. instead of € 22,7 mil. in 2008, presenting a reduction of 32,5% compared to the corresponding period of 2008, at the presenting currency euro, but if the exchange rate (RON) were remained stable, sales would have been decreased by 21,5%, coming up to € 17,8 mil.

The sales of the subsidiary in Austria came up to €35,7 mil. instead of € 44,9 mil. in 2008, presenting a 20,6% decrease compared to the corresponding period of 2008.

The consolidated Earnings before income tax, interest, depreciation and amortization (EBITDA) of the Group came up to € 8,1 mil. instead of € 12,5 mil. compared to the corresponding period of 2008, presenting a decrease of 35,2%. This decrease was caused by the reduction of sales which has been partially offset by the significant reduction of cost.

Operating cost was reduced by almost 9% in all the companies of the Group saving up to € 2,2 mil.

Earnings before income tax of the Group came up to € 0,7 mil. instead of € 7,1 mil. in 2008, reduced by 90,3% or by € 6,4 mil. compared to 2008 . Earnings before income tax of 2008 include extraordinary income of € 1,7 mil. from the sale of a participation share of Austria Card in the Swedish company Xpon Card and € 1 mil. negative premium generated by the acquisition of Austria Card.

The results of nine months period of 2009 were considerably affected from one off reorganization costs which took place in order to face the deferred financial crisis and concern the consolidation of productive activities in Greece and Romania, the optimization of productive functions, and the adjustment of the business functional model to the needs of the market, as these evolve in the frame of financial crisis.

In the below table are presented the main figures of the results with and without the reorganization costs for the nine months period of 2009 in thousand € :

1/1 - 30/9/2009	THE GROUP			THE COMPANY		
	RESULTS WITH REORGANIZATION COSTS	REORGANIZATION COSTS	RESULTS BEFORE REORGANIZATION COSTS	RESULTS WITH REORGANIZATION COSTS	REORGANIZATION COSTS	RESULTS BEFORE REORGANIZATION COSTS
Sales	74.805	0	74.805	24.947	0	24.947
Cost of sales	(51.746)	465	(51.281)	(18.983)	105	(18.878)
Gross Profit	23.061	465	23.525	5.963	105	6.069
Operating expenses	(21.808)	340	(21.467)	(5.795)	153	(5.642)
Other operating income & expenses	1.025	0	1.025	140	0	140
Earnings before taxes, financing and investing results	2.277	805	3.082	309	258	567
Financial income & expenses	(1.636)	0	(1.636)	(387)	0	(387)
Income from subsidiaries & related companies	53	0	53	2.300	0	2.300
Earnings before taxes	693	805	1.498	2.222	258	2.480

Therefore, the consolidated earnings before taxes of the Group for the nine months period of 2009 would come up to € 1,5 mil. instead of € 0,7 mil. and respectively of the company to € 2,5 mil. instead of € 2,2 mil.

Regarding the earnings of the nine months period of 2009 of Group Lykos as stated by Pavlos Tryposkiadis, Executive Vice President, «The 3rd quarter represented as it was expected, the biggest recession on the markets where the Group operates. The response of the Group to this negative international situation was immediate. A plan of operating cost direct reduction has been applied and in the same time the needs for working capital have been reduced and liquidity has been managed efficiently. Even though there is a continuing instability on the markets where the Group operates, already from the beginning of the 4th quarter we observe a gradual recovery and improvement of financial figures in all the companies of the Group. More specifically, in Greece already the sales represent a gradual increase, while in Romania steadily the negative trend is reversed, and in Austria the execution of important contracts of EMV cards renewals has begun. The efforts for further reduction of operating cost, will be even increased in the 4th quarter».

About Inform Lykos (www.lykos.gr)

Inform Lykos was founded in 1897, is listed in the Athens Stock Exchange since 1994 and today consists of five companies with a leading presence in the Central and Eastern Europe in the area of Information Management & Business Communication. The Group is active internationally in the development, production and personalization of Smart Cards for Banks, Telecommunications, Public Organizations and Retail chains holding international certificates by Visa, MasterCard & Diners. Inform Lykos is a leader in the area of printing management, production of secured documents, production of prepaid cards and Business Process Outsourcing offering services of printing and posting statements, electronic presentation of statements and printing management for Banks,

Telecommunication companies, Public sector and Industrial/Trade companies. The Group Inform Lykos occupies today about 1.000 employees.

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