



Koropi, 31/05/2010

INFORM P. LYKOS S.A. (Symbol A.S.E.: LYK)

Financial results for the first quarter 2010

The consolidated financial statements of Inform Lykos are published today May 31st 2010, according to the International Financial Reporting Standards (I.F.R.S.) and include the companies: INFORM P. LYKOS S.A., EKTIPOTIKI VOREIOU ELLADOS S.A. (until 14/1/2010), LYKOS PAPERLESS SOLUTIONS S.A., TERRANE LTD (consolidated financial statements) and SAGIME GMBH (consolidated financial statements).

The sales of the Group for the first quarter 2010 reached € 23,7 mil., compared to € 26,4 mil. in the corresponding quarter 2009, representing a 10,4% decrease. This decrease was caused mainly due to the reduction of the sales of the parent company INFORM P. LYKOS S.A. and secondary to the reduction of the sales of the subsidiary in Romania, affected by the negative circumstances of these countries, whereas the sales of the subsidiary in Austria remained at the same levels of the corresponding period 2009.

Especially, the sales of the parent company, INFORM P. LYKOS S.A, decreased by 9,4% and reached € 7,6 mil. compared to € 8,4 mil. in the corresponding quarter 2009. The sales of our subsidiary in Romania decreased by 8,9% compared to the corresponding quarter 2009 reaching € 5,1 mil. from € 5,7 mil. in previous period. The sales of our subsidiary in Austria for the first quarter 2010 reached € 12 mil. compared to € 12,3 mil. in the corresponding quarter 2009, representing a marginal decrease of 2,7%.

The consolidated earnings before income tax, interest, depreciation and amortization (EBITDA) of the Group for the first quarter 2010 reached € 3,2 mil. compared to € 4 mil. in the corresponding quarter 2009 representing a 21,9% decrease compared to period 2009. This negative difference of € 0,8 mil. was mainly caused by the fact that the results of the first

quarter 2009 benefited from research subsidies of our subsidiary in Austria. Without the above, the benefit created from the reduction of operating expenses in all the companies of the Group, absorbed fully the reduction of the sales.

The consolidated earnings before taxes of the Group reached € 1,1 mil. compared to € 1,2 mil. in the corresponding period 2009, decreased by 11,2% in line with the sales decrease, due to significant improvement of our liquidity and corresponding reduction of the interest expense of the Group.

The cash flow of the Group significantly improved. The cash flow in the first quarter 2010 reached € 4,4 mil. compared to € 0,7 mil. in the corresponding period 2009, and the cash & cash equivalents reached € 24,8 mil. compared to € 20,1mil. strengthening significantly the cash liquidity of the Group.

As stated by Mr Pavlos Tryposkiadis, Executive Vice President, «given the overall negative economic circumstances, the results of the Group are satisfactory and the liquidity of the Group increased significantly during the first quarter 2010. We believe, that the expected stabilization of the sales in the Greek Market and the gradual recovery of the sales in the other markets we operate, in combination with further reduction of the operating expenses, will strengthen the profitability and the liquidity of the Group.»

About Inform Lykos (www.lykos.gr)

Inform Lykos was founded in 1897, is listed in the Athens Stock Exchange since 1994 and today consists of five companies with a leading presence in the Central and Eastern Europe in the area of Information Management & Business Communication. The Group is active internationally in the development, production and personalization of Smart Cards for Banks, Telecommunications, Public Organizations and Retail chains holding international certificates by Visa, MasterCard & Diners. Inform Lykos is a leader in the area of printing management, production of secured documents, production of prepaid cards and Business Process Outsourcing offering services of printing and posting statements, electronic presentation of statements and printing management for Banks, Telecommunication companies, Public sector and Industrial/Trade companies. The Group Inform Lykos occupies today about 930 employees.