



Koropi, , 30/11/2010

**INFORM P. LYKOS S.A. (Symbol A.S.E.: LYK)**

Financial results for the nine months period of 2010

The consolidated financial statements of Inform Lykos are published today November 30<sup>st</sup> 2010, according to the International Financial Reporting Standards (I.F.R.S.) and include the companies: INFORM P. LYKOS S.A., EKTIPOTIKI VOREIOU ELLADOS S.A. (until 14/1/2010), LYKOS PAPERLESS SOLUTIONS S.A., TERRANE LTD (consolidated financial statements) and SAGIME GMBH (consolidated financial statements).

The sales of the Group for the nine months period of 2010 reached € 78,2 mil., compared to € 74,8 mil. in the corresponding period of 2009, representing an increase of 4,6%. This increase was caused mainly due to the increase of the sales of the subsidiary in Austria from the mass renewals of banking cards and secondary to the increase of the sales of the subsidiary in Romania, from the strengthening business activity of offering integrated bill printing services, mailing and postal fees management, whereas the sales of the parent company INFORM P. LYKOS S.A. decreased due to the extended recession experienced by the country.

Specifically, the sales of the parent company, INFORM P. LYKOS S.A. reached € 24,1 mil., compared to € 24,9 mil. in the corresponding period of 2009, representing a decrease of 3,2%. The sales of our subsidiary in Romania increased by 9,2% in the first nine months of 2010 compared to the corresponding period of 2009 reaching € 16,7 mil. from € 15,3 mil.. The sales of our subsidiary in Austria reached € 41,7 mil. in the first nine months compared to € 35,7 mil. in the corresponding period of 2009, representing an increase of 16,7%.

The consolidated earnings before income tax, interest, depreciation and amortization (EBITDA) of the Group increased by 39,1% and reached € 11,3 mil. compared to € 8,1 mil. in the corresponding period of 2009. This improvement of 3,2 mil., was mainly caused by the increase of the sales and the concurrent reduction of the operating costs.

The consolidated earnings before taxes of the Group reached € 2,3 mil. compared to € 0,7 mil. in the corresponding period of 2009, an increase of 233,3% or € 1,6 mil. compared to 2009. This positive development is a result of the increase in sales, and the reduction in our operating and financial expenses. The consolidated earnings before taxes of the Group, according to I.F.R.S. include an impairment loss of € 3,2 mil. of the goodwill which had been acquired with the consolidation of our subsidiary in Romania, reflecting the economic value of the company in the current negative economic circumstances of the country.

The consolidated earnings after taxes of the Group reached € 0,3 mil. compared to € 0,4 mil. in the corresponding period of 2009, decreased by 19,9%. It should be noted, that the net income of the Group includes an extraordinary “support” tax of € 0,2 mil. imposed on the earnings of the year 2009, in the Greek companies of the Group.

The cash flow of the Group was significantly improved. In the first nine months, the operational cash flow reached € 6,3 mil. compared to € 0,97 mil. in the corresponding period of 2009, whereas the cash & cash equivalents reached € 15,6 mil. compared to € 15,7 mil in the corresponding period of 2009. The bank dept of the Group reduced by € 10,7 mil. compared to the corresponding period of 2009, and reached € 40,9 mil. from € 51,6 mil.

As stated by Mr Pavlos Tryposkiadis, Executive Vice President, “the improvement of the results of the Group was developed smoothly according to our plans, despite the intense negative economic circumstances, we face in the Greek and Romanian market. The increased liquidity of the Group was used for the de-escalation of the bank dept, strengthening the economic welfare of the Group. We expect that the progress of the

Group will continue with relative rhythms for the remaining year with growth in our activity of the bank cards which mainly comes from our subsidiary in Austria and negative growth in our business activity in print management which comes exclusively from our subsidiary in Romania and the parent company in Greece”.

About Inform Lykos ([www.lykos.gr](http://www.lykos.gr))

Inform Lykos was founded in 1897, is listed in the Athens Stock Exchange since 1994 and today consists of five companies with a leading presence in the Central and Eastern Europe in the area of Information Management & Business Communication. The Group is active internationally in the development, production and personalization of Smart Cards for Banks, Telecommunications, Public Organizations and Retail chains holding international certificates by Visa, MasterCard & Diners. Inform Lykos is a leader in the area of printing management, production of secured documents, production of prepaid cards and Business Process Outsourcing offering services of printing and posting statements, electronic presentation of statements and printing management for Banks, Telecommunication companies, Public sector and Industrial/Trade companies. The Group Inform Lykos occupies today about 900 employees.