



Koropi, 31/05/2011

INFORM P. LYKOS S.A. (Symbol A.S.E.: LYK)

Financial results for the first quarter 2011

The consolidated financial statements of Inform Lykos are published today May 31st 2011, according to the International Financial Reporting Standards (I.F.R.S.) and include the companies: INFORM P. LYKOS S.A., LYKOS PAPERLESS SOLUTIONS S.A., TERRANE LTD (consolidated financial statements) and SAGIME GMBH (consolidated financial statements).

The sales of the Group for the first quarter 2011 reached € 26,8 mil., compared to € 23,6 mil. in the corresponding quarter 2010, representing a 13,4% increase.

Especially excluded the intercompany transactions, the sales of the parent company, INFORM P. LYKOS S.A, marginally increased by 2,6% and reached € 7,7 mil. compared to € 7,5 mil. in the corresponding quarter 2010. The sales of our subsidiary in Romania increased by 21,6% compared to the corresponding quarter 2010 reaching € 6 mil. from € 5 mil., mainly due to the continuing strengthening of the business activity of offering integrated bill printing services, mailing and postal fees management. The sales of our subsidiary in Austria for the first quarter 2011 reached € 13 mil. compared to € 11 mil. in the corresponding quarter 2010, representing an increase of 18%, mainly due to the finalisation of the mass renewals of banking cards had been started since the fourth quarter of 2010.

The consolidated earnings before income tax, interest, depreciation and amortization (EBITDA) of the Group for the first quarter 2011 reached € 3,3 mil. compared to € 3,1 mil. in the corresponding quarter 2010 representing a 6% increase. The sales increase didn't affect significantly the results, as was absorbed from the reduction of the gross profit margin due to the growth of the domestic and international competition.

The consolidated earnings before taxes of the Group reached € 1,1 mil. in the same levels with the corresponding period 2010, marginally increased by 2,4%.

The cash flow of the Group for the first quarter 2011 reached € 0,3 mil. compared to € 4,4 mil. in the corresponding period 2010, due to working capital needs mainly for the projects in Austria. The cash & cash equivalents reached € 22,3mil. compared to € 24,3 mil., and the bank debt of the Group reached € 40,3 mil. compared to €49 mil. in the corresponding period 2010.

About Inform Lykos (www.lykos.gr)

Inform Lykos was founded in 1897, is listed in the Athens Stock Exchange since 1994 and today consists of five companies with a leading presence in the Central and Eastern Europe in the area of Information Management & Business Communication. The Group is active internationally in the development, production and personalization of Smart Cards for Banks, Telecommunications, Public Organizations and Retail chains holding international certificates by Visa, MasterCard & Diners. Inform Lykos is a leader in the area of printing management, production of secured documents, production of prepaid cards and Business Process Outsourcing offering services of printing and posting statements, electronic presentation of statements and printing management for Banks, Telecommunication companies, Public sector and Industrial/Trade companies. The Group Inform Lykos occupies today about 835 employees.