



Koropi, 31/08/2011

INFORM P. LYKOS S.A. (Symbol A.S.E.: LYK)

Financial results for the first half of 2011

The consolidated financial statements of Inform Lykos are published today August 31st 2011, according to the International Financial Reporting Standards (I.F.R.S.) and include the companies: INFORM P. LYKOS S.A., LYKOS PAPERLESS SOLUTIONS S.A., TERRANE LTD (consolidated financial statements) and SAGIME GMBH (consolidated financial statements).

The sales of the Group in the first half of 2011 reached € 52 mil. compared to € 49,8 mil. in the corresponding period of 2010, representing an increase of 4,3%. In Greece, there was a decrease in sales due largely to the collapse in sales to the Public Sector. In Romania, the business activity of offering integrated bill printing services, mailing and postal fees management strengthened. Finally in Austria, the sales increased due to the mass renewals of banking cards.

Specifically, the sales of the parent company, INFORM P. LYKOS S.A, decreased by 6,3% and reached € 15,2 mil. in the first six months of 2011 compared to € 16,2 mil. in the corresponding period of 2010. The sales of our subsidiary in Romania increased by 8,8% in the first six months of 2011 compared to the corresponding period of 2010 reaching € 12,1 mil. from € 11,1 mil. The sales of our subsidiary in Austria reached € 28,6 mil. in the first six months compared to € 25 mil. in the corresponding period of 2010, representing an increase of 14,3%.

The consolidated earnings before income tax, interest, depreciation and amortization (EBITDA) of the Group decreased by 17,8% and reached € 5,1 mil. compared to € 6,1 mil. in the corresponding period of 2010. This reduction of 1 mil., was mainly caused by the reduction of the gross margin due to the growth of the domestic and international competition.

The consolidated earnings before taxes of the Group reached € 1,5 mil. compared to € 2,1 mil. in the corresponding period of 2010, decreased by 26% or € 0,6 mil. compared with 2010.

The consolidated earnings after taxes of the Group reached € 0,8 mil. compared to € 0,9 mil. in the corresponding period of 2010, decreased by 12,1%.

The cash flow of the Group in the first half of 2011 was negative by € 1,7 mil. mainly due to the needs for working capital for the projects in Austria. The cash & cash equivalents reached € 7,9 mil. compared to € 20,6 mil in the corresponding period of 2010, decreased by € 12,7 mil. of which € 9,9 mil. used for the acquisition of 15% additional participation of the share capital of our subsidiary in Austria, which was owned by the Central Bank of Austria. The bank debt of the Group reduced by € 5,6 mil. compared to the corresponding period of 2010, and reached € 39,7 mil. from € 45,3 mil.

About Inform Lykos (www.lykos.gr)

Inform Lykos was founded in 1897, is listed in the Athens Stock Exchange since 1994 and today consists of five companies with a leading presence in the Central and Eastern Europe in the area of Information Management & Business Communication. The Group is active internationally in the development, production and personalization of Smart Cards for Banks, Telecommunications, Public Organizations and Retail chains holding international certificates by Visa, MasterCard & Diners. Inform Lykos is a leader in the area of printing management, production of secured documents, production of prepaid cards and Business Process Outsourcing offering services of printing and posting statements, electronic presentation of statements and printing management for Banks, Telecommunication companies, Public sector and Industrial/Trade companies. The Group Inform Lykos occupies today about 802 employees.