



Koropi, 30/11/2011

INFORM P. LYKOS S.A. (Symbol A.S.E.: LYK)

Financial results for the nine months period of 2011

Improvement in net profit despite the recession

The consolidated financial statements of Inform Lykos are published today November 30th 2011, according to the International Financial Reporting Standards (I.F.R.S.) and include the companies: INFORM P. LYKOS S.A., LYKOS PAPERLESS SOLUTIONS S.A., TERRANE LTD (consolidated financial statements) and SAGIME GMBH (consolidated financial statements).

The sales of the Group for the nine months period of 2011 reached € 78,9 mil. compared to € 78,2 mil. in the corresponding period of 2010, representing a marginal increase of 0,9%. Specifically, the sales of the parent company reached € 21,3 mil. compared to € 24,1 mil. in 2010, representing a decrease of 11,6% in comparison with the corresponding nine months period of 2010, exclusively due to the prolonged recession experienced by Greece. The sales of our subsidiary in Romania increased by 2,5% in the first nine months of 2011 compared to the corresponding period of 2010 reaching € 17,2 mil. from € 16,8 mil., mainly due to the strengthening of the activities of offering integrated bill printing services, mailing and personalization of bank cards. The sales of our subsidiary in Austria reached € 45,1 mil. in the first nine months compared to € 41,7 mil. in the corresponding period of 2010, representing an increase of 8,1% , due to the mass renewals of banking cards.

The consolidated earnings before income tax, interest, depreciation and amortization (EBITDA) of the Group decreased by 30,1% and reached € 7,9 mil. compared to € 11,3 mil. in the corresponding period of 2010 . The worsening of the results by € 3,4 mil., was firstly caused by the reduction of € 2 mil in the gross margin due to the growth of the domestic and international competition, and secondly caused by increased one-off costs of € 1,4 mil. due

to the reorganization program mainly applied to the parent company for facing this current unfavorable situation.

The consolidated earnings before taxes of the Group (EBT) reached € 2,5 mil. compared to € 2,3 mil. in the corresponding period of 2010 increased by 9%. The consolidated earnings before taxes of the Group of the nine months period of 2010 included, according to I.F.R.S. an impairment loss of € 3,2 mil. of the goodwill which had been acquired with the consolidation of our subsidiary in Romania.

The consolidated earnings after taxes of the Group (EAT) reached € 0,7 mil. compared to € 0,3 mil. in the corresponding period of 2010, increased by 115,6%.

Finally, the consolidated earnings after taxes and minority interests (EATAM), reached € 0,3 mil. compared to losses € -0,4 mil. in the corresponding period of 2010, positively affected from the acquisition of the additional participation of 15% in our subsidiary Austria Card, in which the Group owns now the 100%.

The operating cash flow of the Group in the first nine months of 2011 reached € 1,2 mil. compared to € 6,3 mil. in the corresponding nine months period of 2010. The cash & cash equivalents reached € 5,7 mil. compared to € 15,6 mil in the corresponding period of 2010, decreased by € 10 mil. which was used for the acquisition of the additional participation of 15% in the share capital of our subsidiary Austria Card. The bank debt of the Group reduced by € 6 mil. compared to the corresponding period of 2010, and reached € 34,9 mil. from € 40,9 mil.

About Inform Lykos (www.lykos.gr)

Inform Lykos was founded in 1897, is listed in the Athens Stock Exchange since 1994 and today consists of five companies with a leading presence in the Central and Eastern Europe in the area of Information Management & Business Communication. The Group is active internationally in the development, production and personalization of Smart Cards for Banks, Telecommunications, Public Organizations and Retail chains holding international certificates by Visa, MasterCard & Diners. Inform Lykos is a leader in the area of printing management, production of secured documents, production of prepaid cards and Business Process Outsourcing offering services of printing and posting statements, electronic presentation of statements and printing management for Banks, Telecommunication companies, Public sector and Industrial/Trade companies. The Group Inform Lykos occupies today about 750 employees.