



Koropi, 28/05/2012

INFORM P. LYKOS S.A. (Symbol A.S.E.: LYK)

Financial results for the first quarter 2012

The consolidated financial statements of Inform Lykos are published today May 28th 2012, according to the International Financial Reporting Standards (I.F.R.S.) and include the companies: INFORM P. LYKOS S.A., LYKOS PAPERLESS SOLUTIONS S.A., TERRANE LTD (consolidated financial statements) and SAGIME GMBH (consolidated financial statements).

The sales of the Group for the first quarter 2012 reached € 22,8 mil., compared to € 26,8 mil. in the corresponding quarter 2011, representing a 15,1% decrease, affected by the conditions of economic uncertainty prevailing in the markets.

Especially by excluding the intercompany transactions, the sales of the parent company, INFORM P. LYKOS S.A, decreased by 19,7% and reached € 6,2 mil. compared to € 7,7 mil. in the corresponding quarter 2011. The sales of our subsidiary in Romania decreased by 24,4% compared to the corresponding quarter 2011 reaching € 4,6 mil. from € 6,1 mil.. Finally the sales of our subsidiary in Austria for the first quarter 2012 reached € 12 mil. compared to € 13 mil. in the corresponding quarter 2011, representing a decrease of 8,1%.

The consolidated earnings before income tax, interest, depreciation and amortization (EBITDA) of the Group for the first quarter 2012 decreased by 26,9% and reached € 2,4 mil. compared to € 3,3 mil. in the corresponding quarter 2011. Although, the sales of the Group decreased by € 4 mil., the results were not affected significantly by this decrease, as the restructuring of the functions within the Group gave the expected benefits by reducing of operating cost.

The consolidated earnings before taxes of the Group reached € 0,9 mil. compared to € 1,1 mil. the corresponding period 2011, decreased by 18,6%. The consolidated earnings after taxes of the Group reached € 562 thousands at the same level with the corresponding period 2011. Finally the consolidated earnings after the minority interests increased by 62,7% and reached € 567 thousands from € 349 thousands the corresponding period 2011.

The operating cash flows of the Group for the first quarter 2012 reached € 0,8 mil. compared to € 0,3 mil. in the corresponding period 2011, and the bank debt of the Group reached € 33,2 mil. compared to € 40,3 mil. in the corresponding period 2011, decreased by € 7,1 mil.

About Inform Lykos (www.lykos.gr)

Inform Lykos was founded in 1897, is listed in the Athens Stock Exchange since 1994 and today consists of four companies with a leading presence in the Central and Eastern Europe in the area of Information Management & Business Communication. The Group is active internationally in the development, production and personalization of Smart Cards for Banks, Telecommunications, Public Organizations and Retail chains holding international certificates by Visa, MasterCard & Diners. Inform Lykos is a leader in the area of printing management, production of secured documents, production of prepaid cards and Business Process Outsourcing offering services of printing and posting statements, electronic presentation of statements and printing management for Banks, Telecommunication companies, Public sector and Industrial/Trade companies. The Group Inform Lykos occupies today about 721 employees.