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INFORM P. LYKOS S.A. (Symbol ASE: LYK)

Financial Results for the first quarter 2014

The consolidated financial statements of Inform Lykos are published today May 30th 2014, according to the International Financial Reporting Standards (I.F.R.S.) and include the companies: INFORM P. LYKOS S.A., LYKOS PAPERLESS SOLUTIONS S.A., ALBANIAN DIGITAL PRINTING SOLUTIONS Sh.p.k., as well as the consolidated financial statements of TERRANE LTD (INFORM LYKOS SA - Romania) and SAGIME GmbH (AUSTRIA CARD GmbH - Austria).

For the first quarter 2014, the sales of the Group increased by 20,7% compared to the corresponding quarter 2013, and reached € 29,6 mil. from € 24,5 mil. This increase mainly came from Austria and the strengthening of the sales of cards in Eastern Europe and was incidental to the improvement in operating results of the Group, where the earnings before income tax, interest, depreciation and amortization (EBITDA) increased by € 0,8 mil., or 46,6% and reached € 2,5 mil. compared to € 1,7 mil. in the corresponding quarter 2013.

Especially by excluding the intercompany transactions, the sales of the parent company INFORM P. LYKOS S.A., increased by 3,8% compared to the corresponding quarter 2013 and reached € 8,1 mil. from € 7,8 mil.. This increase was primarily due to the new projects in the Banking Sector which will be fully operational later in 2014. The sales of the subsidiary in Romania increased by 12,9% compared to the corresponding quarter 2013 and reached € 6 mil. from € 5,3 mil, due to the new projects in statement printing and mailing services in the Telecom Sector. Finally, the sales of the subsidiary in Austria reached € 15,3 mil. compared to € 11,3 mil. in the corresponding quarter 2013, increased by 35,4%.

Therefore, the main profitability figures of the Group are presented improved as following:

- Earnings before income tax, interest, depreciation and amortization (EBITDA) of the Group improved by € 0,8 mil. or 46,6% and reached € 2,5 mil. compared to € 1,7 mil. in the corresponding quarter 2013,
- Earnings before income tax, interest (EBIT), increased by € 0,8 mil. or 229,0% and reached € 1,2 mil. compared to € 0,4 mil. in the corresponding quarter 2013,

- Earnings before taxes (EBT) of the Group, reached € 0,9 mil. from € 0,1 mil. in the corresponding quarter 2013, improved by € 0,8 mil. or 673,4%,
- Earnings after taxes (EAT), reached € 0,8 mil. from losses € 0,2 mil. in the corresponding quarter 2013, increased by € 1 mil. or 560,7%.

The operating cash flow of the Group for the first quarter 2014 was negative € 2,4 mil. compared to negative € 2,2 mil in the corresponding quarter 2013, mainly due to the increased working capital needs in Austria, both from stock creation for the smooth functioning of sales in the coming months, and the increase in receivables due to increased sales. The cash & cash equivalents reached € 2,4 mil. from € 3,9 mil. in the corresponding quarter 2013, and the bank debt of the Group reached € 37,4 mil. from € 28 mil. in the corresponding quarter 2013, increased by € 9,4 mil. due to the increased needs for stocks in Austria, as well as for the investments for the operation of the new centers of production and personalization of cards in Romania, Turkey and Poland.

About Inform Lykos (www.lykos.gr)

Inform Lykos was founded in 1897, has been listed on the Athens Stock Exchange since 1994 and today is an international Group with a leading presence in the Central and Eastern Europe in the area of Information Management & Digital Security. The Group is active internationally in development, production and personalization of Smart Cards for Banks, Telecommunications, Public Organizations and Retail chains holding international certificates by Visa, MasterCard & Diners. Inform Lykos is a leader in the area of printing management, production of secured documents, production of prepaid cards and Business Process Outsourcing offering services of printing and posting statements, electronic presentation of statements and printing management for Banks, Telecommunication companies, Public sector and Industrial/Trade companies. The Group currently occupies about 1000 employees.