



Koropi, 29/08/2008

**INFORM P. LYKOS S.A. (Reuters: LYKr.AT)**

Financial Results for the H1 2008

Today, 30/08/2008, Inform Lykos reports its consolidated financial results for the first six months of 2008 according to IFRS. The consolidated financial results include the following companies: INFORM P. LYKOS S.A, EVE S.A., LYKOS PAPERLESS SOLUTIONS S.A., TERRANE LTD (with consolidated financial reports) and SAGIME GMBH (with consolidated financial reports).

For the period ended 30 June 2008, the consolidated revenues reached EUR 65.9 million increased by 87.0% compared to the respective period of 2007. The revenues of Group Lykos, per geographical region are as follows:

	<b>A' half 2008</b>	<b>A' half 2007</b>	<b>Δ %</b>
Greece	20.50	21.70	-6%
Romania	14.90	13.50	10%
Austria	12.30	-	-
International activity	18.20	-	-
	<b>65.90</b>	<b>35.20</b>	<b>87%</b>

Consolidated profits before interest and taxes reached EUR 5.9 million, increased by 60.1%, compared to the same period of 2007. The lower growth in the increase of the consolidated profits of the Group Lykos, compared to the increase of sales, is being attributed to our activity in Romania, which was negatively affected from the exchange rate differences between RON/EURO by EUR 660 thousands, in comparison to the same period of 2007, and from the increase of the operational expenses by EUR 680

thousands, concerning the operation of the new plant, which is being expected to normalise in 2009. Secondly, the profits of the Group Lykos are being affected from the parent company, due to sales decrease by 5.0%, which has been totally transferred to the profitability.

Consolidated profits before taxes reached the record level of EUR 9.5 million, presenting an increase of 188.4% in comparison to 2007. This increase, is on the one hand due to the goodwill, amounted to EUR 3.3 from the acquisition of Austria Card and on the other hand to the profit EUR 1.8 million from the sale of the participation of Austria Card GmbH, in the share capital of XponCard AB .

The consolidated profits after taxes reached EUR 7.5 million; increased by 235.8%, in comparison to 2007, as the amount of the goodwill EUR 3.5 million, due to the acquisition, is not taxed. The profits per share reached EUR 0.34 increases by 310.0% in comparison to the respective period of 2007

The total assets of Lykos Group reached EUR 182.9 million, increased by EUR 60.0 million. Even though, the acquisition was totally financed by the issuance of bond loan amounted to EUR 35.0 million, the total equity remains powerful with leverage ratio 1.03 and interest coverage 2.8 times. The cash receivables at the end of the period amounted to EUR 14.0 million and represent 34.0% of the long-term loan liabilities.

According to the results of the first half of Lykos Group , **as Pavlos Tryposkiadis, Executive Vice – President** stated, “through the acquisition of Austria Card, our position, in the Central and Eastern Europe, is being enforced significantly creating commercial and operating advantages to our traditional business of printing and as well as in the new field of payment cards. After the extremely positive result of the first half, we believe that for 2008 the total turnover will exceed EUR 135 million and the profits before taxes will exceed EUR 14 million. The international instability does not affect significantly our operation, at least till now, despite the decrease of the rate of development in the countries that we operate, since the biggest percentage of our sales,

concerns long term contracts of one or more years. The only consequence of this instability is the effect that it will have in the exchange rate between Euro and the other currencies, which affects us in the cost of operation in Romania, due to hedging in the price of raw materials and with minor importance in the consolidation of the financial statements after the conversion in the presenting currency. The rest of our international activity is being priced in Euro’.

About Inform Lykos ([www.lykos.gr](http://www.lykos.gr))

Inform Lykos founded in 1897, is being listed in the Athens Stock Exchange from 1994 and today is being comprised from five dynamic companies with leading presence in Central and Eastern Europe in the field of Information Management and Business Communications Services. It is active internationally in the development, manufacture and personalization of secure Smart Cards for financial institutions, telecommunication companies, public organizations, retail companies and has been certified from Visa, MasterCard & Diners. Also, the company has a leading role in the management of different companies’ forms, the production of security printing materials, prepayment cards and the Business Process Outsourcing providing services of printing and filed of billing statements, electronic presentation of the statements and the management of printing forms for financial institutions, telecommunication companies, public organizations and for industrial/commercial companies. Inform Lykos, today has in its work force approximately 1.150 employees.

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