

Koropi, 29/11/2008

INFORM P. LYKOS S.A. (Reuters: LYKr.AT)

Results of the nine months period of 2008

Today, November the 29th, 2008, Inform Lykos publishes the consolidated financial statements for the first nine months period of 2008 according to IFRS, and include the following companies: INFORM P. LYKOS S.A., EKTIPOTIKI VORIOU ELLADOS S.A., LYKOS PAPERLESS SOLUTIONS S.A., TERRANE LTD (with consolidated financial statements) and SAGIME GmbH (with consolidated financial statements).

The consolidated results of Lykos Group for the nine months period of 2008, present a significant increase in turnover and in operational profitability. The consolidated turnover for the nine months period of 2008 amounted in EUR 96,6 million, increased by 91,2% compared to the corresponding period of 2007, which amounted in EUR 50,6 million. The turnover in Greece amounted in EUR 30,3 million and presented a decrease of 3,0%, mainly due to the delay of the effectuation of projects concerning Public Sector. The turnover in Romania presented increased by 19,2% and amounted in EUR 21,5 million. The turnover of the affiliated company in Austria amounted in EUR 44,8 million.

The consolidated operational earnings before taxes and financing results, were increased by 32,5% and amounted in EUR 6,8 million. The results negatively affected and presented failure in relation with the sales increase rhythm, basically from our activity in Romania because of the increase of the operational expenses from the operation of the new plant and the exchange rate differences from the instability of the Romanian currency.











The earnings before taxes amounted in EUR 7,2 million, significantly increased by 54,1% compared to EUR 4,6 million of the corresponding nine months period of 2007. In the current quarter was finalized the profit which has been arisen from the goodwill during the acquisition of Austria Card GmbH in the amount of EUR 1,0 million, which with the profit of the amount of EUR 1,8 million from the sale of 10% of the participation of Austria Card GmbH in the share capital of XponCard AB, contributed significantly in the increase of the earnings before taxes. On the other side the earnings before taxes were incurred from the interest of the bond loan for the acquisition of Austria Card GmbH at the amount of EUR 1,3 million.

About Inform Lykos (www.lykos.gr)

Inform Lykos founded in 1897 and is listed in the Athens Stock Exchange since 1994, and today consists of five companies with leading presence in Central and Eastern European Market in the area of Information Management and Business Communication. Lykos is a market-leader in secure smart card development, construction and personalisation, supplying card products and related services for the Banks, Telecommunications, Governmental Organizations and Industry/Loyalty market segments, holding international certifications from Visa, Mastercard and Diners. Lykos leads the market of forms management, security printing, prepaid card production and Business Process Outsourcing, offering statement and bill printing and fulfillment services, electronic bill presentment and print management services.

Group Inform Lykos today employs approximately 1.150 employees.

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