

PRESS RELEASE

INFORM LYKOS ROMANIA acquires Business Activity of STAR STORAGE

INFORM ROMANIA (a Subsidiary of **INFORM GREECE**) announces, that has successfully concluded a **Business Transfer Agreement** (BTA) with STAR STORAGE. The transfer is effective as of the 1st of April 2019.

The STAR STORAGE Business, that is transferred, is involved in Output Management Outsourcing (OMO Business) including both Digital printing and distribution. The transaction involves transfer of customer contracts, know how, employees and equipment that are currently supporting this line of business.

The purchase price for the transfer of the OMO Business amounts to € 2.5 million. This business is expected to contribute to the Group with turnover approximately of € 4 million on an annualized basis.

Manolis Kontos, Managing Director of INFORM ROMANIA, stated “we are delighted that we have concluded in this BTA agreement since it will enable us to expand our reach to a new client base, giving us the ability to provide additional products and services which are complementary to the services provided to them up to now by STAR STORAGE. We look forward in incorporating this new client base and becoming their trusted Partner for the future developments”.

About INFORM

INFORM was founded in 1897, it has been listed on the Athens Stock Exchange since 1994 and today it has a leading presence in Central and Eastern Europe in the field of Information Management, with production units in Greece, Romania and Albania. It is internationally active in the field of booklet management, security brochure and Business Process Outsourcing, providing printing and invoicing services, electronic presentation of accounts and print management for Banks, Telecommunications, Public Sector and Industrial / Commercial Companies and currently employs approximately 380 employees.

INFORM is a member of the Austria-based AUSTRIACARD Group, an international group active in Information Management under the brand INFORM, as well as in the digital security sector under the brand AUSTRIACARD with two additional smart card production units, identities, etc. in Austria and Romania, top data security, certified by international organizations such as Visa, MasterCard, Diners, etc., as well as five smart card personalization centers in Greece, Austria, Poland, Romania and Turkey.

For more Information, visit www.austriacardag.com & www.lykos.gr